

Muscatine Power and Water

Consolidated

Financial Operating Statements & Balance Sheets

February 2021

**Muscatine Power and Water
Consolidated
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Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - February 2021

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	Vs Budget \$	%	Vs Prior Yr \$	%
Operating Revenue																
Retail Sales	\$ 4,850,402	\$ 568,237	\$ 1,251,358	\$ 4,844,213	\$ 517,949	\$ 1,222,438	\$ 4,654,179	\$ 524,989	\$ 1,191,153	\$ 6,669,997	\$ 6,584,600	\$ 6,370,321	\$ 85,398	1.3%	\$ 299,676	4.7%
Wholesale Sales	5,901,752	---	---	1,875,347	---	---	1,308,786	---	---	5,901,752	1,875,347	1,308,786	4,026,405	214.7%	4,592,965	350.9%
Steam Sales	844,929	---	---	766,669	---	---	937,576	---	---	844,929	766,669	937,576	78,259	10.2%	(92,647)	-9.9%
Other	63,653	2,403	9,628	71,394	3,360	10,149	50,159	2,319	10,682	75,684	84,902	63,160	(9,218)	-10.9%	12,524	19.8%
Inter-Utility Revenue	113,700	33,977	14,806	106,735	34,222	14,804	106,912	29,040	14,730	---	---	---	-	NM	-	NM
Total Operating Revenue	11,774,434	604,617	1,275,792	7,664,358	555,531	1,247,390	7,057,612	556,348	1,216,565	13,492,361	9,311,518	8,679,842	4,180,843	44.9%	4,812,519	55.4%
Operating Expense																
Purchased Electricity	4,116,906	85,897	---	1,888,625	76,968	---	1,701,298	77,865	---	4,089,104	1,858,858	1,672,251	(2,230,246)	-120.0%	(2,416,853)	-144.5%
Production Fuel	2,265,281	---	---	1,883,778	---	---	1,707,291	---	---	2,265,281	1,883,778	1,707,291	(381,503)	-20.3%	(557,990)	-32.7%
Chemicals	---	19,992	---	---	19,590	---	---	17,742	---	19,992	19,590	17,742	(402)	-2.1%	(2,250)	-12.7%
Programming	---	---	385,409	---	---	339,562	---	---	358,107	385,409	339,562	358,107	(45,847)	-13.5%	(27,302)	-7.6%
Data Access Fees	---	---	35,959	---	---	23,254	---	---	18,003	35,959	23,254	18,003	(12,705)	-54.6%	(17,956)	-99.7%
Operation	372,090	19,578	38,655	456,171	24,537	47,301	332,687	31,178	85,503	381,540	478,983	405,598	97,443	20.3%	24,058	5.9%
Maintenance	316,694	47,933	25,584	451,090	25,109	50,454	340,114	10,015	37,448	390,212	526,653	387,576	136,442	25.9%	(2,635)	-0.7%
Generation Labor	769,445	---	---	705,652	---	---	642,165	---	---	769,445	705,652	642,165	(63,793)	-9.0%	(127,281)	-19.8%
T&D Labor	427,466	---	---	335,133	---	---	334,157	---	---	427,466	335,133	334,157	(92,333)	-27.6%	(93,309)	-27.9%
Direct Labor	---	109,664	107,154	---	98,506	130,510	---	96,058	103,267	216,819	229,016	199,325	12,198	5.3%	(17,494)	-8.8%
A&G Labor	323,204	59,716	125,311	347,399	46,605	121,482	261,703	54,166	135,288	508,231	515,485	451,157	7,254	1.4%	(57,075)	-12.7%
A&G	983,809	109,831	227,762	1,085,159	108,443	229,410	982,567	111,456	191,369	1,321,402	1,423,012	1,285,392	101,610	7.1%	(36,010)	-2.8%
