

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**August 2015**

**Muscatine Power and Water  
Water Utility**

**Table of Contents**

	Page
Classification of Water Distribution.....	1
Statements of Revenues, Expenses, and Changes in Net Position.....	2-3
Statements of Net Position.....	4-5
Statements of Cash Flows.....	6-7
Summary of Expenses.....	8-11
Statistical Data.....	12

**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - August 2015**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	705,364	1.3	714,322	12.0	637,870
Power Plants	103,439	(20.8)	81,916	15.5	70,904
Residential	49,884	(15.1)	42,352	(3.1)	43,696
Commercial	<u>45,292</u>	(13.3)	<u>39,270</u>	(0.8)	<u>39,586</u>
Total Metered Customers	903,979	(2.9)	877,860	10.8	792,056
Rated Customers - Estimate	---	---	4	(81.8)	22
City Use, Line Loss, Cycle Billing	<u>54,239</u>	(2.9)	<u>52,672</u>	10.8	<u>47,523</u>
Total Water Pumped	<u><u>958,218</u></u>	(2.9)	<u><u>930,535</u></u>	10.8	<u><u>839,601</u></u>

**Calendar Year-to-Date**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	5,209,820	2.8	5,354,414	10.5	4,843,720
Power Plants	652,068	(15.9)	548,458	(12.8)	628,776
Residential	325,669	(10.0)	292,947	(4.6)	306,930
Commercial	<u>277,532</u>	(10.0)	<u>249,816</u>	(6.4)	<u>266,874</u>
Total Metered Customers	6,465,089	(0.3)	6,445,636	6.6	6,046,300
Rated Customers - Estimate	---	---	52	(50.5)	105
City Use, Line Loss, Cycle Billing	<u>387,905</u>	(0.3)	<u>386,738</u>	6.6	<u>362,778</u>
Total Water Pumped	<u><u>6,852,994</u></u>	(0.3)	<u><u>6,832,426</u></u>	6.6	<u><u>6,409,183</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - August 2015**

	Budget			% Increase (Decrease)			% Increase (Decrease)				
	Estimate	Avg. Price	from Budget	This Year	Avg. Price	Year	from Last	Year	Last Year	Avg. Price	
<b>Sales of Water</b>											
Contract Customers	\$239,087	\$ 0.33896	6.6	\$254,961	\$ 0.35693	20.1			\$212,220	\$ 0.33270	
Power Plants	37,088	0.35855	(13.3)	32,156	0.39254	7.9			29,808	0.42040	
Residential	164,537	3.29839	(5.1)	156,178	3.68764	4.2			149,889	3.43027	
Commercial	61,238	1.35207	(9.2)	55,591	1.41561	5.5			52,669	1.33050	
Water Sales	<u>501,950</u>	0.55527	(0.6)	<u>498,886</u>	0.56830	12.2			<u>444,586</u>	0.56131	
<b>Other Revenue</b>											
Penalty Revenue	767		(8.6)	701		(1.1)			709		
Merchandise & Job Sales-Net	493		87.6	925		1.3X			402		
Miscellaneous Revenue	1,009		(25.5)	752		(11.4)			849		
Total Other Revenue	<u>2,269</u>		4.8	<u>2,378</u>		21.3			<u>1,960</u>		
Operating Revenue	<u>504,219</u>		(0.6)	<u>501,264</u>		12.3			<u>446,546</u>		
<b>Operating Expense</b>											
Operation	308,742		(12.4)	270,604		(3.4)			280,194		
Maintenance	52,103		5.4	54,915		44.4			38,035		
Depreciation	59,843		(1.9)	58,681		(2.5)			60,159		
Total Operating Expense	<u>420,688</u>		(8.7)	<u>384,200</u>		1.5			<u>378,388</u>		
Operating Income	<u>83,531</u>		40.1	<u>117,064</u>		71.8			<u>68,158</u>		
<b>Nonoperating Revenues (Expenses)</b>											
Interest Income	132		(59.8)	53		1.8X			19		
Interest Expense	(18,697)		(95.3)	(879)		18.0			(745)		
Net Nonoperating Revenues (Expenses)	<u>(18,565)</u>		(95.6)	<u>(826)</u>		13.8			<u>(726)</u>		
<b>Net Income (Loss) before Capital Contributions</b>											
	64,966		78.9	116,238		72.4			67,432		
Capital Contributions	---		---	---		---			<u>73,593</u>		
<b>Change in Net Position</b>											
	64,966		78.9	116,238		(17.6)			141,025		
<b>Beginning Net Position</b>	<u>15,739,896</u>			<u>16,146,546</u>					<u>15,514,167</u>		
<b>Ending Net Position</b>	<u>\$15,804,862</u>			<u>\$16,262,784</u>					<u>\$15,655,192</u>		
Net Income (Loss) to Operating Revenue	12.9			23.2					15.1		
Debt Service Coverage	6.77			53.80					40.59		

