



# PRESS RELEASE

215 SYCAMORE STREET  
MUSCATINE, IA 52761  
PH. (563) 264-1550

## For more information contact:

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FOR IMMEDIATE RELEASE  
APRIL 6, 2024

## PUBLIC HEARING ON FY2025 BUDGET SET FOR APRIL 18

**MUSCATINE, Iowa** – The City Council for the City of Muscatine, Iowa will conduct a public hearing on the proposed budget for Fiscal Year 2024-2025 (July 1, 2024 to June 30, 2025) for 6:00 p.m. on Thursday, April 18, 2024 in the Council Chambers on the second floor of Muscatine City Hall.

At this public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

The proposed total property tax levy rate for the 2024/2025 budget is \$15.67219 per \$1,000 of valuation, which is the same rate as the current year (2023/2024) tax rate. The proposed property tax rate and tax dollars generated will continue to fund the current services provided to the City's residents.

### NOTICE OF PUBLIC HEARING – PROPOSED BUDGET Fiscal Year July 1, 2024 – June 30, 2025

City of: MUSCATINE

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers Meeting Date: 4/18/2024 Meeting Time: 6:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.			
The estimated total tax levy rate per \$1000 valuation on regular property			15.67219
The estimated tax levy rate per \$1000 valuation on Agricultural land is			3.60375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.			
Phone Number (563) 264-1550 City Clerk/Finance Officer's NAME Carol Webb			
	Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources			
Taxes Levied on Property	1 16,109,541	16,113,125	15,182,405
Less: Uncollected Property Taxes-Lery Year	2 0	0	0
Net Current Property Taxes	3 16,109,541	16,113,125	15,182,405
Delinquent Property Taxes	4 0	0	9,143
TFP Revenues	5 2,386,300	2,367,800	2,329,447
Other City Taxes	6 2,928,819	2,966,900	2,929,820
Licenses & Permits	7 493,400	533,600	505,903
Use of Money and Property	8 3,082,295	2,513,600	2,509,203
Intragovernmental	9 14,076,963	15,203,603	11,711,031
Charges for Use & Service	10 17,423,400	16,351,800	16,543,575
Special Assessments	11 0	0	0
Miscellaneous	12 9,062,000	9,145,500	7,725,342
Other Financing Sources	13 9,800,000	10,551,000	65,000
Transfers In	14 20,064,635	21,390,000	15,520,076
Total Revenues and Other Sources	15 98,397,235	100,299,030	80,232,010
Expenditures & Other Financing Uses			
Public Safety	16 12,397,400	12,066,800	11,283,957
Public Works	17 3,622,000	3,574,500	2,968,300
Health and Social Services	18 60,000	60,000	55,000
Culture and Recreation	19 4,861,400	4,655,500	4,227,915
Community and Economic Development	20 9,182,111	8,277,000	3,256,666
General Government	21 3,883,700	3,389,023	3,416,170
Debt Service	22 3,878,533	2,951,500	2,814,824
Capital Projects	23 8,711,600	7,119,000	5,376,139
Total Government Activities Expenditures	24 46,626,847	42,848,332	33,584,000
Business Type / Enterprises	25 35,485,700	35,292,000	25,059,425
Total All Expenditures	26 82,112,547	78,140,332	60,643,425
Transfers Out	27 20,464,635	21,799,599	13,520,076
Total All Expenditures/Transfers Out	28 102,577,222	99,941,011	76,163,501
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 4,179,960	358,069	1,068,509
Beginning Fund Balance July 1	30 41,001,315	41,644,566	37,574,757
Ending Fund Balance June 30	31 37,821,369	32,001,335	41,643,266



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The proposed budget for 2024/2025 totals \$82,112,587. This includes \$46,626,847 in governmental funds expenditures and \$35,485,740 in business-type/enterprise funds expenditures. Of the total proposed budget, \$20,393,100 is for capital projects in both governmental and business-type funds.

The notice represents a summary of the supporting detail of revenues and expenditures on file with the City Administrator and Finance Director. The detailed proposed Budget may be obtained or viewed online by clicking on the [FY2024-2025 Proposed Budget](#) link or visiting the offices of the Finance & Records Division at Muscatine City Hall.

[Notice of Public Hearing – Proposed FY 24-25 Budget](#)

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