Total Operating Expense	9,574,896	452,612	945,835	7,153,008	399,757	941,973	6,301,980	398,479	928,987	10,810,860	8,338,977	7,478,764	(2,471,884)	-29.6%	(3,332,097)	-44.6%
Operating Margin	2,199,538	152,005	329,958	511,350	155,774	305,417	755,632	157,869	287,578	2,681,501	972,542	1,201,079	1,708,959	175.7%	1,480,422	123.3%
Depreciation	757,805	69,676	211,004	923,946	71,586	287,139	258,946	65,146	233,344	1,038,485	1,282,672	557,436	244,186	19.0%	(481,050)	-86.3%
Operating Income/(Loss)	1,441,733	82,329	118,954	(412,596)	84,188	18,278	496,686	92,723	54,234	1,643,015	(310,130)	643,643	1,953,146	NM	999,372	155.3%
Nonoperating Income/(Expense)																
Investment Income	7,537	182	315	31,246	1,842	4,031	93,922	7,896	8,002	8,034	37,119	109,820	(29,086)	-78.4%	(101,786)	-92.7%
Interest Expense	(201)	(38,115)	(27,743)	(583)	(38,115)	(24,153)	(1,521)	(38,703)	(18,353)	(66,059)	(62,852)	(58,576)	(3,208)	-5.1%	(7,483)	-12.8%
Gain/(Loss) on Sale of Assets	6,599	---	(1,284)	---	---	---	7,049	---	---	5,315	---	7,049	5,315	NM	(1,734)	-24.6%
Net Nonoperating Income/(Expense)	13,934	(37,933)	(28,711)	30,663	(36,274)	(20,121)	99,450	(30,807)	(10,351)	(52,711)	(25,732)	58,292	(26,978)	-104.8%	(111,002)	NM
Net Income/(Loss) Before Cap Contrib	1,455,667	44,396	90,242	(381,933)	47,915	(1,844)	596,136	61,916	43,883	1,590,305	(335,862)	701,935	1,926,167	NM	888,370	126.6%
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	
Capital Contributions	---	---	---	---	---	1,143	---	---	(119)	---	1,143	(119)	(1,143)	-100.0%	119	100.0%
Net Income	\$ 1,455,667	\$ 44,396	\$ 90,242	\$ (381,933)	\$ 47,915	\$ (701)	\$ 596,136	\$ 61,916	\$ 43,764	\$ 1,590,305	\$ (334,719)	\$ 701,816	1,925,024	NM	888,489	126.6%
Beginning Net Position	120,223,300	18,639,128	12,943,436	119,501,856	18,581,186	12,784,841	116,119,295	17,799,453	11,757,658	151,805,864	150,867,883	145,676,407	937,982	0.6%	6,129,458	4.2%
Change in Net Position	1,455,667	44,396	90,242	(381,933)	47,915	(701)	596,136	61,916	43,764	1,590,305	(334,719)	701,816	1,925,024	NM	888,489	126.6%
ENDING NET POSITION	\$ 121,678,968	\$ 18,683,524	\$ 13,033,678	\$ 119,119,923	\$ 18,629,101	\$ 12,784,140	\$ 116,715,431	\$ 17,861,369	\$ 11,801,422	\$ 153,396,169	\$ 150,533,164	\$ 146,378,222	\$ 2,863,006	1.9%	\$ 7,017,947	4.8%

Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Year to Date - February 2021

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	Vs Budget \$	%	Vs Prior Yr \$	%
Operating Revenue																
Retail Sales	\$ 9,886,681	\$ 1,160,551	\$ 2,499,982	\$ 9,944,524	\$ 1,073,503	\$ 2,444,073	\$ 9,567,529	\$ 1,070,602	\$ 2,400,906	\$ 13,547,213	\$ 13,462,101	\$ 13,039,037	\$ 85,112	0.6%	\$ 508,176	3.9%
Wholesale Sales	8,585,475	---	---	4,338,929	---	---	2,096,291	---	---	8,585,475	4,338,929	2,096,291	4,246,546	97.9%	6,489,184	309.6%
