

Function:
Transfers

Department:
City Administrator

Activity:
Levee Project Subsidy

GENERAL INFORMATION

The State Code of Iowa allows cities in the State to levy up to \$.0675 per \$1,000 of valuation for a levee improvement fund in special charter cities. A project was completed in 2000 which increased flood protection along the Mississippi River in Muscatine. The U.S. Army Corps of Engineers contracted for the improvements and provided funding of 80% of project costs with the remaining costs funded by the City of Muscatine. The levee tax levy has been used since 1996/97 to generate tax funding for a portion of the local costs of this project and is also being used to fund a portion of the local cost of the Mad Creek Flood Control/Levee project currently in progress.

CURRENT TRENDS AND ISSUES

Since 1996/97 the City of Muscatine has levied the maximum tax rate of \$.0675 per \$1,000 of valuation to fund a portion of the local costs of the levee improvement projects. This levy rate (including the utility replacement excise tax) will generate \$51,280 in 2011/2012 and \$52,747 in 2012/2013. The 2011/2012 and 2012/2013 levies will be used to fund a portion of the local share of the Mad Creek Flood Control/Levee project. Construction on Phase I of this project has been completed and Phase II construction is scheduled to be completed in 2012. Levee taxes are required to be received in the General Fund and transferred to levee improvement capital project funds.

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	Actual 2009/2010	Actual 2010/2011	Budget 2011/2012	Revised Estimate 2011/2012	Budget 2012/2013	Percent Change
Expenditure Summary						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	-
Commodities	-	-	-	-	-	-
Contractual Services	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	<u>49,242</u>	<u>50,019</u>	<u>51,044</u>	<u>51,280</u>	<u>52,747</u>	3.34%
Total Expenditures	<u>\$ 49,242</u>	<u>\$ 50,019</u>	<u>\$ 51,044</u>	<u>\$ 51,280</u>	<u>\$ 52,747</u>	3.34%
Funding Sources						
Levee Tax Levy	\$ 48,967	\$ 49,795	\$ 50,808	\$ 51,044	\$ 52,494	3.32%
Utility Tax Replacement						
Excise Tax	<u>275</u>	<u>224</u>	<u>236</u>	<u>236</u>	<u>253</u>	7.20%
Total Funding Sources	<u>\$ 49,242</u>	<u>\$ 50,019</u>	<u>\$ 51,044</u>	<u>\$ 51,280</u>	<u>\$ 52,747</u>	3.34%