

TRUST AND AGENCY FUNDS

SPECIAL CEMETERY TRUSTS

GENERAL INFORMATION:

This budget consists of thirteen (13) individual trust funds associated with specific graves or mausoleums at the City's Greenwood Cemetery. The trust agreements provide that interest earned on the trusts be used for specified purposes, generally floral arrangements at specified times each year or for maintenance of mausoleum structures as needed.

CURRENT TRENDS AND ISSUES:

The Special Cemetery Trusts are non-expendable trusts, now considered Permanent Funds of the City. An estimated \$1,300 in interest is expected to be earned on these funds in 2012/2013 and \$1,000 in 2013/2014. Trust expenditures are estimated at \$3,350 for both 2012/2013 and 2013/2014.

Special Cemetery Trusts (1)

Fund Statement

	<u>Actual 2010/2011</u>	<u>Actual 2011/2012</u>	<u>Budget 2012/2013</u>	<u>Revised Estimate 2012/2013</u>	<u>Budget 2013/2014</u>
Beginning Balance, July 1	\$ 89,850	\$ 65,861	\$ 62,711	\$ 62,939	\$ 60,889
Revenues					
Interest	<u>1,346</u>	<u>1,104</u>	<u>1,300</u>	<u>1,300</u>	<u>1,000</u>
Funds Available	<u>\$ 91,196</u>	<u>\$ 66,965</u>	<u>\$ 64,011</u>	<u>\$ 64,239</u>	<u>\$ 61,889</u>
Expenditures					
Florist Services	\$ 2,872	\$ 2,401	\$ 2,000	\$ 2,000	\$ 2,000
Mausoleum/Other Repairs	22,113	1,275	0	0	0
Tree Purchases	0	0	1,000	1,000	1,000
Transfers Out:					
Administrative Fees	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Total Expenditures	<u>\$ 25,335</u>	<u>\$ 4,026</u>	<u>\$ 3,350</u>	<u>\$ 3,350</u>	<u>\$ 3,350</u>
Ending Balance, June 30	<u><u>\$ 65,861</u></u>	<u><u>\$ 62,939</u></u>	<u><u>\$ 60,661</u></u>	<u><u>\$ 60,889</u></u>	<u><u>\$ 58,539</u></u>

Increase (Decrease) in					
Fund Balance	\$ (23,989)	\$ (2,922)	\$ (2,050)	\$ (2,050)	\$ (2,350)

1. Amounts shown are comprised of thirteen individual trusts associated with specific graves or mausoleums at Greenwood Cemetery.