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - August 2015**

	Budget			% Increase (Decrease) from Last Year				
	Estimate	Avg. Price	% Increase (Decrease) from Budget	This Year	Avg. Price	Year	Last Year	Avg. Price
<b>Sales of Water</b>								
Contract Customers	\$1,793,179	\$ 0.34419	4.3	\$1,869,839	\$ 0.34921	14.7	\$1,629,975	\$ 0.33651
Power Plants	251,176	0.38520	(6.0)	236,026	0.43034	(4.7)	247,610	0.39380
Residential	1,207,497	3.70774	(3.1)	1,170,060	3.99409	4.5	1,119,817	3.64844
Commercial	408,476	1.47182	(6.1)	383,466	1.53500	2.5	374,110	1.40182
Water Sales	<u>3,660,328</u>	<u>0.56617</u>	---	<u>3,659,391</u>	<u>0.56773</u>	8.5	<u>3,371,512</u>	<u>0.55762</u>
<b>Other Revenue</b>								
Penalty Revenue	6,133		(10.6)	5,485		(3.8)	5,699	
Merchandise & Job Sales-Net	5,544		37.8	7,637		42.3	5,368	
Miscellaneous Revenue	8,199		26.0	10,329		(3.6)	10,717	
Total Other Revenue	<u>19,876</u>		18.0	<u>23,451</u>		7.7	<u>21,784</u>	
Operating Revenue	<u>3,680,204</u>		0.1	<u>3,682,842</u>		8.5	<u>3,393,296</u>	
<b>Operating Expense</b>								
Operation	2,481,883		(4.5)	2,369,725		2.1	2,321,348	
Maintenance	607,250		(25.7)	451,393		(30.2)	646,708	
Depreciation	478,742		(1.9)	469,455		(2.5)	481,272	
Total Operating Expense	<u>3,567,875</u>		(7.8)	<u>3,290,573</u>		(4.6)	<u>3,449,328</u>	
Operating Income (Loss)	<u>112,329</u>		2.5X	<u>392,269</u>		-8.0X	<u>(56,032)</u>	
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	1,000		(49.1)	509		1.6X	195	
Interest Expense	(185,379)		(96.3)	(6,906)		24.5	(5,546)	
Net Nonoperating Revenues (Expenses)	<u>(184,379)</u>		(96.5)	<u>(6,397)</u>		19.5	<u>(5,351)</u>	
<b>Net Income (Loss) before Capital Contributions</b>	<u>(72,050)</u>		-6.4X	<u>385,872</u>		-7.3X	<u>(61,383)</u>	
Capital Contributions	—		—	—		—	102,141	
<b>Change in Net Position</b>	<u>(72,050)</u>		-6.4X	<u>385,872</u>		8.5X	<u>40,758</u>	
<b>Beginning Net Position</b>	<u>15,876,912</u>			<u>15,876,912</u>			<u>15,614,434</u>	
<b>Ending Net Position</b>	<u>\$15,804,862</u>			<u>\$16,262,784</u>			<u>\$15,655,192</u>	
Net Income (Loss) to Operating Revenue	(2.0)			10.5			(1.8)	
Debt Service Coverage	6.61			32.55			17.10	