Steam Sales	1,779,830	---	---	1,615,482	---	---	1,946,667	---	---	1,779,830	1,615,482	1,946,667	164,349	10.2%	(166,837)	-8.6%
Other	149,419	3,744	19,921	139,722	5,719	20,307	90,757	4,276	21,220	173,084	165,749	116,253	7,334	4.4%	56,830	48.9%
Inter-Utility Revenue	235,187	68,146	29,613	216,596	71,620	29,607	218,873	61,602	29,460	---	---	---	-	NM	-	NM
Total Operating Revenue	20,636,593	1,232,440	2,549,515	16,255,254	1,150,843	2,493,988	13,920,118	1,136,480	2,451,586	24,085,602	19,582,261	17,198,248	4,503,341	23.0%	6,887,354	40.0%
Operating Expense																
Purchased Electricity	6,380,945	177,218	---	4,279,761	156,322	---	3,514,980	158,793	---	6,322,975	4,219,487	3,454,900	(2,103,488)	-49.9%	(2,868,075)	-83.0%
Production Fuel	4,402,174	---	---	3,967,232	---	---	2,906,003	---	---	4,402,174	3,967,232	2,906,003	(434,942)	-11.0%	(1,496,172)	-51.5%
Chemicals	---	40,693	---	---	39,180	---	---	36,447	---	40,693	39,180	36,447	(1,513)	-3.9%	(4,246)	-11.6%
Programming	---	---	750,184	---	---	679,628	---	---	735,294	750,184	679,628	735,294	(70,556)	-10.4%	(14,890)	-2.0%
Data Access Fees	---	---	57,364	---	---	46,508	---	---	39,503	57,364	46,508	39,503	(10,856)	-23.3%	(17,861)	-45.2%
Operation	764,021	41,236	79,589	957,503	51,977	96,411	731,354	58,828	120,522	787,088	1,004,663	819,643	217,576	21.7%	32,555	4.0%
Maintenance	727,565	65,498	69,477	920,732	52,617	102,067	687,397	27,317	85,215	862,540	1,075,416	799,929	212,875	19.8%	(62,611)	-7.8%
Generation Labor	1,467,286	---	---	1,485,141	---	---	1,393,246	---	---	1,467,286	1,485,141	1,393,246	17,855	1.2%	(74,040)	-5.3%
T&D Labor	807,516	---	---	701,079	---	---	695,054	---	---	807,516	701,079	695,054	(106,437)	-15.2%	(112,462)	-16.2%
Direct Labor	---	212,339	220,582	---	204,673	273,365	---	212,458	222,230	432,920	478,038	434,687	45,117	9.4%	1,767	0.4%
A&G Labor	645,943	117,577	251,612	694,798	93,209	242,963	574,093	107,688	298,379	1,015,132	1,030,970	980,159	15,838	1.5%	(34,973)	-3.6%
A&G	1,956,767	213,580	419,214	2,144,621	242,444	451,148	2,064,296	222,647	400,463	2,589,561	2,838,214	2,687,405	248,652	8.8%	97,844	3.6%
Total Operating Expense	17,152,218	868,140	1,848,021	15,150,867	840,422	1,892,089	12,566,424	824,177	1,901,605	19,535,434	17,565,555	14,982,270	(1,969,879)	-11.2%	(4,553,163)	-30.4%
Operating Margin	3,484,375	364,300	701,494	1,104,387	310,421	601,898	1,353,694	312,303	549,981	4,550,168	2,016,706	2,215,978	2,533,462	125.6%	2,334,190	105.3%
Depreciation	1,628,060	139,337	421,954	1,847,893	143,172	574,279	517,892	130,291	466,688	2,189,351	2,565,343	1,114,872	375,992	14.7%	(1,074,480)	-96.4%
Operating Income/(Loss)	1,856,315	224,962	279,540	(743,506)	167,249	27,620	835,802	182,012	83,293	2,360,817	(548,637)	1,101,106	2,909,455	NM	1,259,711	114.4%
Nonoperating Income/(Expense)																
