



City of Muscatine



AGENDA ITEM SUMMARY

DATE: 9-13-20

City Council

STAFF

Nancy A. Lueck, Finance Director

SUBJECT

Resolution Approving Annual Street Finance Report for Fiscal Year 2019/2020

EXECUTIVE SUMMARY

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. For the fiscal year ended June 30, 2020, street-related expenditures (including capital projects, debt service payments on prior year street-related bonds, etc.) totaled \$9,385,512. The attached report provides more detail of the expenditures and funding sources and includes the forms required by the IDOT.

STAFF RECOMMENDATION

Staff recommends approval of this report and authorization to submit the report to the Iowa Department of Transportation by September 30, 2020 as required.

BACKGROUND/DISCUSSION

Street-related expenditures for the year totaled \$9,385,512. This includes \$8,863,118 paid from City funds and funding sources and \$522,394 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,882,911 of street-related costs accounted for in the General Fund, a total of \$4,532,660 for street-related capital projects, and \$1,447,547 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$2,266,863 for the Mississippi Drive Corridor reconstruction project, \$1,042,366 for the annual street resurfacing program, \$1,035,087 for the 2nd Street streetscaping project, \$187,888 for the Park Avenue 4-lane to 3-lane conversion project, and \$456 for final costs on a prior year project.

A major funding source for street expenditures is Road Use Tax, which totaled \$3,060,499 for the year. Federal and State grant funds totaled \$101,158 for street-related projects. Local Option Sales Tax funds of \$593,104 were used for pavement management projects. Contributions for capital projects included \$274,637 from Muscatine Power & Water for utility work on Mississippi Drive and \$50,000 from HNI for property for the 2nd and Mulberry roundabout. The City issued \$3,256,800 of bond funding for the 2nd Street streetscaping project (debt service on this portion of the issue will be funded from future tax increment funds) and \$557,388 in bonding for a portion of the local share of the Park Avenue project. Property taxes of \$1,447,547 funded the principal and interest payments due on the street portions of previous bond issues.

CITY FINANCIAL IMPACT

None

ATTACHMENTS

Annual Street Finance Report for Fiscal Year 2019/2020 Resolution

Street Finance Report for Muscatine 2020

Now therefore let it be resolved that the City Council of Muscatine, Iowa
 On 9/17/2020 did hereby approve and adopt the annual
 City Street Financial Report from July 1, 2019 to June 30, 2020

Summary	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Beginning Balance		\$775,926			\$6,444,377		\$7,220,303
Expense	\$172,971	\$3,159,658	\$1,115,498	\$1,447,547	\$3,489,838		\$9,385,512
Revenue	\$172,971	\$3,060,499	\$1,115,498	\$1,447,547	\$4,316,102		\$10,112,617
Ending Balance		\$676,767			\$7,270,641		\$7,947,408

Resolution Number: _____

Execution Date: _____

 Signature - Mayor

 Signature - City Administrator

Street Finance Report for Muscatine 2020

Expenses	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Salaries - Roads/Streets		\$718,218					\$718,218
Benefits - Roads/Streets		\$353,641					\$353,641
Operational Equipment Repair		\$197,549					\$197,549
Other Utilities		\$26,901					\$26,901
Payments to other agencies		\$38,546					\$38,546
Rents & Leases		\$2,700					\$2,700
Other Contract Services	\$164,934	\$385,432	\$593,104		\$2,683,589		\$3,827,059
Minor Equipment Purchases		\$9,035					\$9,035
Office Supplies		\$813					\$813
Operating Supplies		\$90,612					\$90,612
Other Capital Equipment		\$313,919			\$183,291		\$313,919
Right-of-Way							\$183,291
Other Capital Outlay		\$97,093					\$97,093
Principal Payment				\$1,346,877			\$1,346,877
Interest Payment				\$100,670			\$100,670
Street Lighting			\$522,394				\$522,394
Traffic Control/Safety	\$337	\$161,514					\$161,851
Snow Removal	\$7,700	\$398,033					\$405,733
Highway Engineering		\$189,494			\$622,958		\$812,452
Street Cleaning		\$176,158					\$176,158
Total	\$172,971	\$3,159,658	\$1,115,498	\$1,447,547	\$3,489,838	\$0	\$9,385,512