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**August 2015**

**ASSETS**

	<u>2015</u>	<u>2014</u>
<b>Current Assets:</b>		
<b><u>Unrestricted Assets</u></b>		
Cash - interest bearing	\$818,534	\$626,600
Receivables:		
Consumer Accounts	646,345	587,390
Interest	1	2
Inventories	359,954	286,182
Prepaid Expenses	<u>43,868</u>	<u>36,390</u>
Total Unrestricted Current Assets	<u>1,868,702</u>	<u>1,536,564</u>
<b><u>Restricted Assets</u></b>		
Cash - interest bearing	<u>35,239</u>	<u>---</u>
Total Restricted Current Assets	<u>35,239</u>	<u>---</u>
Total Current Assets	<u>1,903,941</u>	<u>1,536,564</u>
<b>Property and Equipment:</b>		
At Cost	28,824,742	27,769,117
Less Accumulated Depreciation	<u>10,323,145</u>	<u>10,473,749</u>
Net Property and Equipment	<u>18,501,597</u>	<u>17,295,368</u>
<b>TOTAL ASSETS</b>	<u><u>\$20,405,538</u></u>	<u><u>\$18,831,932</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**August 2015**

**LIABILITIES AND NET POSITION**

	<u>2015</u>	<u>2014</u>
<b>Current Liabilities:</b>		
<b><u>Payable from Unrestricted Assets</u></b>		
Accounts Payable	\$230,191	\$263,126
Pension Provision	66,248	54,836
Health & Dental Insurance Provision	29,360	23,200
Retained Percentage on Contracts	28,841	31,154
Consumer Advances for Construction	45,066	187,666
Accrued Payroll	70,097	66,932
Accrued Vacation	111,209	102,985
Accrued Property Taxes	939	923
Miscellaneous Accrued Expenses	<u>47,805</u>	<u>44,190</u>
Total Payable from Unrestricted Assets	<u>629,756</u>	<u>775,012</u>
<b><u>Payable from Restricted Assets</u></b>		
State Revolving Loan	30,000	29,000
Accrued Interest	<u>4,333</u>	<u>2,580</u>
Total Payable from Restricted Assets	<u>34,333</u>	<u>31,580</u>
Total Current Liabilities	<u>664,089</u>	<u>806,592</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,900,000	1,650,000
Health & Dental Insurance Provision	69,537	132,609
Post-Employment Health Benefit Provision	36,573	37,144
Consumer Advances for Construction	<u>341,555</u>	<u>389,395</u>
Total Non-Current Liabilities	<u>3,478,665</u>	<u>2,370,148</u>
<b>Net Position:</b>		
Net Investment in Capital Assets	17,953,976	16,528,307
Unrestricted	<u>(1,691,192)</u>	<u>(873,115)</u>
Total Net Position	<u>16,262,784</u>	<u>15,655,192</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b><u>\$20,405,538</u></b>	<b><u>\$18,831,932</u></b>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**August 2015**

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Water sales	\$485,798	\$3,563,753
Miscellaneous sources	4,830	17,757
Cash paid to/for:		
Suppliers	(119,354)	(1,206,935)
Employees payroll, taxes and benefits	<u>(214,468)</u>	<u>(1,530,268)</u>
Net cash flows from operating activities	<u>156,806</u>	<u>844,307</u>
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund principal payments	--	(29,000)
State revolving loan interest payments	--	(3,325)
Loan from electric utility	--	1,000,000
Loan from electric utility interest payments	--	(2,055)
Capital expenditures, net	<u>(91,300)</u>	<u>(1,335,437)</u>
Net cash flows from capital and related financing activities	<u>(91,300)</u>	<u>(369,817)</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>54</u>	<u>509</u>
Net cash flows from investing activities	<u>54</u>	<u>509</u>
Net increase in cash and investments	<u>65,560</u>	<u>474,999</u>
Cash and investments at beginning of period	<u>788,213</u>	<u>378,774</u>
Cash and investments at end of period	<u><b>\$853,773</b></u>	<u><b>\$853,773</b></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**August 2015**

