



FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: October 31, 2014

Re: Fiscal Year 2013/2014 Annual Financial Report to State of Iowa

Introduction and Background:

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

Current Year Report:

Attached is the City's annual financial report for the fiscal year ended June 30, 2014. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 9 In Depth meeting. The City's comprehensive annual financial report and audit will be released in early December.

Revenues and other financing sources totaled \$59,292,650 for the year and expenditures and other uses totaled \$59,754,447. Actual City expenditures in each functional area were within the budgeted amounts as required by the State.

Recommendation:

Please include this report on the agenda for the November 6, 2014 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

STATE OF IOWA
2014
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2014

CITY OF MUSCATINE, IOWA
DUE: December 1, 2014

16207000300000
City of Muscatine
215 Sycamore Street
Muscatine, Iowa 52761

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO:
Mary Mosiman, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE: The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	12,539,510		12,539,510	12,539,510
Less: Uncollected property taxes-levy year	6,653		6,653	0
Net current property taxes	12,532,857		12,532,857	12,539,510
Delinquent property taxes	(4,035)		-4,035	0
TIF revenues	874,512		874,512	871,597
Other city taxes	3,498,482	0	3,498,482	3,410,901
Licenses and permits	354,747	17,235	371,982	335,100
Use of money and property	179,504	710,293	889,797	1,132,720
Intergovernmental	6,663,431	1,561,530	8,224,961	8,040,020
Charges for fees and service	580,435	12,922,916	13,483,351	13,093,650
Special assessments	0	0	0	0
Miscellaneous	1,831,010	2,988,884	4,819,904	4,830,750
Other financing sources	8,078,565	6,524,274	14,600,839	18,119,666
Total revenues and other sources	34,587,508	24,725,142	59,292,650	62,373,914
Expenditures and Other Financing Uses				
Public safety	8,326,966	0	8,326,966	8,496,800
Public works	2,353,705	0	2,353,705	2,476,400
Health and social services	20,000	0	20,000	20,000
Culture and recreation	3,165,942	0	3,165,942	3,342,774
Community and economic development	3,088,022	0	3,088,022	3,099,688
General government	2,295,450	0	2,295,450	2,375,621
Debt service	2,953,672	0	2,953,672	2,954,824
Capital projects	4,154,476	0	4,154,476	4,965,700
Total governmental activities expenditures	26,358,233	0	26,358,233	27,731,905
Business type activities	0	21,418,970	21,418,970	21,773,283
Total ALL expenditures	26,358,233	21,418,970	47,777,203	49,505,188
Other financing uses, including transfers out	8,149,888	3,827,358	11,977,244	15,544,666
Total ALL expenditures/And other financing uses	34,508,121	25,246,328	59,754,447	65,049,834
Excess revenues and other sources over (Under) Expenditures/And other financing uses	59,387	-521,184	-461,797	-2,675,920
Beginning fund balance July 1, 2013	10,081,938	8,818,532	18,900,470	18,886,141
Ending fund balance June 30, 2014	10,141,325	8,297,348	18,438,673	16,210,221

Note: These balances do not include \$ 56,748 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 0 held in Private Purpose Trust funds and \$ 0 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2014	Amount - Omit cents	Indebtedness at June 30, 2014	Amount - Omit cents
General obligation debt	\$ 16,605,000	Other long-term debt	\$ 0
Revenue debt	\$ 14,295,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 925,000		
		General obligation debt limit	\$ 61,240,458

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one
	11/08/2014	☒ Date Published
Printed name of city clerk	Area Code	☐ Date Posted
Gerry Mandaeger	583	Number
Signature of Mayor or other City official (Name and Title)	Telephone	264-1550
		Extension
		100
		Date signed
		11/6/2014