Street Finance Report for Muscatine 2020

Revenues	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Levied on Property				\$1,447,547			\$1,447,547
Other Taxes (Hotel, LOST)			\$593,104				\$593,104
Interest					\$107,277		\$107,277
Federal Grants	\$71,158				\$30,000		\$101,158
State Revenues - Road Use Taxes		\$3,060,499					\$3,060,499
Local Contributions			\$522,394		\$364,637		\$887,031
Charges/fees	\$101,813						\$101,813
Proceeds from Debt					\$3,814,188		\$3,814,188
Total	\$172,971	\$3,060,499	\$1,115,498	\$1,447,547	\$4,316,102	\$0	\$10,112,617

Street Finance Report for Muscatine 2020

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
General Obligation 5-26-16	\$1,197,773	\$121,170	\$28,329	\$121,170	\$28,329	\$1,076,603
General Obligation 6-2-14	\$1,715,067	\$327,931	\$34,659	\$327,931	\$34,659	\$1,387,136
General Obligation 6-1-10	\$441,177	\$441,177	\$13,795	\$441,177	\$13,795	\$0
General Obligation 6-1-12	\$1,402,726	\$456,599	\$23,887	\$456,599	\$23,887	\$946,127
General Obligation 5-7-20	\$3,814,188	\$0	\$0	\$0	\$0	\$3,814,188

Street Finance Report for Muscatine 2020

Description	Model Year	Usage Type	Cost	Purchased Status
OBD Leaf Machine	2008	Purchased	\$21,528	No Change
International Camel Flusher Truck	2009	Purchased	\$300,039	No Change
ODB Leaf Machine	2006	Purchased	\$16,500	No Change
Freightliner Dump Truck	2007	Purchased	\$74,229	No Change
OBD Leaf Machine	2006	Purchased	\$16,500	No Change
Graco Paint Machine	2005	Purchased	\$7,610	No Change
Ingersoll Rand Air Compressor	2000	Purchased	\$11,495	No Change
Case Endloader	1998	Purchased	\$86,250	No Change
John Deere Grader	2002	Purchased	\$146,000	No Change
Gehl Skidloader	2000	Purchased	\$19,250	Sold
Ingersoll Rand Vibratory Roller	2000	Purchased	\$19,280	No Change
Sterling Dump Truck	2001	Purchased	\$53,042	Sold
Case Backhoe	1995	Purchased	\$67,496	No Change
International Tandem Dump Truck	1994	Purchased	\$47,399	No Change
Ingersoll Rand Air Compressor	1994	Purchased	\$11,353	Sold
Cimline Concrete Saw	1996	Purchased	\$7,603	No Change
GMC 1 Ton Flatbed Truck	2000	Purchased	\$24,898	No Change
Tarco Leaf Machine	2000	Purchased	\$12,650	No Change
Tarco Leaf Machine	2000	Purchased	\$12,650	No Change
Ford 1 Ton Flatbed Truck	2002	Purchased	\$26,748	No Change
GMC Dump Truck	2002	Purchased	\$48,595	No Change
Freightliner MuniBody	2004	Purchased	\$88,710	No Change
GMC Dump Truck	2000	Purchased	\$54,019	No Change
International/Vactor Flusher Truck	1997	Purchased	\$181,291	No Change
Case Backhoe	1994	Purchased	\$43,000	No Change
Nissan/Elgin Whirlwind Street Sweeper	2007	Purchased	\$171,432	No Change
John Deere Loader	2010	Purchased	\$145,850	No Change
Case Backhoe	2011	Purchased	\$88,980	No Change
Ford F350 Pickup Truck	2012	Purchased	\$34,983	No Change
Dimas Husquavarna Concrete Saw	2007	Purchased	\$13,750	No Change
Ford 1 Ton Flatbed Truck	2010	Purchased	\$29,300	No Change
Peterbilt Dump Truck	2014	Purchased	\$118,517	No Change
Peterbilt Dump Truck	2014	Purchased	\$110,374	No Change

Street Finance Report for Muscatine 2020

Bomag Roller	2015	Purchased	\$35,976	No Change
Street Sweeper #651	2017	Purchased	\$197,000	No Change
Joint Sealing Machine	2012	Purchased	\$12,000	No Change
Dump Truck	2017	Purchased	\$134,537	No Change
Roadhog 48" Drum 202 HP Cold Planer #668	2018	Purchased	\$113,875	No Change
Henderson Dump Body #753	2019	Purchased	\$35,227	No Change
Asphalt Hot Box/Recycler	2020	Purchased	\$109,074	New
Freightliner Dump Truck	2020	Purchased	\$70,254	New

Street Finance Report for Muscatine 2020

Project Description	Contract Price	Final Price	Contractor Name
Full Depth Construction Project	\$919,875	\$905,495	Heuer Construction
Asphalt Alley Overlay Project	\$96,799	\$96,799	Taylor Ridge Paving