

MPW
Financial Results Summary
July 31, 2016

	Current Month			YTD			Over/Under Budget				Budget \$	Forecast \$	Pr. Yr. \$
	Budget \$	Actual \$	Pr. Yr. \$	Budget \$	Actual \$	Pr. Yr. \$	Month \$	%	YTD \$	%	2016	2016	2015
Electric													
Revenue - Native	5,143,862	4,864,043	4,564,026	32,119,779	30,682,681	30,901,901	(279,819)		(1,437,098)		56,421,866	54,984,769	53,007,649
Revenue - Wholesale	3,734,146	3,787,078	2,922,799	20,246,122	13,480,876	16,836,639	52,932		(6,765,246)		35,196,073	27,791,036	24,271,306
Revenue - Steam	1,069,417	1,081,002	1,040,131	6,291,030	6,544,213	6,047,328	11,585		253,183		11,412,336	11,665,520	10,688,550
Revenue - Other	83,749	81,465	89,374	676,923	578,459	502,676	(2,284)		(98,464)		1,185,944	970,480	911,603
Total Revenue	10,031,174	9,813,588	8,616,330	59,333,854	51,286,229	54,288,544	(217,586)	-2.2%	(8,047,625)	-13.6%	104,216,219	95,411,805	88,879,108
Purchased Power	2,435,520	2,556,534	2,211,249	14,693,744	12,107,191	12,872,343	(121,014)		2,586,553	17.6%	26,639,912	24,158,225	20,697,271
Production Fuel	2,696,656	2,589,973	2,490,687	15,806,965	13,074,933	15,596,995	106,683		2,732,032	17.3%	27,350,720	23,704,368	24,312,348
Emissions	70,169	32,207	49,094	235,061	124,042	213,751	37,962		111,019	47.2%	448,099	437,081	395,504
Operation Expenses	2,377,347	2,058,396	1,902,312	16,167,855	14,334,844	13,639,062	318,951		1,833,011	11.3%	27,518,553	27,029,131	23,660,715
Maintenance Expenses	874,233	708,660	771,724	8,031,716	5,196,017	6,354,345	165,573		2,835,699	35.3%	12,624,940	10,277,141	12,112,068
Depreciation	884,955	837,341	963,852	6,194,694	5,861,389	6,746,959	47,614		333,305	5.4%	10,619,476	10,048,094	11,354,301
Total Expenses	9,338,880	8,783,111	8,388,918	61,130,035	50,698,416	55,423,455	555,769	6.0%	10,431,619	17.1%	105,201,700	95,654,039	92,532,207
Interest	(8,518)	(11,864)	(9,405)	(58,717)	(88,274)	(54,555)	3,346		29,557		(102,602)	(132,158)	(96,024)
Net Income	700,812	1,042,341	236,817	(1,737,464)	676,087	(1,080,356)	341,529		2,413,551		(882,879)	(110,075)	(3,557,075)
% of Revenue	6.99%	10.62%	2.75%	-2.93%	1.32%	-1.99%					-0.85%	-0.12%	-4.00%
Water													
Revenue - Water Sales	540,594	540,014	498,029	3,399,274	3,414,188	3,160,503	(580)		14,914		5,913,663	5,928,578	5,561,064
Revenue - Other	3,191	1,105	2,759	24,054	18,257	21,076	(2,086)		(5,797)		40,007	34,210	35,607
Total Revenue	543,785	541,119	500,788	3,423,328	3,432,445	3,181,579	(2,666)	-0.5%	9,117	0.3%	5,953,670	5,962,788	5,596,671
Pumping Expense	97,102	87,315	88,535	625,240	560,869	570,552	9,787		64,371	10.3%	1,087,217	1,016,846	984,457
Chemical Expense	20,342	19,054	20,089	142,400	125,496	127,182	1,288		16,904	11.9%	244,110	222,206	221,818
Operation Expenses	239,186	204,337	199,577	1,591,828	1,526,814	1,401,387	34,849		65,014	4.1%	2,741,632	2,700,621	2,385,637
Maintenance Expenses	68,039	30,031	54,673	588,998	334,972	396,478	38,008		254,026	43.1%	816,852	818,638	667,432
Depreciation	60,354	61,305	58,681	422,482	429,134	410,774	(951)		(6,652)	-1.6%	724,255	735,660	704,184
Total Expenses	485,023	402,042	421,555	3,370,948	2,977,285	2,906,373	82,981	17.1%	393,663	11.7%	5,614,066	5,493,970	4,963,528
Interest	19,720	665	811	231,779	4,953	5,572	19,055		226,826		337,461	151,284	9,613
Net Income	39,042	138,412	78,422	(179,399)	450,207	269,634	99,370		629,606		2,143	317,534	623,530
% of Revenue	7.18%	25.58%	15.66%	-5.24%	13.12%	8.47%					0.04%	5.33%	11.14%
Communications													
Revenue - CATV	584,152	591,343	590,718	4,059,001	4,113,482	4,111,319	7,191		54,481		6,948,741	7,007,377	7,119,120
Revenue - Internet	444,988	463,348	426,591	3,097,485	3,180,842	2,907,741	18,360		83,357		5,350,469	5,479,324	5,081,240
Revenue - MME	51,000	53,246	52,245	357,000	371,813	353,100	2,246		14,813		612,000	636,813	621,821
Revenue - Other	11,370	11,235	13,884	79,440	75,982	83,445	(135)		(3,458)		136,289	132,832	150,705
Total Revenue	1,091,510	1,119,172	1,083,438	7,592,926	7,742,119	7,455,605	27,662	2.5%	149,193	2.0%	13,047,499	13,256,346	12,972,886
Program Costs - CATV	353,503	351,105	351,105	2,510,770	2,496,922	2,522,303	2,398		13,848	0.6%	4,254,968	4,255,388	4,272,935
Access Fees - Internet	25,575	25,741	26,229	179,025	182,420	176,245	(166)		(3,395)	-1.9%	306,900	310,295	308,799
Operation Expenses	333,105	327,257	319,891	2,289,578	2,321,449	2,254,646	5,848		(31,871)	-1.4%	4,011,114	4,042,991	3,902,920
Maintenance Expenses	85,014	75,788	82,558	577,964	554,279	521,123	9,226		23,685	4.1%	995,327	971,639	905,780
Depreciation	148,771	139,329	137,647	1,041,392	975,303	1,035,385	9,442		66,089	6.3%	1,785,245	1,671,948	1,723,620
Total Expenses	945,968	919,220	917,430	6,598,729	6,530,373	6,509,702	26,748	2.8%	68,356	1.0%	11,353,554	11,252,261	11,114,054
Interest	26,776	1,399	5,521	186,439	15,951	38,547	25,377		170,488		321,027	33,003	67,856
Net Income	118,766	198,553	160,487	807,758	1,195,795	907,356	79,787		388,037		1,372,918	1,971,082	1,790,976
% of Revenue	10.88%	17.74%	14.81%	10.64%	15.45%	12.17%					10.52%	14.87%	13.81%

MPW Cash Flow Summary July 31, 2016																
Electric Jul-16					Water Jul-16					Communications Jul-16						
	Year End					Year End					Year End					
	Month	YTD	Forecast	Budget		Month	YTD	Forecast	Budget		Month	YTD	Forecast	Budget		
Revenues	9,813,588	51,286,229	95,411,805	104,216,219	Revenues	541,119	3,432,445	5,962,788	5,953,670	Revenues	1,119,172	7,742,119	13,256,346	13,047,499		
Expenses	8,771,247	50,610,142	95,521,881	105,099,098	Expenses	402,707	2,982,238	5,645,254	5,951,527	Expenses	920,619	6,546,324	11,285,264	11,674,581		
Net Income / (Loss)	1,042,341	676,087	(110,076)	(882,879)	Net Income / (Loss)	138,412	450,207	317,534	2,143	Net Income / (Loss)	198,553	1,195,795	1,971,082	1,372,918		
Depreciation	837,341	5,861,389	10,048,094	10,619,476	Depreciation	61,305	429,134	735,660	724,255	Depreciation	139,329	975,303	1,671,948	1,785,245		
Coal Inventory	505,341	3,056,843	3,168,558	5,301,355	Inventory	6,940	(9,983)	-	-	Inventory	6,103	48,924	-	-		
Working Capital	(77,133)	(326,196)	(1,543,504)	506,500	Working Capital	(26,461)	(81,415)	(79,615)	152,320	Working Capital	79,289	282,473	344,980	71,704		
Total Cash from Operations	2,307,890	9,268,123	11,563,072	15,544,452	Total Cash from Operations	180,196	787,943	973,579	878,718	Total Cash from Operations	423,274	2,502,495	3,988,010	3,229,867		
Principal Paid from Comm.			479,048	479,048	Debt - (Payment)/Loan	-	(30,000)	7,500,000	8,478,000	Principal Paid to Elec.			(479,048)	(479,048)		
Water Utility - (Loan)/Payment			2,900,000	2,900,000	Elec. Utility - (Payment)/Loan			(2,900,000)	(2,900,000)	Debt - (Payment)/Loan				4,520,952		
Capital Expenditures	(717,009)	(4,246,667)	(6,056,706)	(5,439,600)	Capital Expenditures	(95,937)	(909,551)	(6,027,415)	(6,632,189)	Capital Expenditures	(184,120)	(1,028,721)	(4,003,857)	(7,618,289)		
Cash Flow	1,590,881	5,021,456	8,885,414	13,483,900	Cash Flow	84,259	(151,608)	(453,836)	(175,471)	Cash Flow	239,154	1,473,774	(494,895)	(346,518)		
Beginning Cash Balance	29,512,132	26,081,557	26,081,557	28,078,379	Beginning Cash Balance	796,206	1,032,073	1,032,073	862,781	Beginning Cash Balance	7,193,010	5,958,390	5,958,390	4,710,079		
Ending Cash Balance	31,103,013	31,103,013	34,966,971	41,562,279	Ending Cash Balance	880,465	880,465	578,237	687,310	Ending Cash Balance	7,432,164	7,432,164	5,463,495	4,363,561		
Debt	-	-	-	-	Debt	3,031,000	3,031,000	7,600,000	8,781,000	Debt	9,523,335	9,523,335	9,044,287	13,622,000		
Net Cash / (Net Debt)	31,103,013	31,103,013	34,966,971	41,562,279	Net Cash / (Net Debt)	(2,150,535)	(2,150,535)	(7,021,763)	(8,093,690)	Net Cash / (Net Debt)	(2,091,171)	(2,091,171)	(3,580,792)	(9,258,439)		