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
<b>Reconciliation of operating income to net cash flows from operating activities</b>		
Operating income	\$117,064	\$392,269
Noncash item in operating income:		
Depreciation of utility plant	58,681	469,455
Changes in assets and liabilities:		
Consumer accounts receivable	(15,505)	(74,354)
Inventories	(22,879)	(22,011)
Prepaid and deferred expenses	5,622	(18,476)
Accounts payable	48,642	48,110
Pension provision	(16,562)	66,248
Health & dental insurance provision	(7,830)	(54,070)
Other post-employment benefit provision	(9,738)	(3,905)
Retained percentage	---	3,033
Accrued payroll	1,219	20,602
Accrued vacation	(1,496)	7,218
Accrued property taxes	66	118
Unearned revenue	---	11,175
Miscellaneous accrued expenses	<u>(478)</u>	<u>(1,105)</u>
Net cash flows from operating activities	<u><u>\$156,806</u></u>	<u><u>\$844,307</u></u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - August 2015**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Source of Supply</u></b>			
Operation Supervision	\$2,726	\$2,709	\$2,428
Operation Labor and Expenses	1,397	668	801
Miscellaneous Expense	1,148	349	124
Maintenance of Wells	---	---	---
Maintenance of Supply Mains	330	3,089	250
Depreciation	<u>8,943</u>	<u>8,261</u>	<u>6,546</u>
Total Source of Supply Expense	<u>14,544</u>	2.9	<u>10,149</u>
		15,076	3.0
		10,149	2.3
<b><u>Pumping</u></b>			
Operation Supervision	3,100	2,930	2,820
Fuel or Power Purchased	81,900	88,606	76,282
Pumping Labor and Expenses	4,171	4,002	6,046
Miscellaneous Expense	167	295	264
Maintenance of Structures	142	—	---
Maintenance of Pumping Equipment	5,486	5,487	2,379
Depreciation	<u>6,213</u>	<u>6,024</u>	<u>5,670</u>
Total Pumping Expense	<u>101,179</u>	20.1	<u>93,461</u>
		107,344	21.4
		93,461	20.9
<b><u>Water Treatment</u></b>			
Operation Supervision	3,204	2,946	2,826
Chemicals	18,679	20,408	14,706
Operation Labor and Expenses	12,756	13,289	15,116
Miscellaneous Expense	1,287	559	1,015
Maintenance of Structures	1,919	5,674	1,257
Maintenance of Purification Equip.	1,946	375	453
Depreciation	<u>3,248</u>	<u>3,229</u>	<u>3,229</u>
Total Water Treatment Expense	<u>43,039</u>	8.5	<u>38,602</u>
		46,480	9.3
		38,602	8.6
<b><u>Distribution</u></b>			
Operation Supervision	3,194	3,172	2,944
Storage Facilities Expense	4,658	5,692	4,878
Trans. & Distr. Lines Expense	5,129	946	3,373
Meter Expense	11,678	7,225	14,321
Consumer Installation Expense	4,354	3,516	4,254
Miscellaneous Expense	12,733	7,696	14,607
Vehicle Expense	5,061	3,221	3,642
Maintenance:			
Supervision	4,795	4,347	4,511
Structures	153	551	150
Reservoirs and Standpipes	30	3,130	67
Mains	20,802	15,752	17,180
Valves	6,126	4,739	3,720
Meters	1,527	3,095	2,050
Hydrants	2,026	2,367	1,193
Miscellaneous Plant	2,951	4,026	3,027
Vacation, Holiday, Sick Leave	10,474	8,672	8,295
Depreciation	<u>34,441</u>	<u>34,331</u>	<u>32,462</u>
Total Distribution Expense	<u>\$130,132</u>	25.8	<u>\$120,674</u>
		\$112,478	22.4
		\$120,674	27.0

