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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator
From: Nancy A. Lueck, Finance Director
Date: February 27, 2013
Re: Resolution Approving Amendment #1 to the 2012/2013 City Budget

Introduction and Background:

On February 19, 2013 City Council set a public hearing for March 7, 2013 concerning amendment #1 to the 2012/2013 City budget and the notice of public hearing was published in the *Muscatine Journal* on February 23, 2013.

Recommendation:

Attached is the resolution to approve amendment #1 to the City's 2012/2013 fiscal year budget. This resolution will amend the 2012/2013 budget to the Revised Estimate amounts considered by City Council during their 2013/2014 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments include updated revenue estimates, updated capital project construction schedules, additional grant-funded projects, and other increased operating and capital outlay costs.

Please include the attached resolution on the City Council agenda for the March 7, 2013 Council meeting. Please contact me if you have any questions.

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine in said County/Counties met on 3/07/2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2013
(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Muscatine

Section 1. Following notice published 2/23/2013

and the public hearing held, 3/07/2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	12,258,743	0	12,258,743
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	12,258,743	0	12,258,743
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	848,000	-11,830	836,170
Other City Taxes 6	3,326,354	-72,900	3,253,454
Licenses & Permits 7	313,200	9,800	323,000
Use of Money and Property 8	1,034,190	28,680	1,062,870
Intergovernmental 9	6,047,760	634,240	6,682,000
Charges for Services 10	12,866,250	163,300	13,029,550
Special Assessments 11	0	0	0
Miscellaneous 12	4,544,200	938,900	5,483,100
Other Financing Sources 13	15,879,909	1,728,154	17,608,063
Total Revenues and Other Sources 14	57,118,606	3,418,344	60,536,950
Expenditures & Other Financing Uses			
Public Safety 15	7,998,500	635,530	8,634,030
Public Works 16	2,280,400	35,900	2,316,300
Health and Social Services 17	20,000	0	20,000
Culture and Recreation 18	3,166,150	74,800	3,240,950
Community and Economic Development 19	3,160,480	37,407	3,197,887
General Government 20	2,162,300	-19,342	2,142,958
Debt Service 21	3,008,038	1,081,777	4,089,815
Capital Projects 22	2,475,200	588,200	3,063,400
Total Government Activities Expenditures 23	24,271,068	2,434,272	26,705,340
Business Type / Enterprises 24	20,184,463	1,153,380	21,337,843
Total Gov Activities & Business Expenditures 25	44,455,531	3,587,652	48,043,183
Transfers Out 26	15,879,909	608,154	16,488,063
Total Expenditures/Transfers Out 27	60,335,440	4,195,806	64,531,246
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-3,216,834	-777,462	-3,994,296
29			
Beginning Fund Balance July 1 30	18,708,749	2,628,821	21,337,570
Ending Fund Balance June 30 31	15,491,915	1,851,359	17,343,274

Passed this 7th day of March, 2013
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor