



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 13, 2012

Re: Annual Street Finance Report

Introduction and Background:

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2012 and includes all of the forms required by the IDOT.

Report Highlights:

Street-related expenditures for the year totaled \$6,253,692. This includes \$5,995,857 paid from City funds and funding sources and \$257,835 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,148,096 of street-related costs accounted for in the General Fund, a total of \$2,888,718 for street-related capital projects, and \$959,043 for debt service principal and interest on the street-related portions of outstanding bond issues.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,170,762 for the year. Federal grant funds totaled \$490,574 with \$281,823 for the Mississippi Drive Corridor Study and \$208,751 for the Hershey Street Improvement project. The City's June, 2012 bond issue included \$3,879,053 of funding for street projects. Local Option Sales Tax funds of \$572,953 were used for pavement management projects. Property and TIF taxes of \$958,043 funded the principal and interest payments due on the street portions of previous bond issues.

Recommendation:

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2012 on the agenda for the September 20 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

**"I remember Muscatine for its sunsets. I have never seen any
on either side of the ocean that equaled them" — Mark Twain**



City Street Financial Report

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2012

Cover Sheet

Now therefore let it be resolved that the city council of MUSCATINE, Iowa
(city name)

on 09/20/2012 did hereby approve and adopt the annual
(month/day/year)

City Street Financial Report from July 1, 2011 to June 30, 2012.
(year) (year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Gregg Mandsager	gmandsager@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Alternate Phone	
8:00 a.m. to 5:00 p.m.	(563) 264-1550	(000) 000-0100	(563) 264-1550	

Preparer Information

Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineiowa.gov	(563) 264-1550	(000) 000-0110

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
DeWayne Hopkins	mayor@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
(563) 264-1550	(000) 000-0102			

Resolution Number _____

DeWayne Hopkins
Signature Mayor

Gregg Mandsager
Signature City Clerk



City Street Financial Report

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2012

Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
Road Use Other Street Street Debt Totals
Tax Fund Monies

Column 1 Column 2 Column 3 Column 4
Road Use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollar

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
1. July 1 Balance	348,748	-666,466	0	-317,718
2. Adjustments (Note on Explanation Sheet)		-20,717		-20,717
3. Adjusted Balance	348,748	-687,183	0	-338,435
B. REVENUES				
1. Road Use Tax	2,170,762			2,170,762
2. Transfer of Jurisdictions Fund				
3. Property Taxes			958,043	958,043
4. Special Assessments			0	0
5. Miscellaneous		1,545,639		1,545,639
6. Proceeds from Bonds, Notes, and Loans		3,879,053		3,879,053
7. Interest Eamed		511		511
8. Total Revenues (Lines B1 thru B7)	2,170,762	5,425,203	958,043	8,554,008
C. Total Funds Available (Line A3 + Line B8)	2,519,510	4,738,020	958,043	8,215,573

EXPENSES				
D. Maintenance				
1. Roadway Maintenance	1,252,585	296,766		1,549,351
2. Snow and Ice Removal	183,151	102,338		285,489
E. Construction, Reconstruction and Improvements				
1. Engineering		571,492		571,492
2. Right of Way Purchased				
3. Street/Bridge Construction		2,318,226		2,318,226
4. Traffic Services	166,089	294		166,383
F. Administration	154,269	59,650		213,919
G. Equipment (Purchased or Leased)	190,789			190,789
H. Miscellaneous				
J. Street Debt				
1. Bonds, Notes, and Loans - Principal Paid			747,266	747,266
2. Bonds, Notes and Loans - Interest Paid			210,777	210,777

TOTALS				
K. Total Expenses (Lines D thru J)	1,946,883	3,348,766	958,043	6,253,692
L. Ending Balance (Line C-K)	572,627	1,389,254	0	1,961,881
M. Total Funds Accounted For (K + L = C)	2,519,510	4,738,020	958,043	8,215,573



City Street Financial Report

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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174 Sales Tax / Local Option	572,953	
172 Labor & Services	24,970	
190 Other Miscellaneous	296,409	
193 Fines & Fees	57,500	
170 Reimbursements (misc.)	103,083	
182 Property or Buildings (Sale or Rent)	150	
144 FHWA Participation (Fed. Hwy. Admin.)	490,574	
Line B5 Totals	1,545,639	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		