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - August 2015**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<b><u>Source of Supply</u></b>			
Operation Supervision	\$21,443	\$20,857	\$19,140
Operation Labor and Expenses	13,757	7,612	7,313
Miscellaneous Expense	4,096	2,665	1,579
Maintenance of Wells	73,600	7,800	88,490
Maintenance of Supply Mains	3,442	17,571	6,505
Depreciation	<u>71,545</u>	<u>66,089</u>	<u>52,368</u>
<b>Total Source of Supply Expense</b>	<b><u>187,883</u></b>	<b>5.1</b>	<b><u>122,594</u></b> 3.3 <b><u>175,395</u></b> 5.2
<b><u>Pumping</u></b>			
Operation Supervision	24,932	23,648	22,254
Fuel or Power Purchased	583,900	659,158	553,708
Pumping Labor and Expenses	30,426	34,907	39,688
Miscellaneous Expense	1,333	2,373	2,194
Maintenance of Structures	1,133	98	120
Maintenance of Pumping Equipment	186,985	122,499	228,257
Depreciation	<u>49,705</u>	<u>48,191</u>	<u>45,360</u>
<b>Total Pumping Expense</b>	<b><u>878,414</u></b>	<b>23.9</b>	<b><u>890,874</u></b> 24.2 <b><u>891,581</u></b> 26.3
<b><u>Water Treatment</u></b>			
Operation Supervision	25,035	23,709	22,429
Chemicals	149,444	147,590	125,532
Operation Labor and Expenses	112,994	110,674	106,493
Miscellaneous Expense	17,334	12,745	9,494
Maintenance of Structures	14,504	10,466	6,332
Maintenance of Purification Equip.	13,490	25,986	25,842
Depreciation	<u>25,981</u>	<u>25,833</u>	<u>25,832</u>
<b>Total Water Treatment Expense</b>	<b><u>358,782</u></b>	<b>9.7</b>	<b><u>357,003</u></b> 9.7 <b><u>321,954</u></b> 9.5
<b><u>Distribution</u></b>			
Operation Supervision	24,923	24,205	22,500
Storage Facilities Expense	33,714	43,086	37,813
Trans. & Distr. Lines Expense	59,806	42,202	46,452
Meter Expense	86,152	82,691	88,690
Consumer Installation Expense	35,108	28,122	36,866
Miscellaneous Expense	102,052	68,511	118,334
Vehicle Expense	39,859	33,817	40,018
Maintenance:			
Supervision	37,540	35,922	36,196
Structures	3,134	1,452	2,408
Reservoirs and Standpipes	270	4,136	5,175
Mains	140,554	124,314	160,430
Valves	47,307	17,858	16,542
Meters	11,370	23,276	16,850
Hydrants	16,500	9,813	11,563
Miscellaneous Plant	23,605	28,184	20,618
Vacation, Holiday, Sick Leave	102,920	94,228	99,812
Depreciation	<u>275,526</u>	<u>274,651</u>	<u>259,696</u>
<b>Total Distribution Expense</b>	<b><u>\$1,040,340</u></b>	<b>28.3</b>	<b><u>\$936,468</u></b> 25.4 <b><u>\$1,019,963</u></b> 30.1

