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To: Greg Jenkins, Interim City Administrator

HUMAN RESOURCES

From: Stephanie Romagnoli, Human Resources Manager

Date: June 16, 2020

Re: Insurance Renewal

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The city's insurance package is up for renewal once again on July 1, 2020. The insurance committee has met to review renewal information and finalize recommendations for the City Council. The insurance committee consists of local risk managers Hal Larson from Kent Corporation (retired), Rich Dwyer, Kent Corporation, John Jindrich from City Council and City staff members Greg Jenkins, Nancy Lueck, and me.

The primary package lines of coverage will be renewed with ICAP. Additionally, workers' compensation coverage will be renewed with IMWCA.

At this time, I am requesting City Council's approval to authorize AJG to bind the insurance coverage as outlined in the executive summary. If you have any questions or require additional information, please let me know.



Insurance | Risk Management | Consulting

**City of Muscatine**  
Property/Casualty Insurance Renewal  
2020-2021

**Executive Summary:**

Insurance Committee recommends renewing coverages with incumbent carriers, as follows:

1. Iowa Communities Assurance Pool (ICAP):
  - Package Policy, includes the following coverages:
    - Property – Insurable Values = \$153,356,365
      - Total Blanket TIV = \$170,812,018
      - Buildings
      - Personal Property
      - EDP – Hardware
      - EDP – Software
      - Fine Arts
      - Misc. Scheduled Property
      - Misc. Unscheduled Property
    - General Liability
    - Auto Liability
      - Including Auto Physical Damage - \$10,602,284 Value
    - Law Enforcement Liability
    - Public Officials Wrongful Acts
    - Excess Liability
2. Iowa Municipalities Workers Compensation Association (IMWCA):
  - Total Payroll = \$9,179,232
  - Experience Mod = .89
3. Airport Liability (ACE)
4. Marine – Protection & Indemnity/Hull (Great American)
5. Excess Marine Liability (RB Jones and Somo)
6. Storage Tank Liability (ACE)
7. Flood - NFIP

Overall premiums increased from \$624,481 to \$659,347, a 5.6% increase. ICAP's proposal continues to include Municipal Housing Authority's property, general liability and excess liability. We moved this coverage into the ICAP program in 2017 for an annualized savings of \$28,105.

The Workers Compensation premiums with IMWCA increased by \$39,268, which is primarily attributed to the City's 17-point Experience Mod increase.

Thank you again for selecting Gallagher as your insurance business partner.

Jim Kapsch & Jeff Young  
June 12, 2020

