

City of Muscatine

Property Tax Levies by Type - Fiscal Years 2023/2024 and 2024/2025

	2023/2024 Budget		2024/2025 Budget		Percent of Levy Increase (Decrease)	Change in Dollars Levied	Percent Change in Dollars Levied
	Collections	Levy Per \$1,000 of Assessed Valuation	Collections	Levy Per \$1,000 of Assessed Valuation			
Combined General Fund Levy (Includes Former Emergency Levy)	\$ 8,556,784	\$ 8.37000	\$ 8,544,920	\$ 8.37000	0.00%	\$ (11,864)	(0.14%)
Transit System	198,930	0.19459	75,000	0.07346	(62.25%)	(123,930)	(62.30%)
Tort Liability	368,800	0.36075	479,800	0.46998	30.28%	111,000	30.10%
Special Revenue:							
Police and Fire Retirement	\$ 1,521,577	\$ 1.48836	\$ 1,612,016	\$ 1.57902	6.09%	\$ 90,439	5.94%
FICA/IPERS	874,304	0.85522	928,120	0.90912	6.30%	53,816	6.16%
Other Employee Benefits	2,414,048	2.36135	2,484,172	2.43332	3.05%	70,124	2.90%
Reductions	-	-	(150,915)	(0.14783)		(150,915)	
Subtotal	\$ 4,809,929	\$ 4.70493	\$ 4,873,393	\$ 4.77363	1.46%	\$ 63,464	1.32%
Debt Service	2,255,395	2.04192	2,189,863	1.98512	(2.78%)	(65,532)	(2.91%)
Levee Improvements	-	-	-	-		-	
Total	\$ 16,189,838	\$ 15.67219	\$ 16,162,976	\$ 15.67219	0.00%	\$ (26,862)	(0.17%)
Agricultural Land	5,475	3.00375	5,787	3.00375	0.00%	312	5.70%
Grand Total	<u>\$ 16,195,313</u>	\$ 15.67219	<u>\$ 16,168,763</u>	\$ 15.67219	0.00%	<u>\$ (26,550)</u>	(0.16%)
	\$	3.00375	\$	3.00375			

**City Tax Levy Rates By Type
Budget 2024/2025
\$15.67219
Per \$1,000 of Taxable Valuation**

