

***Function:***  
**Transfers**

***Department:***  
**City Administrator**

***Activity:***  
**Transit Subsidy**

#### ***GENERAL INFORMATION***

The Muscatine City Transit System has provided public transportation for all citizens of the community since 1981. State law permits the City to levy up to \$.95 per \$1,000 of assessed valuation for Public Transportation outside the \$8.10 General Fund limitation. Tax monies are transferred to the Transit System Enterprise Fund to support transit operations.

#### ***CURRENT TRENDS AND ISSUES***

The 2012/2013 budget included a tax levy of \$.40950 per \$1,000 of valuation for public transportation which will generate \$320,000 (including the utility replacement excise tax).

The transit tax levy rate for 2013/2014 has been increased to \$.47582 per \$1,000 of valuation which will generate \$380,000. The tax rate is higher in 2013/2014 due to a number of factors including (1) increased fuel costs, (2) increased bus maintenance costs, and (3) funding for the local share (15%) of the cost of two new buses.

More information on the Transit Operation is included in the Enterprise Funds section of this document.

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	<b>Actual 2010/2011</b>	<b>Actual 2011/2012</b>	<b>Budget 2012/2013</b>	<b>Revised Estimate 2012/2013</b>	<b>Budget 2013/2014</b>	<b>Percent Change</b>
<b>Expenditure Summary</b>						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Commodities	-	-	-	-	-	
Contractual Services	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Transfers	<u>180,141</u>	<u>301,472</u>	<u>320,000</u>	<u>320,000</u>	<u>380,000</u>	18.75%
Total Expenditures	<u>\$ 180,141</u>	<u>\$ 301,472</u>	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 380,000</u>	18.75%
<b>Funding Sources</b>						
Transit Tax Levy	\$ 179,335	\$ 300,019	\$ 318,463	\$ 318,463	\$ 378,375	18.81%
Utility Tax Replacement						
Excise Tax	<u>806</u>	<u>1,453</u>	<u>1,537</u>	<u>1,537</u>	<u>1,625</u>	5.73%
Total Funding Sources	<u>\$ 180,141</u>	<u>\$ 301,472</u>	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 380,000</u>	18.75%