Investment Income	15,400	393	680	62,492	3,684	8,063	201,192	15,762	16,588	10,554	68,319	227,214	(57,765)	-84.6%	(216,660)	-95.4%
Interest Expense	(371)	(76,231)	(57,989)	(1,167)	(76,231)	(48,306)	(3,158)	(77,406)	(36,705)	(128,671)	(119,783)	(110,942)	(8,888)	-7.4%	(17,729)	-16.0%
Gain/(Loss) on Sale of Assets	5,521	---	16,970	---	---	---	7,049	---	463	22,490	---	7,511	22,490	NM	14,979	199.4%
Net Nonoperating Income/(Expense)	20,550	(75,838)	(40,339)	61,326	(72,547)	(40,243)	205,082	(61,644)	(19,655)	(95,627)	(51,464)	123,783	(44,163)	-85.8%	(219,410)	NM
Net Income/(Loss) Before Cap Contrib	1,876,865	149,125	239,201	(682,180)	94,702	(12,623)	1,040,884	120,368	63,638	2,265,190	(600,102)	1,224,890	2,865,292	NM	1,040,301	84.9%
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	
Capital Contributions	---	---	---	---	---	2,286	---	---	(130)	---	2,286	(130)	(2,286)	-100.0%	130	100.0%
Net Income	\$ 1,876,865	\$ 149,125	\$ 239,201	\$ (682,180)	\$ 94,702	\$ (10,337)	\$ 1,040,884	\$ 120,368	\$ 63,508	\$ 2,265,190	\$ (597,815)	\$ 1,224,760	2,863,006	NM	1,040,430	84.9%
Beginning Net Position	119,802,103	18,534,399	12,794,477	119,802,103	18,534,399	12,794,477	115,674,547	17,741,001	11,737,914	151,130,979	151,130,979	145,153,462	-	0.0%	5,977,517	4.1%
Change in Net Position	1,876,865	149,125	239,201	(682,180)	94,702	(10,337)	1,040,884	120,368	63,508	2,265,190	(597,815)	1,224,760	2,863,006	NM	1,040,430	84.9%
ENDING NET POSITION	\$ 121,678,968	\$ 18,683,524	\$ 13,033,678	\$ 119,119,923	\$ 18,629,101	\$ 12,784,140	\$ 116,715,431	\$ 17,861,369	\$ 11,801,422	\$ 153,396,169	\$ 150,533,164	\$ 146,378,222	\$ 2,863,006	1.9%	\$ 7,017,947	4.8%

Muscatine Power and Water - Consolidated
Statement of Net Position
February 2021

ASSETS	Actual				Prior Month				2020			
	Electric	Water	Comm.	Total	Electric	Water	Comm.	Total	Electric	Water	Comm.	Total
Current Assets:												
Unrestricted Assets:												
Cash	\$ 18,990,982	\$ 4,229,267	\$ 5,131,861	\$ 28,352,109	\$ 27,844,236	\$ 4,053,544	\$ 5,025,119	\$ 36,922,899	\$ 14,341,852	\$ 3,387,341	\$ 1,841,296	\$ 19,570,489
Investments	40,122,685	-	3,540,302	43,662,987	30,117,621	-	3,540,211	33,657,832	49,375,032	-	4,526,959	53,901,991
Receivables:												
Consumer Accounts	6,959,960	836,852	1,509,085	9,305,897	6,734,945	831,380	1,473,855	9,040,180	6,296,941	751,437	1,421,751	8,470,128
Refined Coal	120,355	-	-	120,355	118,890	-	-	118,890	12,653	-	-	12,653
Wholesale	1,851,521	-	-	1,851,521	463,159	-	-	463,159	25,243	-	-	25,243
Steam Sales	1,780,453	-	-	1,780,453	935,229	-	-	935,229	937,202	-	-	937,202
Interest	29,325	21	101	26,487	27,154	23	118	27,295	515,967	581	6,464	519,848
Inventories	5,515,779	386,838	283,527	6,186,144	5,601,829	337,511	284,355	6,223,695	5,614,140	352,951	189,615	6,156,706
