

City of Muscatine
In-Depth City Council Minutes
7:00 p.m. – June 11, 2020

This meeting was held electronically due to meeting regulations regarding the spread of COVID-19.

Mayor Broderson called the City Council In-Depth meeting for Thursday, June 11, 2020, to order at 7:00 p.m. Councilmembers present were: Hopkins, Froelich, Malcolm, Gordon, Brockert, Jindrich and Brackett.

Finance Director Nancy Lueck stated that Bush Development LLC had requested an amendment to the Development Agreement for the Hershey Lofts Project. Ms. Lueck stated that the TIF agreement provided for a rebate for the estimated property value of \$2,500,000 and the actual valuation as of 1-2-2020 is actually \$3,063,660.

There were questions and discussion regarding this amendment among council and there was a consensus to move forward with the amended development agreement.

Eric Reader from the GMCCI was present to share an update with City Council on the status of the Convention and Visitors Bureau.

Councilmember Gordon motioned for meeting to be adjourned at 7:25 p.m.

Diana Broderson, Mayor

ATTEST:

Greg Jenkins, Interim City Administrator