PLEASE PUBLISH THIS PAGE ONLY

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014				CITY OF MUSCATINE		☒ GAAP ☐ NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY				
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
1	Section A - TAXES											1
2	Taxes levied on property	7,138,118	3,027,205		2,374,188	0	0	12,539,510			12,539,510	2
3	Less: Uncollected property taxes - Levy year	2,801	2,184		1,688	0	0	6,653			6,653	3
4	Net current property taxes	7,135,318	3,025,021		2,372,518	0	0	12,532,857		T01	12,532,857	4
5	Delinquent property taxes	-1,822	-1,225		-888	0	0	-4,035		T01	-4,035	5
6	Total property tax	7,133,396	3,023,796		2,371,630	0	0	12,528,822			12,528,822	6
7	TIF revenues			874,512				874,512		T01	874,512	7
8	Other city taxes											
8	Utility tax replacement excise taxes	32,284	13,697	0	10,406	0	0	56,387		T15	56,387	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	325,946	0	0	0	0	0	325,946	0	T15	325,946	9
10	Parimutuel wager tax	0	0	0	0	0	0	0	0	C30	0	10
11	Gaming wager tax	0	0	0	0	0	0	0	0	C30	0	11
12	Mobile home tax	13,284	5,966	0	4,531	0	0	23,760	0	T19	23,760	12
13	Hotel/motel tax	415,041	0	0	0	0	0	415,041	0	T19	415,041	13
14	Other local option taxes	0	2,677,348	0	0	0	0	2,677,348	0	T09	2,677,348	14
15	TOTAL OTHER CITY TAXES	788,535	2,697,010	0	14,937	0	0	3,498,482	0		3,498,482	15
16	Section B - LICENSES AND PERMITS	354,747	0	0	0	0	0	354,747	17,235	T26	371,982	16
17	Section C - USE OF MONEY AND PROPERTY											17
18	Interest	4,568	6,132	1,840	1,448	1,231	18,919	34,138	14,964	U20	49,100	18
19	Rents and royalties	145,368	0	0	0	0	0	145,368	685,329	U40	840,697	19
20	Other miscellaneous use of money and property	0	0	0	0	0	0	0	0	U20	0	20
21		0	0	0	0	0	0	0	0		0	21
22	TOTAL USE OF MONEY AND PROPERTY	149,934	6,132	1,840	1,448	1,231	18,919	179,504	710,293		889,797	22
23												23
24	Section D - INTERGOVERNMENTAL											24
25												25
26	Federal grants and reimbursements											26
27	Federal grants	308,873	0	0	0	1,788,896	0	2,097,769	733,126	B89	2,830,895	27
28	Community development block grants	0	0	0	0	0	0	0	0	B50	0	28
29	Housing and urban development	0	1,757,440	0	0	0	0	1,757,440	325,772	B50	2,083,212	29
30	Public assistance grants	0	0	0	0	0	0	0	0	B79	0	30
31	Payment in lieu of taxes	0	0	0	0	0	0	0	0	B30	0	31
32		0	0	0	0	0	0	0	0		0	32
33	Total Federal grants and reimbursements	308,873	1,757,440	0	0	1,788,896	0	3,855,209	1,058,898		4,914,107	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

Continued on next page

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued	CITY OF MUSCATINE					☒ GAAP	☐ NON-GAAP = CASH BASIS				
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		2,405,457					2,405,457		C46	2,405,457	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	55,482	28,105	0	0	0	0	81,587	0	C89	81,587	49
50	Iowa Department of Transportation	0	0	0	0	0	0	0	354,055	C89	354,055	50
51	Iowa Department of Natural Resources	0	0	0	0	0	0	0	0	C89	0	51
52	Iowa Department of Economic Development	0	0	0	0	0	0	0	0	C89	0	52
53	CEBA grants	0	0	0	0	0	0	0	0	C89	0	53
54		0	0	0	0	0	0	0	0	C89	0	54
55		0	0	0	0	0	0	0	0		0	55
56		0	0	0	0	0	0	0	0		0	56
57		0	0	0	0	0	0	0	0		0	57
58		0	0	0	0	0	0	0	0		0	58
59		0	0	0	0	0	0	0	0		0	59
60	Total state	55,482	2,431,582	0	0	0	0	2,487,024	354,055		2,841,079	60
61												61
62	Local grants and reimbursements											62
63	County contributions	75,490	0	0	0	0	0	75,490	117,177		192,667	63
64	Library service	118,672	0	0	0	0	0	118,672	0	D89	118,672	64
65	Township contributions	0	0	0	0	0	0	0	31,400	D89	31,400	65
66	Fire/EMT service	10,800	0	0	0	0	0	10,800	0	D89	10,800	66
67	Housing payment in lieu of taxes	35,057	0	0	0	0	0	35,057	0	D89	35,057	67
68	School Resource Officer Reimbursement	59,292	0	0	0	0	0	59,292	0		59,292	68
69	United Way Contributions	0	20,887	0	0	0	0	20,887	0		20,887	69
70	Total local grants and reimbursements	300,311	20,887	0	0	0	0	321,198	148,577		469,775	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	664,646	4,209,889	0	0	1,788,896	0	6,663,431	1,561,530		8,224,961	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water	0	0	0	0	0	0	0	0	A91	0	73
74	Sewer	0	0	0	0	0	0	0	5,349,481	A80	5,349,481	74
75	Electric	0	0	0	0	0	0	0	0	A92	0	75
76	Gas	0	0	0	0	0	0	0	0	A93	0	76
77	Parking	0	0	0	0	0	0	0	0	A80	0	77
78	Airport	0	0	0	0	0	0	0	0	A01	0	78
79	Landfill/garbage	0	0	0	0	0	0	0	5,384,726	A81	5,384,726	79
80	Hospital	0	0	0	0	0	0	0	0	A36	0	80

Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 - <i>Continued</i>				CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
81	Section E - CHARGES FOR FEES AND SERVICE - <i>Continued</i>											81
82	Transit	0	0	0	0	0	0	0	184,360	A94	184,360	82
83	Cable TV	0	0	0	0	0	0	0	0	T15	0	83
84	Internet	0	0	0	0	0	0	0	0	A03	0	84
85	Telephone	0	0	0	0	0	0	0	0	A03	0	85
86	Housing authority	0	0	0	0	0	0	0	0	A50	0	86
87	Storm water	0	0	0	0	0	0	0	0	A80	0	87
88	Other:											88
89	Nursing home	0	0	0	0	0	0	0	0	A89	0	89
90	Police service fees	3,250	0	0	0	0	0	3,250	0	A89	3,250	90
91	Prisoner care	0	0	0	0	0	0	0	0	A89	0	91
92	Fire service charges	67,338	0	0	0	0	0	67,338	0	A89	67,338	92
93	Ambulance charges	0	0	0	0	0	0	0	1,267,251	A89	1,267,251	93
94	Sidewalk street repair charges	20,770	0	0	0	0	0	20,770	0	A44	20,770	94
95	Housing and urban renewal charges	0	0	0	0	0	0	0	0	A50	0	95
96	River port and terminal fees	0	0	0	0	0	0	0	0	A87	0	96
97	Public scales	0	0	0	0	0	0	0	0	A89	0	97
98	Cemetery charges	58,081	0	0	0	0	0	58,081	0	A03	58,081	98
99	Library charges	6,562	0	0	0	0	0	6,562	0	A89	6,562	99
100	Park, recreation, and cultural charges	394,563	0	0	0	0	0	394,563	737,118	A61	1,131,681	100
101	Animal control charges	2,375	0	0	0	0	0	2,375	0	A89	2,375	101
102	Other charges - <i>Specify</i>	0	0	0	0	0	0	0	0		0	102
103	Planning & Zoning misc charges for services	7,496	0	0	0	0	0	7,496	0		7,496	103
104	TOTAL CHARGES FOR SERVICE	560,435	0	0	0	0	0	560,435	12,922,916		13,483,351	104
105												105
106	Section F - SPECIAL ASSESSMENTS	0	0	0	0	0	0	0	0	U01	0	106
107	Section G - MISCELLANEOUS											107
108	Contributions	41,008	57,715	0	0	0	0	98,721	101,245	U99	199,966	108
109	Deposits and sales/fuel tax refunds	0	0	0	0	0	0	0	0	U99	0	109
110	Sale of property and merchandise	27,147	0	0	0	0	0	27,147	11,457	U11	38,604	110
111	Fines	815,217	0	0	0	0	0	815,217	62,723	U30	877,940	111
112	Internal service charges	519,508	0	0	0	0	0	519,508	0	NR	519,508	112
113	Other miscellaneous - <i>Specify</i>	0	0	0	0	0	0	0	0		0	113
114	Insurance Recoveries	29,915	0	0	0	4,651	0	34,566	0		34,566	114
115	Reimbursement of Expenses-Public Works	62,506	0	0	0	0	0	62,506	0		62,506	115
116	Reimbursement of Expenses-Art Center	39,351	0	0	0	0	0	39,351	0		39,351	116
117	Sales Tax Collections	458	0	0	0	0	0	458	98,160		98,618	117
118	Other reimbursements and misc revenues	65,084	82,802	0	0	60,224	5,728	233,636	72,683		306,399	118
119	Health and Dental plan contributions	0	0	0	0	0	0	0	2,642,448		2,642,448	119
120	TOTAL MISCELLANEOUS	1,600,182	140,217	0	0	64,875	5,728	1,831,010	2,988,894		4,819,904	120