Fuel	12,836,030	-	-	12,836,030	15,179,765	-	-	15,179,765	11,661,996	-	-	11,661,996
Prepaid Expenses	853,055	65,072	303,224	1,221,350	884,677	64,435	211,418	1,160,529	782,399	55,620	408,797	1,246,816
Total Unrestricted Current Assets	89,060,145	5,518,049	10,768,099	105,343,334	87,907,503	5,286,893	10,535,076	103,729,472	89,563,425	4,547,929	8,394,882	102,503,072
Restricted Assets - Cash	-	250,820	-	250,820	-	171,880	-	171,880	-	1,897,537	-	1,897,537
Total Current Assets	89,060,145	5,768,869	10,768,099	105,594,153	87,907,503	5,458,773	10,535,076	103,901,351	89,563,425	6,445,467	8,394,882	104,400,610
Non-Current Assets:												
Capital Assets												
Property, Plant & Equipment	432,879,635	40,621,548	48,929,699	522,430,882	432,585,216	40,612,769	48,904,793	522,102,778	430,115,378	39,618,005	45,764,210	515,497,592
Construction Work in Progress	10,081,112	1,035,877	1,009,006	12,125,994	9,082,726	989,663	949,038	11,021,427	4,858,842	999,453	1,099,857	6,958,151
Less: Accumulated Depreciation	(371,466,628)	(12,109,088)	(27,021,490)	(410,597,206)	(370,735,258)	(12,041,037)	(26,866,170)	(409,642,465)	(368,229,035)	(12,249,031)	(26,360,075)	(406,838,141)
Total Capital Assets	71,494,118	29,548,338	22,917,214	123,959,670	70,932,684	29,561,395	22,987,661	123,481,740	66,745,185	28,368,426	20,503,992	115,617,603
Other Assets:												
Note Receivable from Comm Utility	7,104,023	-	-	-	7,104,023	-	-	-	7,592,724	-	-	-
Unamortized Debt Issuance Costs	-	44,600	-	44,600	-	44,890	-	44,890	-	48,158	-	48,158
Joint Venture Rights	128,840	-	-	128,840	109,519	-	-	109,519	111,377	-	-	111,377
Total Other Assets	7,232,863	44,600	-	173,440	7,213,542	44,890	-	154,409	7,704,101	48,158	-	159,535
Total Non-Current Assets	78,726,981	29,592,938	22,917,214	124,133,110	78,146,226	29,606,285	22,987,661	123,636,149	74,449,286	28,416,584	20,503,992	115,777,138
Deferred Outflows of Resources												
Pension	4,793,926	358,299	826,501	5,978,727	4,588,679	342,207	789,264	5,720,150	9,052,920	726,594	1,713,548	11,493,062
OPEB	89,688	13,588	19,130	122,406	89,688	13,588	19,130	122,406	100,409	14,981	21,328	136,718
IPERS	23,807	227,139	37,839	288,785	23,807	227,139	37,839	288,785	1,995	158,097	5,517	165,609
Total Deferred Outflows of Resources	4,907,421	599,026	883,470	6,389,918	4,702,174	582,934	846,233	6,131,341	9,155,324	899,672	1,740,393	11,795,389
TOTAL ASSETS	\$ 172,694,547	\$ 35,960,833	\$ 34,568,783	\$ 236,117,181	\$ 170,755,902	\$ 35,647,992	\$ 34,368,970	\$ 233,668,841	\$ 173,168,035	\$ 35,761,723	\$ 30,639,266	\$ 231,973,136

Muscatine Power and Water - Consolidated
Statement of Net Position
February 2021

LIABILITIES AND NET POSITION	Actual				Prior Month				2020			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Liabilities:												
Payable from Unrestricted Assets:												
