



PRESS RELEASE

215 SYCAMORE STREET
MUSCATINE, IA 52761
PH. (563) 264-1550

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FOR IMMEDIATE RELEASE
APRIL 6, 2024

PUBLIC HEARING ON FY2025 BUDGET SET FOR APRIL 18

MUSCATINE, Iowa – The City Council for the City of Muscatine, Iowa will conduct a public hearing on the proposed budget for Fiscal Year 2024-2025 (July 1, 2024 to June 30, 2025) for 6:00 p.m. on Thursday, April 18, 2024 in the Council Chambers on the second floor of Muscatine City Hall.

At this public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

The proposed total property tax levy rate for the 2024/2025 budget is \$15.67219 per \$1,000 of valuation, which is the same rate as the current year (2023/2024) tax rate. The proposed property tax rate and tax dollars generated will continue to fund the current services provided to the City's residents.

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2024 – June 30, 2025

City of: MUSCATINE

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers Meeting Date: 4/18/2024 Meeting Time: 6:00 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://iowaaudit.iowa.gov/local-budget-appeals>.

Phone Number (563) 264-1550	City Clerk/Finance Officer's NAME Carol Webb
The estimated total tax levy rate per \$1,000 valuation on regular property	15.67219
The estimated tax levy rate per \$1,000 valuation on Agricultural land is	3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.	
Phone Number (563) 264-1550	Budget FY 2025 Re-estimated FY 2024 Actual FY 2023
Revenues & Other Financing Sources	
Taxes L levied on Property	1 16,109,541 16,113,123 15,182,005
Local Uncollected Property Taxes-Levy Year	2 0 0 0
Net Current Property Taxes	3 16,109,541 16,113,123 15,182,005
Delinquent Property Taxes	4 0 0 9,143
TIF Revenues	5 2,386,200 2,567,800 2,359,447
Other Revenues	6 5,290,000 5,292,000 5,292,000
Licenses & Permits	7 493,100 533,600 565,903
Use of Money and Property	8 3,082,795 2,513,600 2,309,205
Intergovernmental	9 14,076,963 15,203,863 14,710,033
Charges for Fees & Services	10 17,423,400 16,551,800 16,543,575
Special Assessments	11 0 0 0
Miscellaneous	12 9,062,000 9,145,500 7,783,342
Unappropriated Sources	13 9,464,000 10,530,000 8,500,000
Transfers-In	14 20,464,635 21,799,399 15,520,075
Total Revenues and Other Sources	15 98,397,256 100,229,080 80,232,010
Expenditures & Other Financing Uses	
Public Safety	16 12,397,400 12,066,800 11,283,957
Public Works	17 3,622,000 3,551,700 2,963,309
Health and Social Services	18 60,000 60,000 55,000
Culture and Recreation	19 4,600 4,600 3,900 4,274,793
Community and Economic Development	20 9,192,710 8,273,000 8,273,000
General Government	21 3,883,200 3,867,025 3,616,190
Debt Service	22 3,878,533 2,951,509 2,814,824
Capital Projects	23 8,741,600 7,419,000 5,376,139
Total Government Activities Expenditures	24 46,626,847 42,848,332 35,584,000
Business Type - Enterprises	25 35,485,540 35,292,680 25,059,425
Total ALL Expenditures	26 82,112,287 78,141,012 66,634,425
Transfers-Out	27 28,000 21,000 18,000
Total ALL Expenditure Transfers Out	28 102,577,372 99,941,011 76,163,501
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -4,179,960 358,069 4,068,509
Beginning Fund Balance-July 1	30 42,001,335 41,643,206 37,574,557
Ending Fund Balance-June 30	31 37,821,369 37,001,335 41,633,266



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The proposed budget for 2024/2025 totals \$82,112,587. This includes \$46,626,847 in governmental funds expenditures and \$35,485,740 in business-type/enterprise funds expenditures. Of the total proposed budget, \$20,393,100 is for capital projects in both governmental and business-type funds.

The notice represents a summary of the supporting detail of revenues and expenditures on file with the City Administrator and Finance Director. The detailed proposed Budget may be obtained or viewed online by clicking on the [FY2024-2025 Proposed Budget](#) link or visiting the offices of the Finance & Records Division at Muscatine City Hall.

[Notice of Public Hearing – Proposed FY 24-25 Budget](#)

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