

Sewer Revenue Bond Sinking Fund

Fund Statement

	<u>Actual 2009/2010</u>	<u>Actual 2010/2011</u>	<u>Budget 2011/2012</u>	<u>Revised Estimate 2011/2012</u>	<u>Budget 2012/2013</u>
Beginning Balance, July 1	\$ 160,998	\$ 384,226	\$ 107,242	\$ 96,685	\$ 97,030
Revenues:					
Interest	\$ 1,478	\$ 1,148	\$ 100	\$ 200	\$ 100
Transfers In:					
Water Pollution Control Fund	<u>495,474</u>	<u>715,795</u>	<u>1,021,395</u>	<u>1,061,333</u>	<u>1,063,339</u>
Total Revenues	<u>\$ 496,952</u>	<u>\$ 716,943</u>	<u>\$ 1,021,495</u>	<u>\$ 1,061,533</u>	<u>\$ 1,063,439</u>
Funds Available	<u>\$ 657,950</u>	<u>\$ 1,101,169</u>	<u>\$ 1,128,737</u>	<u>\$ 1,158,218</u>	<u>\$ 1,160,469</u>
Expenditures:					
Bonds	\$ 0	\$ 525,000	\$ 542,000	\$ 542,000	\$ 560,000
Interest and Fees	<u>273,724</u>	<u>479,484</u>	<u>519,188</u>	<u>519,188 (1)</u>	<u>501,573</u>
Total Expenditures	<u>\$ 273,724</u>	<u>\$ 1,004,484</u>	<u>\$ 1,061,188</u>	<u>\$ 1,061,188</u>	<u>\$ 1,061,573</u>
Ending Balance, June 30	<u><u>\$ 384,226</u></u>	<u><u>\$ 96,685</u></u>	<u><u>\$ 67,549</u></u>	<u><u>\$ 97,030</u></u>	<u><u>\$ 98,896</u></u>

Increase (Decrease) in Fund Balance	\$ 223,228	\$ (287,541)	\$ (39,693)	\$ 345	\$ 1,866
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1. Estimated State Revolving Fund Loan interest for 2011/2012. The actual amounts will vary slightly from this amount depending on the timing of the final loan draw down request.

Water Pollution Control Operations Fund

Fund Statement

	<u>Actual 2009/2010</u>	<u>Actual 2010/2011</u>	<u>Budget 2011/2012</u>	<u>Revised Estimate 2011/2012</u>	<u>Budget 2012/2013</u>
Beginning Balance, July 1	\$ 1,406,788	\$ 2,014,371	\$ 2,179,276	\$ 2,142,663	\$ 1,792,130
Revenues	3,931,222	3,622,480	4,127,100	3,936,100	4,108,500
Encumbrance Variance	<u>400</u>	<u>118</u>	<u>0</u>	<u>0</u>	<u>0</u>
Funds Available	\$ 5,338,410	\$ 5,636,969	\$ 6,306,376	\$ 6,078,763	\$ 5,900,630
Expenditures (1)	<u>3,324,039</u>	<u>3,494,306</u>	<u>4,186,295</u>	<u>4,286,633 (2)</u>	<u>4,397,339 (2)</u>
Ending Balance, June 30	<u>\$ 2,014,371</u>	<u>\$ 2,142,663</u>	<u>\$ 2,120,081</u>	<u>\$ 1,792,130</u>	<u>\$ 1,503,291</u>

Increase (Decrease) in Fund Balance	\$ 607,583	\$ 128,292	\$ (59,195)	\$ (350,533) (2)	\$ (288,839) (2)
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- Expenditures include changes in compensated absences and other post-employment benefits.
- Both the Revised Estimate and 2012/2013 budget for WPCP Administration include \$200,000 of transfers to the new Reserve established to accumulate funds for the West Hill Sewer Separation project mandated by the Consent Order with the E.P.A. The annual transfers to the Replacement Reserve are budgeted to decrease from \$270,000 to \$200,000 for both of these years. While these transfers are budgeted to reduce the fund balance in the WPCP Operations fund, actual WPCP fund expenditures traditionally are less than budgeted and the actual fund balance decreases are expected to be less than reflected above.