

TRUST AND AGENCY FUNDS

SPECIAL CEMETERY TRUSTS

GENERAL INFORMATION:

This budget consists of thirteen (13) individual trust funds associated with specific graves or mausoleums at the City's Greenwood Cemetery. The trust agreements provide that interest earned on the trusts be used for specified purposes, generally floral arrangements at specified times each year or for maintenance of mausoleum structures as needed.

CURRENT TRENDS AND ISSUES:

The Special Cemetery Trusts are non-expendable trusts, now considered Permanent Funds of the City. An estimated \$1,300 in interest is expected to be earned on these funds in 2012/2013 and \$1,000 in 2013/2014. Trust expenditures are estimated at \$3,350 for both 2012/2013 and 2013/2014.

Special Cemetery Trusts (1)

Fund Statement

	Actual 2010/2011	Actual 2011/2012	Budget 2012/2013	Revised Estimate 2012/2013	Budget 2013/2014
Beginning Balance, July 1	\$ 89,850	\$ 65,861	\$ 62,711	\$ 62,939	\$ 60,889
Revenues					
Interest	<u>1,346</u>	<u>1,104</u>	<u>1,300</u>	<u>1,300</u>	<u>1,000</u>
Funds Available	<u><u>\$ 91,196</u></u>	<u><u>\$ 66,965</u></u>	<u><u>\$ 64,011</u></u>	<u><u>\$ 64,239</u></u>	<u><u>\$ 61,889</u></u>
Expenditures					
Florist Services	<u>\$ 2,872</u>	<u>\$ 2,401</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
Mausoleum/Other Repairs	<u>22,113</u>	<u>1,275</u>	<u>0</u>	<u>0</u>	<u>0</u>
Tree Purchases	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Transfers Out:					
Administrative Fees	<u><u>350</u></u>	<u><u>350</u></u>	<u><u>350</u></u>	<u><u>350</u></u>	<u><u>350</u></u>
Total Expenditures	<u><u>\$ 25,335</u></u>	<u><u>\$ 4,026</u></u>	<u><u>\$ 3,350</u></u>	<u><u>\$ 3,350</u></u>	<u><u>\$ 3,350</u></u>
Ending Balance, June 30	<u><u><u>\$ 65,861</u></u></u>	<u><u><u>\$ 62,939</u></u></u>	<u><u><u>\$ 60,661</u></u></u>	<u><u><u>\$ 60,889</u></u></u>	<u><u><u>\$ 58,539</u></u></u>
Increase (Decrease) in Fund Balance	\$ (23,989)	\$ (2,922)	\$ (2,050)	\$ (2,050)	\$ (2,350)

1. Amounts shown are comprised of thirteen individual trusts associated with specific graves or mausoleums at Greenwood Cemetery.