



Application for Revitalization Property Tax Abatement

Property Information	Address: <u>509 Aspen Trail</u>	
	Parcel Number: <u>0802377046</u>	
<i>To be completed by City Staff</i> Revitalization Area Name: _____ In Historic District? Yes <input type="checkbox"/> No <input type="checkbox"/>		Are you requesting Historic District Tax Abatement? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, please attach a letter of support from the Historic Preservation Commission

Property Owner	Owner: <u>Wallace & Susan Beason</u>
	Address: <u>509 Aspen Trail</u>
	Phone: <u>563-299-0375</u>
	Email: <u>eaglefour@machlink.com</u>

Project Information	Description of Improvements: <u>new build</u>
	Cost of Improvements: <u>\$280,000</u>
	Estimated or Actual Date of Improvements: <u>10-20-18</u>
	Name & Addresses of Tenants Who May be Relocated: <u>Not applicable</u>

Signature	The undersigned swears that the information presented on this application and any accompanying documents is true, correct, and complete to the best of their knowledge.	
	Signature of Applicant: <u>Wallace H Beason</u>	Date: <u>8-25-2020</u>

City Council Approval	In accordance with Section 404.3 of the Code of Iowa the City Council shall approve all applications submitted for completed projects if: <ul style="list-style-type: none"> The project, as determined by the City Council, is in conformance with this plan. The project is located within the Revitalization Area; and The improvements were made during the time the Revitalization Area was designated by ordinance as a revitalization area. 	On _____ The City Council approved this application finding that it meets the criteria set forth in Section 404.3 of the Code of Iowa and all applicable City Ordinances.
		_____ City Clerk

County Assessor Action on Approved Applications	All approved applications shall be forwarded to the County Assessor for review, pursuant to Section 404.5 of the Code of Iowa. The County Assessor shall make a physical review of all properties with approved applications. The County Assessor shall determine the increase in actual value for tax purposes due to the improvements and notify the applicant of the determination, which may be appealed to the local board of review pursuant to Section 441.37 of the Code of Iowa. After the initial tax exemption is granted, the County Assessor shall continue to grant the tax exemption for the time period specified on the approved application. The tax exemptions for the succeeding years shall be granted without the owner(s) having to file an application for succeeding years.
--	--