[illegible]

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014				CITY OF MUSCATINE		☒ GAAP ☐ NON-GAAP = CASH BASIS				
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	4,282,907	20,559	0	0	0	0	4,303,466		E62	4,303,466	2
3	Purchase of land and equipment	146,952	14,169	0	0	0	0	161,121		G62	161,121	3
4	Construction	0	0	0	0	0	0	0		F62	0	4
5	Jail — Current operation	0	0	0	0	0	0	0		E04	0	5
6	Purchase of land and equipment	0	0	0	0	0	0	0		G04	0	6
7	Construction	0	0	0	0	0	0	0		F04	0	7
8	Emergency management — Current operation	21,125	0	0	0	0	0	21,125		E89	21,125	8
9	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	9
10	Flood control — Current operation	0	0	0	0	0	0	0		E59	0	10
11	Purchase of land and equipment	0	0	0	0	0	0	0		G59	0	11
12	Construction	0	0	0	0	0	0	0		F59	0	12
13	Fire department — Current operation	3,628,215	0	0	0	0	0	3,628,215		E24	3,628,215	13
14	Purchase of land and equipment	71,737	0	0	0	0	0	71,737		G24	71,737	14
15	Construction	0	0	0	0	0	0	0		F24	0	15
16	Ambulance — Current operation	0	0	0	0	0	0	0		E32	0	16
17	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	17
18	Building inspections — Current operation	0	0	0	0	0	0	0		E68	0	18
19	Purchase of land and equipment	0	0	0	0	0	0	0		G68	0	19
20	Construction	0	0	0	0	0	0	0		F68	0	20
21	Miscellaneous protective services — Current operation	0	0	0	0	0	0	0		E68	0	21
22	Purchase of land and equipment	0	0	0	0	0	0	0		G68	0	22
23	Construction	0	0	0	0	0	0	0		F68	0	23
24	Animal control — Current operation	141,302	0	0	0	0	0	141,302		E32	141,302	24
25	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	25
26	Construction	0	0	0	0	0	0	0		F32	0	26
27	Other public safety — Current operation	0	0	0	0	0	0	0		E89	0	27
28	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	28
29		0	0	0	0	0	0	0			0	29
30		0	0	0	0	0	0	0			0	30
31		0	0	0	0	0	0	0			0	31
32		0	0	0	0	0	0	0			0	32
33		0	0	0	0	0	0	0			0	33
34		0	0	0	0	0	0	0			0	34
35		0	0	0	0	0	0	0			0	35
36		0	0	0	0	0	0	0			0	36
37		0	0	0	0	0	0	0			0	37
38		0	0	0	0	0	0	0			0	38
39		0	0	0	0	0	0	0			0	39
40	TOTAL PUBLIC SAFETY	8,282,238	34,728	0	0	0	0	8,326,966			8,326,966	40

