



PRESS RELEASE

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FOR IMMEDIATE RELEASE
NOVEMBER 15, 2023

TIF REBATES, URBAN RENEWAL ON COUNCIL AGENDA

Council asked to approve appropriation of rebates, and internal advance of funds

MUSCATINE, Iowa – The approval of 15 appropriations for FY2024-2025 Tax Increment Financing (TIF) rebates and the approval of four advances of funds for Tax Increment Urban Renewal Projects are among the items on the Muscatine City Council agenda for Thursday (Nov. 16).

The Council meeting begins at 6 p.m. and the public is welcomed and encouraged to attend the session in person.

Several options are available for those who cannot attend in person but would like to watch the proceedings. The City Council meeting will be broadcast live on the City of Muscatine [YouTube channel](#) and on Civic-TV (Muscatine Power & Water Cable Channel 2). A virtual option is also available for those who want to watch the proceedings on their desktop, laptop, tablet, or smartphone. Information on joining the virtual session is listed below.

TIF is used by public bodies as a subsidy, or joint investment, in the development or redevelopment of an area including infrastructure and other community-improvement projects.



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This may include upgrading areas of the city suffering from slum and blight, helping residential development efforts, and enhancing economic development activities. Depending on the size of the project, cities may need to incur debt to finance an improvement, such as installing infrastructure. The city would then use the incremental property tax revenue to make their debt payments. Approving the internal advance of funds is a way to create the debt needed for the TIF projects. More information can be found in the agenda item summary.

Also on the agenda are:

- Final reading of an ordinance creating a construction appeal and advisory board;
- Second reading of an ordinance amending the Animal Control Ordinance;
- Recognition of Muscatine Heart & Soul and the Discovery of what matters most to the residents of our town;
- Award contract to Heuer Construction for the demolition and removal of cargo containers at 1522 Grand Avenue;
- Acceptance of the Lead Hazard Reduction and Healthy Homes Grant.

Information on the other agenda items can be found by clicking [AGENDA](#) to download a PDF version of the City Council agenda and/or attachments.

Muscatine City Council Meeting | Thursday, Nov. 16, 2023
6:00 PM – 8:00 PM (CDT)

Join the virtual Zoom meeting from your computer, laptop, tablet or smartphone by clicking the following link: [Muscatine City Council Meeting](#).

Meeting ID: 825 5169 1259

Passcode: 927879

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