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - August 2015**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>				
Customer Information Expense	<u>\$1,690</u>	0.3	<u>\$818</u>	0.2
<b><u>Consumer Accounts</u></b>				
Supervision	1,372	1,549	1,360	
Meter Reading Expense	3,753	3,773	4,794	
Consumer Records and Collection	15,337	14,886	13,202	
Uncollectible Accounts Expense	678	678	735	
Vacation, Holiday, Sick Leave	<u>1,535</u>	<u>1,050</u>	<u>1,515</u>	
Total Consumer Accounts Expense	<u>22,675</u>	4.5	<u>21,936</u>	4.4
<b><u>Administrative and General</u></b>				
Administrative and General Salaries	21,479	20,740	20,384	
Office Supplies and Expenses	1,622	1,310	1,831	
Outside Services Employed	1,218	815	294	
Property Insurance	1,923	1,727	1,757	
Casualty Ins, Injuries & Damages	3,867	2,955	2,441	
Employee Pensions and Benefits	52,395	37,441	45,830	
Fringe Benefits Charged to Constr.	(2,657)	(11,990)	(6,343)	
Miscellaneous General Expense	8,166	9,561	4,055	
Rents	5,919	5,919	5,746	
Maintenance of General Plant	3,870	2,283	1,798	
Vacation, Holiday, Sick Leave	2,629	2,471	2,041	
Depreciation	<u>6,998</u>	<u>6,836</u>	<u>12,252</u>	
Total Administrative and General	<u>107,429</u>	21.3	<u>80,068</u>	16.0
<b>Total Operating Expense</b>	<b><u>\$420,688</u></b>		<b><u>\$384,200</u></b>	
Percent to Operating Revenue		83.4	76.6	84.7

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - August 2015**

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>				
Customer Information Expense	<u>\$18,474</u>	0.5	<u>\$11,338</u>	0.3
<b><u>Consumer Accounts</u></b>				
Supervision	10,686	11,358	10,605	
Meter Reading Expense	30,804	31,747	35,186	
Customer Records and Collection	121,004	113,826	106,878	
Uncollectible Accounts Expense	5,425	5,425	5,881	
Vacation, Holiday, Sick Leave	<u>14,962</u>	<u>14,364</u>	<u>16,234</u>	
Total Consumer Accounts Expense	<u>182,881</u>	5.0	<u>176,720</u>	4.8
<b><u>Administrative and General</u></b>				
Administrative and General Salaries	168,015	163,381	156,993	
Office Supplies and Expenses	14,308	16,132	12,594	
Outside Services Employed	16,448	12,533	36,715	
Property Insurance	15,232	13,906	13,464	
Casualty Ins, Injuries & Damages	31,353	39,077	32,932	
Employee Pensions and Benefits	427,717	390,532	384,885	
Fringe Benefits Charged to Constr.	(20,907)	(64,734)	(31,963)	
Miscellaneous General Expense	86,342	73,994	60,263	
Rents	47,350	47,350	45,971	
Maintenance of General Plant	33,816	22,018	21,380	
Vacation, Holiday, Sick Leave	25,442	26,696	25,093	
Depreciation	<u>55,985</u>	<u>54,691</u>	<u>98,016</u>	
Total Administrative and General	<u>901,101</u>	24.5	<u>795,576</u>	21.6
<b>Total Operating Expense</b>	<b><u>\$3,567,875</u></b>		<b><u>\$3,290,573</u></b>	
Percent to Operating Revenue		96.9		89.3
				101.7

**Muscatine Power and Water - Water Utility**  
**Statistical Data**  
**Current Month - August 2015**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.536	0.568	0.530	0.561
Cost Per 1,000 Gallons	<u>0.413</u>	<u>0.438</u>	<u>0.451</u>	<u>0.478</u>
Margin	<u>0.123</u>	<u>0.131</u>	<u>0.079</u>	<u>0.084</u>

	<u>2015</u>	<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)	33,536	30,253
Date of Maximum	08/13	08/20

**Calendar Year-to-Date**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.536	0.568	0.526	0.558
Cost Per 1,000 Gallons	<u>0.482</u>	<u>0.511</u>	<u>0.538</u>	<u>0.570</u>
Margin	<u>0.054</u>	<u>0.057</u>	<u>(0.012)</u>	<u>(0.013)</u>

	<u>2015</u>	<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)	34,660	31,253
Date of Maximum	07/22	07/28

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,674	8,608
Commercial	<u>1,076</u>	<u>1,079</u>
 Total	<u><u>9,754</u></u>	<u><u>9,691</u></u>