Accounts Payable	\$ 1,708,336	\$ 371,151	\$ 994,545	\$ 3,074,032	\$ 1,872,746	\$ 182,895	\$ 1,006,500	\$ 3,062,141	\$ 3,354,697	\$ 217,491	\$ 933,310	\$ 4,505,498
Retained Percentage on Contracts	-	46,576	126,205	172,781	-	46,576	107,103	153,679	-	46,576	126,205	172,781
Pension Provision	-	-	-	-	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	225,750	30,100	45,150	301,000	225,750	30,100	45,150	301,000	361,986	33,003	55,011	450,000
Accrued Payroll	333,839	32,535	60,603	426,978	333,830	32,535	61,568	427,933	323,505	38,056	64,363	425,924
Accrued Vacation	1,370,938	167,405	203,793	1,742,136	1,329,139	160,714	200,830	1,690,683	1,178,918	142,107	181,436	1,502,461
Accrued Emission Allowance Expense	46,004	-	-	46,004	45,670	-	-	45,670	21,809	-	-	21,809
Accrued Property Taxes	112,878	4,093	3,446	120,417	104,848	3,798	3,200	111,846	116,612	3,922	5,598	126,131
Miscellaneous Accrued Expenses	707,509	77,043	106,916	891,468	699,678	71,149	93,311	864,138	682,073	73,961	113,088	869,122
Consumers' Deposits	993,117	-	-	993,117	1,013,951	-	-	1,013,951	923,424	-	-	923,424
Customer Advances for Construction	-	865	-	865	-	865	-	865	-	600	-	600
Unearned Revenue	373,721	1,200	18,736	393,657	113,267	1,200	20,752	135,219	298,717	-	17,500	316,217
Total Unrestricted Current Liabilities	5,872,092	730,968	1,559,395	8,162,455	5,738,877	529,832	1,538,414	7,807,124	7,261,742	555,716	1,496,510	9,313,968
Payable from Restricted Assets:												
Note Payable - Bank	-	-	1,345,554	1,345,554	-	-	1,345,554	1,345,554	-	-	2,003,424	2,003,424
Note Payable - Electric	-	-	491,144	-	-	-	491,144	-	-	-	977,402	-
State Revolving Loan - Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Water Revenue Bonds - Current Portion	-	400,000	-	400,000	-	400,000	-	400,000	-	390,000	-	390,000
Accrued Interest	-	136,813	56,278	190,131	-	91,208	28,535	119,744	-	140,066	36,705	173,607
Total Restricted Current Liabilities	-	536,813	1,892,976	1,933,685	-	491,208	1,865,233	1,865,298	-	530,066	3,017,531	2,567,031
Total Current Liabilities	5,872,092	1,267,781	3,452,371	10,098,139	5,738,877	1,021,040	3,403,648	9,672,421	7,261,742	1,085,781	4,514,042	11,880,999
Non-Current Liabilities:												
Water Revenue Bond Series 2017	-	13,955,094	-	13,955,094	-	13,962,873	-	13,962,873	-	14,452,858	-	14,452,858
State Revolving Loan - Non-Current Portion	-	-	-	-	-	-	-	-	-	35,000	-	35,000
Note Payable - Bank	-	-	8,539,969	8,539,969	-	-	8,539,969	8,539,969	-	-	4,175,144	4,175,144
Note Payable - Electric	-	-	6,612,879	-	-	-	6,612,879	-	-	-	6,615,322	-
Health & Dental Insurance Provision	1,668,198	46,406	76,503	1,791,107	1,592,648	38,536	64,008	1,695,192	948,048	(7,162)	(13,374)	927,512
Post-Employment Health Benefit Provision	671,582	100,411	142,744	914,737	669,468	100,130	142,299	911,898	681,778	101,724	144,810	928,312
Landfill Closure and Postclosure Liability	1,024,122	-	-	1,024,122	1,024,122	-	-	1,024,122	1,016,294	-	-	1,016,294
Unearned Revenue - Dark Fiber Lease	-	-	156,563	156,563	-	-	158,021	158,021	-	-	174,063	174,063
Net Pension Liability	8,383,604	1,238,979	1,621,522	11,244,105	8,111,504	1,217,645	1,572,156	10,901,305	17,561,384	1,808,091	3,041,161	22,410,635
Consumer Advances for Construction	-	217,993	-	217,993	-	217,993	-	217,993	-	197,007	-	197,007
Total Non-Current Liabilities	11,747,505	15,558,882	17,150,180	37,843,689	11,397,742	15,537,177	17,089,332	37,411,372	20,207,504	16,587,517	14,137,127	44,316,825
Deferred Inflows of Resources												
Extraordinary O&M	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866
Pension	5,275,594	393,434	907,415	6,576,443	5,275,594	393,434	907,415	6,576,443	851,112	68,477	165,567	1,085,155
OPEB	82,855	12,681	17,721	113,257	82,855	12,681	17,721	113,257	99,381	14,828	21,109	135,318
IPERS	4,667	44,531	7,418	56,617	4,667	44,531	7,418	56,617	-	143,750	-	143,750
Total Deferred Inflows of Resources	33,395,982	450,646	932,555	34,779,184	33,395,982	450,646	932,555	34,779,184	28,983,359	227,055	186,676	29,397,089
Net Position												
Net Investment in Capital Assets	71,494,118	14,974,386	12,484,269	98,952,773	70,932,684	14,979,664	12,582,459	98,494,807	66,745,185	13,292,961	6,695,994	86,734,140
Restricted	-	114,007	-	114,007	-	80,671	-	80,671	-	1,757,472	-	1,757,472
Unrestricted	50,184,849	3,595,131	549,409	54,329,389	49,290,617	3,578,793	360,977	53,230,386	49,970,246	2,810,936	5,105,428	57,886,610
Total Net Position	121,678,968	18,683,524	13,033,678	153,396,169	120,223,300	18,639,128	12,943,436	151,805,865	116,715,431	17,861,369	11,801,422	146,378,222
TOTAL LIABILITIES AND NET POSITION	\$ 172,694,547	\$ 35,960,833	\$ 34,568,783	\$ 236,117,181	\$ 170,755,902	\$ 35,647,992	\$ 34,368,970	\$ 233,668,841	\$ 173,168,035	\$ 35,761,723	\$ 30,639,266	\$ 231,973,136

Muscatine Power and Water - Consolidated
Statement of Cash Flows
February 2021

	Month				Year to Date			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Cash Flows from Operating Activities								
Operating Margin	\$ 2,199,538	\$ 152,005	\$ 329,958	\$ 2,681,501	\$ 3,484,375	\$ 364,300	\$ 701,494	\$ 4,550,168
Noncash Items in Operating Margin:								
Amortization of Joint Venture Rights	7,879	-	-	7,879	15,477	-	-	15,477
Change in Deferred Outflows of Resources	(205,247)	(16,093)	(37,237)	(258,577)	(412,656)	(31,560)	(72,912)	(517,128)
Change in Deferred Inflows of Resources	-	-	-	-	-	-	-	-
Changes in Assets and Liabilities:								
Consumer Accounts Receivable	(225,015)	(5,472)	(35,230)	(265,717)	(583,798)	(12,985)	(46,242)	(643,025)
Refined Coal	(1,465)	-	-	(1,465)	(9,614)	-	-	(9,614)