City Street Financial Report

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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	103	01/01/2003	410,000	100%	2013	97,875	97,875	2,936	97,875	2,936	0
<input type="checkbox"/>	General Obligation	Street Improvements	104	06/01/2008	4,006,878	100%	2018	3,435,652	492,975	115,360	492,975	115,360	2,942,677
<input type="checkbox"/>	General Obligation	Street Improvements	106	06/01/2010	2,540,574	100%	2020	2,506,354	35,931	71,790	35,931	71,790	2,470,423
<input type="checkbox"/>	General Obligation	Bridge or Building	601	06/01/2006	818,721	100%	2016	481,947	88,985	18,880	88,985	18,880	392,962
<input type="checkbox"/>	General Obligation	Sidewalk	801	01/01/1997	376,950	100%	2012	31,500	31,500	1,811	31,500	1,811	0
<input checked="" type="checkbox"/>	General Obligation	Street Improvements		06/01/2012	3,879,053	100%	2022	3,879,053					3,879,053
			New Bond Totals		3,879,053	3,879,053	Totals	10,432,381	747,266	210,777	747,266	210,777	9,685,115



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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Section A

Check here if there are no entries for this year

Line No.	1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
1	4161	451,410	Surfaces	Yes	2011 Street Improvement Plan

Section B

Line No.	1. Project Number	Contract Work			City Labor				13. Total
		6. Contractor Name	7. Contract Price	8. Additions/Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	
1	4161	Illowa Investment, Inc	451,410	-28,912					422,498



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Road/Street Equipment Inventory Sheet

Check here if there are no reportable equipment

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used on Project this FY?	8. Status
172	2008	ODB Leaf Machine	21,528			No	No Change
638	2009	International Camel Flusher Truck	300,039			No	No Change
171	2006	ODB Leaf Machine	16,500			No	No Change
14	2007	Freightliner Dump Truck	74,229			No	No Change
170	2006	ODB LEaf Machine	16,500			No	No Change
6	2005	Graco Paint Machine	7,610			No	No Change
1	2000	Ingersoll Rand Air Compressor	11,495			No	No Change
2	1990	John Deere Endloader	59,200			No	No Change
5	1990	Ford 1 Ton Flatbed Truck	17,788			No	Sold
12	1996	Berry Joint Sealing Machine	15,370			No	Sold
15	1998	Case Endloader	86,250			No	No Change
20	2002	John Deere Grader	146,000			No	No Change
21	2000	Gehl Skidloader	19,250			No	No Change
24	2000	Sterling Street Sweeper	129,606			No	No Change
46	2000	Ingersoll Rand Vibratory Roller	19,280			No	No Change
50	2001	Sterling Dump Truck	53,042			No	No Change
53	1995	Case Backhoe	67,496			No	No Change
60	1993	Ford 1 Ton Flatbed Truck	20,425			No	No Change
66	1994	International Tandem Dump Truck	47,399			No	No Change
68	1994	Ingersoll Rand Air Compressor	11,353			No	No Change
71	1995	International Tandem Dump Truck	49,128			No	No Change
78	1997	Ford Dump Truck	39,957			No	No Change
83	1996	Clmline Concrete Saw	7,603			No	No Change



Iowa Department of Transportation

Form 517007 (5-2012)
Office of Local Systems
Ames, IA 50010

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1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used on Project this FY?	8. Status
91	1998	GMC 1 Ton Flatbed Truck	23,882			No	No Change
101	2000	GMC 1 Ton Flatbed Truck	24,898			No	No Change
107	2000	Tarco Leaf Machine	12,650			No	No Change
108	2000	Tarco Leaf Machine	12,650			No	No Change
110	2002	Ford 1 Ton Flatbed Truck	26,748			No	No Change
114	2002	GMC Dump Truck	48,595			No	No Change
117	2004	Freightliner MuniBody	88,710			No	No Change
136	2000	GMC Dump Truck	54,019			No	No Change
153	1998	Internation Dump Truck	48,374			No	No Change
679	1997	International/Vactor Flusher Truck	181,291			No	No Change
680	1994	Case Backhoe	43,000			No	No Change
51	2007	Nissan/Elgin Whirlwind Street Sweeper	171,432			No	No Change
18	2010	John Deere Loader	145,850			No	No Change
30	2011	Case Backhoe	88,950				New
63	2012	Ford F350 Pickup	34,983				New



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Explanation Sheet

Comments

The adjustment on line 2 under "Other Street Monies" shows the transfer of funds from a TIF resurfacing project to a TIF project that is not on the street report.



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Monthly Payment Sheet

Month	Road Use Tax Payments	Transfer of Jurisdictions Payments
JULY	\$177,845.45	
AUGUST	\$228,933.15	
SEPTEMBER	\$213,172.78	
OCTOBER	\$167,852.73	
NOVEMBER	\$187,809.08	
DECEMBER	\$167,985.04	
JANUARY	\$170,333.14	
FEBRUARY	\$202,252.13	
MARCH	\$205,822.56	
APRIL	\$177,633.79	
MAY	\$169,103.27	
JUNE	\$102,019.19	
Totals	\$2,170,762.31	