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 - Continued				CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	91,930	1,168,967	0	0	0	0	1,258,897		E44	1,258,897	42
43	Purchase of land and equipment	0	123,168	0	0	0	0	123,168		G44	123,168	43
44	Construction	0	0	0	0	0	0	0		F44	0	44
45	Parking meter and off-street — Current operation	0	0	0	0	0	0	0		E60	0	45
46	Purchase of land and equipment	0	0	0	0	0	0	0		G60	0	46
47	Construction	0	0	0	0	0	0	0		F60	0	47
48	Street lighting — Current operation	0	0	0	0	0	0	0		E44	0	48
49	Traffic control safety — Current operation	0	135,215	0	0	0	0	135,215		E44	135,215	49
50	Purchase of land and equipment	0	12,939	0	0	0	0	12,939		G44	12,939	50
51	Construction	0	0	0	0	0	0	0		F44	0	51
52	Snow removal — Current operation	0	435,962	0	0	0	0	435,962		E44	435,962	52
53	Purchase of land and equipment	0	30,619	0	0	0	0	30,619		G44	30,619	53
54	Highway engineering — Current operation	0	66,315	0	0	0	0	66,315		E44	66,315	54
55	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	55
56	Construction	0	0	0	0	0	0	0		F44	0	56
57	Street cleaning — Current operation	0	168,353	0	0	0	0	168,353		E81	168,353	57
58	Purchase of land and equipment	0	4,945	0	0	0	0	4,945		G81	4,945	58
59	Airport (if not an enterprise) — Current operation	0	0	0	0	0	0	0		E01	0	59
60	Purchase of land and equipment	0	0	0	0	0	0	0		G01	0	60
61	Construction	0	0	0	0	0	0	0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	0	0	0	0	0	0	0		E81	0	62
63	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	63
64	Construction	0	0	0	0	0	0	0		F81	0	64
65	Other public works — Current operation	0	117,292	0	0	0	0	117,292		E89	117,292	65
66	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	66
67	Construction	0	0	0	0	0	0	0		F89	0	67
68		0	0	0	0	0	0	0			0	68
69		0	0	0	0	0	0	0			0	69
70		0	0	0	0	0	0	0			0	70
71		0	0	0	0	0	0	0			0	71
72		0	0	0	0	0	0	0			0	72
73		0	0	0	0	0	0	0			0	73
74		0	0	0	0	0	0	0			0	74
75		0	0	0	0	0	0	0			0	75
76		0	0	0	0	0	0	0			0	76
77		0	0	0	0	0	0	0			0	77
78		0	0	0	0	0	0	0			0	78
79		0	0	0	0	0	0	0			0	79
80	TOTAL PUBLIC WORKS	91,930	2,281,775	0	0	0	0	2,353,705			2,353,705	80

[illegible]