Wholesale Receivable	(1,388,362)	-	-	(1,388,362)	(1,689,100)	-	-	(1,689,100)
Steam Sales Receivable	(845,224)	-	-	(845,224)	(1,185,887)	-	-	(1,185,887)
Inventories	86,050	(49,326)	828	37,551	121,260	(25,949)	(80,675)	14,637
Fuel	2,343,734	-	-	2,343,734	4,583,626	-	-	4,583,626
Prepaid Expenses	31,622	(637)	(91,806)	(60,821)	(258,141)	(30,694)	(129,210)	(418,045)
Accounts Payable	(164,410)	188,256	(11,955)	11,891	(2,384,057)	125,892	(154,608)	(2,412,773)
Retained percentage on contracts	-	-	19,101	19,101	-	-	-	-
Net Pension Liability	272,100	21,334	49,366	342,800	544,200	42,668	98,732	685,600
Landfill closure and post closure liability	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	75,550	7,870	12,495	95,915	156,804	16,233	25,695	198,732
Other post-employment benefit provision	2,114	280	445	2,840	4,228	561	890	5,679
Accrued Payroll	9	-	(964)	(955)	66,775	6,507	10,134	83,416
Accrued Vacation	41,800	6,691	2,963	51,454	55,774	9,616	5,729	71,118
Accrued Emission Allowance Expense	334	-	-	334	691	-	-	691
Consumers' Deposits	(20,834)	-	-	(20,834)	(8,757)	-	-	(8,757)
Accrued Property Taxes	8,030	295	246	8,571	16,060	590	492	17,142
Unearned Revenue	260,454	-	(3,474)	256,980	233,931	-	(6,949)	226,982
Miscellaneous Accrued Expenses	7,630	5,894	13,605	27,129	(13,083)	(3,559)	(32,389)	(49,031)
Net Cash Flows from Operating Activities	2,486,286	311,098	248,340	3,045,723	2,738,108	461,619	320,180	3,519,907
Cash Flows from Noncapital Financing Activities:								
Interest from Comm Utility	-	-	-	-	-	-	-	-
Principal Payment from Comm Utility	-	-	-	-	-	-	-	-
Net Cash Flows from Noncapital Financing Activities:	-	-	-	-	-	-	-	-
Cash Flows from Capital and Financing Activities:								
Capital Expenditures, Net of Gain/Loss on Sale of Assets	(1,312,641)	(56,619)	(141,840)	(1,511,100)	(1,797,513)	(71,280)	(193,444)	(2,062,238)
Water Bond Principal Payments	-	-	-	-	-	-	-	-
Electric Loan Interest Payments	-	-	-	-	-	-	(1,711)	(1,711)
Bond Principal Issuance & Payments - net	-	-	-	-	-	0	2,124,856	2,124,856
Net Cash Flows from Capital & Financing Activities	(1,312,641)	(56,619)	(141,840)	(1,511,100)	(1,797,513)	(71,280)	1,929,701	60,907
Cash Flows from Investing Activities:								
Purchase of Joint Venture Rights	(27,200)	-	-	(27,200)	(27,200)	-	-	(27,200)
Interest Received on Investments	5,365	184	333	5,882	9,643	402	679	10,724
Net Cash Flows from Investing Activities	(21,835)	184	333	(21,318)	(17,557)	402	679	(16,476)
NET INCREASE/(DECREASE)	1,151,810	254,663	106,832	1,513,306	923,037	390,740	2,250,561	3,564,338
CASH AND INVESTMENTS AT BEGINNING OF PERIOD	57,961,856	4,225,424	8,565,330	70,752,610	58,190,629	4,089,347	6,421,602	68,701,578
CASH AND INVESTMENTS AT END OF PERIOD	\$ 59,113,666	\$ 4,480,087	\$ 8,672,162	\$ 72,265,916	\$ 59,113,666	\$ 4,480,087	\$ 8,672,162	\$ 72,265,916