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	Section D -- CULTURE AND RECREATION											121
122	Library services -- Current operation	946,227	24,042	0	0	0	0	969,269		E52	969,269	122
123	Purchase of land and equipment	128,773	11,020	0	0	0	0	137,793		G52	137,793	123
124	Construction	0	0	0	0	0	0	0		F52	0	124
125	Museum, band, theater -- Current operation	315,086	0	0	0	0	0	315,086		E61	315,086	125
126	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	126
127	Parks -- Current operation	1,275,254	2,505	0	0	0	0	1,277,759		E61	1,277,759	127
128	Purchase of land and equipment	120,416	70,184	0	0	0	0	190,579		G61	190,579	128
129	Construction	0	0	0	0	0	0	0		F61	0	129
130	Recreation -- Current operation	100,589	0	0	0	0	0	100,589		E61	100,589	130
131	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	131
132	Construction	0	0	0	0	0	0	0		F61	0	132
133	Cemetery -- Current operation	152,877	0	0	0	0	2,923	155,800		E03	155,800	133
134	Purchase of land and equipment	2,865	0	0	0	0	0	2,865		G03	2,865	134
135	Community center, zoo, marina, and auditorium	0	0	0	0	0	0	0		E61	0	135
136	Other culture and recreation	16,202	0	0	0	0	0	16,202		E61	16,202	136
137	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	137
138	Construction	0	0	0	0	0	0	0		F61	0	138
139	TOTAL CULTURE AND RECREATION	3,055,288	107,731	0	0	0	2,923	3,165,942			3,165,942	139
140	Section E -- COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification -- Current operation	0	0	0	0	0	0	0		E89	0	141
142	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	142
143	Economic development -- Current operation	120,870	22,099	0	0	0	0	142,969		E89	142,969	143
144	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	144
145	Housing and urban renewal -- Current operation	0	1,892,965	0	0	0	0	1,892,965		E50	1,892,965	145
146	Purchase of land and equipment	0	0	0	0	0	0	0		G50	0	146
147	Construction	0	0	0	0	0	0	0		F50	0	147
148	Planning and zoning -- Current operation	661,636	0	0	0	0	0	661,636		E29	661,636	148
149	Purchase of land and equipment	1,631	0	0	0	0	0	1,631		G29	1,631	149
150	Other community and economic development -- Current operation	0	0	388,821	0	0	0	388,821		E89	388,821	150
151	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	151
152	Construction	0	0	0	0	0	0	0		F89	0	152
153	TIF Rebates	0	0	0	0	0	0	0		E89	0	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	784,137	1,915,064	388,821	0	0	0	3,088,022			3,088,022	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued		CITY OF MUSCATINE					☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
197	Section I -- BUSINESS TYPE ACTIVITIES											197
198	Water -- Current operation								0	E91	0	198
199	Purchase of land and equipment							0	G91		0	199
200	Construction							0	F91		0	200
201	Sewer and sewage disposal -- Current operation							4,152,644	E80		4,152,644	201
202	Purchase of land and equipment							248,962	G80		248,962	202
203	Construction							0	F80		0	203
204	Electric -- Current operation							0	E92		0	204
205	Purchase of land and equipment							0	G92		0	205
206	Construction							0	F92		0	206
207	Gas Utility -- Current operation							0	E93		0	207
208	Purchase of land and equipment							0	G93		0	208
209	Construction							0	F93		0	209
210	Parking -- Current operation							183,384	E60		183,384	210
211	Purchase of land and equipment							0	G60		0	211
212	Construction							0	F60		0	212
213	Airport -- Current operation							115,632	E01		115,632	213
214	Purchase of land and equipment							3,450	G01		3,450	214
215	Construction							0	F01		0	215
216	Landfill/Garbage -- Current operation							4,615,743	E81		4,615,743	216
217	Purchase of land and equipment							103,652	G81		103,652	217
218	Construction							0	F81		0	218
219	Hospital -- Current operation							0	E36		0	219
220	Purchase of land and equipment							0	G36		0	220
221	Construction							0	F36		0	221
222	Transit -- Current operation							847,290	E94		847,290	222
223	Purchase of land and equipment							362,978	G94		362,978	223
224	Construction							0	F94		0	224
225	Cable TV, telephone, Internet -- Current operation							0	E03		0	225
226	Purchase of land and equipment							0	G03		0	226
227	Housing authority -- Current operation							763,438	E50		763,438	227
228	Purchase of land and equipment							111,425	G50		111,425	228
229	Construction							0	F50		0	229
230	Storm water -- Current operation							0	E80		0	230
231	Purchase of land and equipment							0	G80		0	231
232	Construction							0	F80		0	232
233												233
234												234
235												235
236												236
238												238

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued		CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation								1,359,242	E89	1,359,242	238
239	Purchase of land and equipment								69,821	G89	69,821	239
240	Construction								0	F89	0	240
241												241
242	Enterprise Debt Service								0		0	242
243	Enterprise Capital Projects								5,860,461		5,860,461	243
244	Enterprise TIF Capital Projects								0		0	244
245	Internal service funds — Specify											245
246	Health Insurance Fund								2,469,296		2,469,296	246
247	Dental Insurance Fund								143,354		143,354	247
248									0		0	248
249									0		0	249
250									0		0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								21,418,970		21,418,970	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	14,469,962	4,388,379	555,141	2,787,352	4,154,476	2,923	28,358,233	21,418,970		47,777,203	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	690,839	6,908,950		0	29,548	18,559	7,645,896	3,827,356		11,473,252	255
256	Internal TIF loans/repayments and transfers out	0	0	503,992	0	0	0	503,992	0		503,992	256
257		0	0	0	0	0	0	0	0		0	257
258	TOTAL OTHER FINANCING USES	690,839	6,908,950	503,992	0	29,548	18,559	8,149,888	3,827,356		11,977,244	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	15,160,801	11,297,329	1,059,133	2,787,352	4,184,024	19,482	34,508,121	25,246,326		59,754,447	259
260												260
261	Ending fund balance June 30, 2014:											261
262	Governmental:											262
263	Nonspendable	37,869	0	0	0	0	988,000	1,025,869			1,025,869	263
264	Restricted	0	2,861,278	908,311	80,309	2,214,478	35,498	6,099,674			6,099,674	264
265	Committed	0	0	0	0	0	0	0			0	265
266	Assigned	0	307,331	0	0	0	0	307,331			307,331	266
267	Unassigned	3,311,336	0	0	0	-603,086	0	2,708,250			2,708,250	267
268	Total Governmental	3,349,205	3,168,609	908,311	80,309	1,611,392	1,023,498	10,141,324			10,141,324	268
269	Proprietary								8,297,348		8,297,348	269
270	Total ending fund balance June 30, 2014	3,349,205	3,168,609	908,312	80,309	1,611,392	1,023,498	10,141,325	8,297,348		18,438,673	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	18,510,006	14,465,938	1,967,445	2,867,661	5,795,416	1,042,980	44,649,446	33,543,674		78,193,120	271
272												272

Part III		CITY OF MUSCATINE						
INTERGOVERNMENTAL EXPENDITURES								
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.								
Purpose	Amount paid to other local governments	Purpose	Amount paid to State					
Correction.....	M02 \$ 0	Highways.....	L44 \$ 0					
Health.....	M03 0	At other.....	L09 \$ 0					
Highways.....	M44 0							
Transit subsidies.....	M04 0							
Libraries.....	M52 0							
Police protection.....	M02 0							
Sewerage.....	M00 0							
Sanitation.....	M01 0							
All other.....	M00 \$ 124,000							
Part IV SALARIES AND WAGES								
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
Total salaries and wages paid.....		2010 \$	Amount - Omit cents 12,850,451					
Part V DEBT OUTSTANDING, ISSUED, AND RETIRED								
A. Long-term debt								
Purpose	Debt outstanding JULY 1, 2013 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2014				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	191 0
2. Sewer utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	191 0
3. Electric utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	192 0
4. Gas utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	193 0
5. Transit-bus	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	194 0
6. Industrial Revenue	19T 0	24T 0	34T 0	0	44T 0	44T 0	0	199 0
7. Mortgage revenue	19T 0	24T 0	34T 0	0	44T 0	44T 0	0	199 0
8. TIF revenue	19U 1,035,000	29U 0	39U 110,000	49U 0	49U 925,000	49U 0	49U 0	198 56,320
9. G.O.	19U 15,380,000	29U 2,575,000	39U 1,507,000	49U 16,448,000	49U 0	49U 0	49U 0	199 377,348
10. Solid Waste	19U 1,035,000	29U 0	39U 875,000	49U 157,000	49U 0	49U 0	49U 0	199 22,854
11. State Revolving Loan	19U 14,873,000	29U 0	39U 578,000	49U 0	49U 0	49U 14,295,000	49U 0	199 483,355
12.	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	199 0
13.	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	199 0
14.	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	199 0
Total long-term debt	32,323,000	2,575,000	3,073,000	18,605,000	925,000	14,295,000	0	939,777
B. Short-term debt				Amount - Omit cents				
Outstanding as of JULY 1, 2013				61V \$	0			
Outstanding as of JUNE 30, 2014				64V \$	0			
Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS				Amount - Omit cents				
Click to visit DCM Valuation WEBSITE: 100% VAL BY INDIVIDUAL LEVY AUTHORITY								
Actual valuation - January 1, 2012				\$	1,224,809,168		x .05 = \$	61,240,458
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2014				Amount - Omit cents				
Type of asset	Bond and interest funds (a)		Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)		
	W01 \$	W31 \$			W81 \$			
Cash and Investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	107,422	0	0	0	17,804,940	17,712,362		
REMARKS Delinquent property tax is a negative amount due to a successful appeal of a prior year taxable valuation. This resulted in the county refunding a portion of prior year property taxes paid by the commercial business.								