
COMMUNITY DEVELOPMENT

MEMORANDUM

Planning,
Zoning,
Building Safety,
Construction Inspection Services,
Public Health,
Housing Inspections,
Code Enforcement

To: Mayor and City Council Members
From: Jodi Royal-Goodwin, Community Development Director
Cc: Greg Jenkins, Interim City Administrator
Date: May 14, 2020
Re: Request to Approve Payment of Economic Assistance for Muscatine Small Business Loans

INTRODUCTION: Applications for financial assistance through the Economic Assistance for Muscatine Small Business program, created in response to conditions resulting from the COVID-19 public health crisis, have been received. All applications have been reviewed by the loan committee, and the 75 businesses identified on the attached list have been approved and are recommended for payment.

BACKGROUND: April 16 Council directed staff to proceed with creating a loan program to assist small businesses financially impacted by the current public health crisis based on the parameters presented during that meeting. At the May 7 meeting of City Council an internal advance providing up to \$400,000 in funding for the program was approved.

Working with the Community Foundation of Greater Muscatine an online application was created. The program and application were promoted on the City website, by directly mailing postcards to more than 400 businesses, press releases, and partner agency activities. The application period opened May 1 and was planned to close May 7 at midnight. Wednesday, May 6, businesses that had started applications but not yet finished them, were sent a reminder e-mail. Due to the number of incomplete applications the loan committee elected to extend the application period through May 10.

In the end 89 applications were submitted. Three applications were determined to be ineligible because they were from businesses located outside of the City of Muscatine, another did not qualify as a small business, and landlords and insurance agencies were excluded because their income situations are not consistent with the goals of the program. In addition, 4 were denied for other conditions. In the end 75 local small businesses are being awarded loans totaling \$183,267.

Loan amounts are based on the assistance requested or the maximum loan established by Council, whichever is lower. Recipients will be notified by e-mail starting Friday, May 15. The message will require a response accepting the award and the terms and conditions of the loan. Upon return receipt of acceptance, funds will be disbursed by mail through the U.S. Postal Service.

RECOMMENDATION: Staff recommends authorization to process payments to approved businesses.

Business	Loan Amount
A Guy and A Grill	\$2,500
Amber Niaves - Massage Therapy	\$2,500
BAAR Salon And Spa	\$2,500
Beauty Shop	\$2,500
Berlin's Pro Shop	\$2,500
Big River Guns LLC	\$2,500
Black Pearl Cafe	\$2,500
Bosch Pest Control	\$2,500
Bridgeside Pub LLC	\$2,500
Chicharo's LLC	\$2,500
Coiffures by beth	\$2,500
Contrary Brewing Co.	\$2,500
Ctreations by Oz	\$2,500
Diane Engstrom Salon/ in Plaza Hair studio	\$2,000
Esmeralda's Nails & SPA	\$2,500
Farmers Diner Restaurant	\$2,500
Fighting Chance Solutions	\$2,500
Fresh Salon and Spa	\$2,500
Fringe Salon & Brow Bar	\$2,000
Great River Tire Co Inc	\$2,500
H & H Pest Control	\$2,500
Hagerty LLC	\$2,500
Healthy Smiles family Dentistry P.C	\$2,500
HHC of Muscatine	\$2,500
Hills Fair-All Paint Store	\$2,500
Hsh Investments LLC	\$2,500
HubblesGlendaLLC	\$2,500
Impact Athletic Performance	\$2,000
Jay siyaram LLC	\$2,500
Jody's Corner Tap Inc.	\$2,500
let's eat	\$2,500
Lezas Tax Service	\$2,500
Major Studio LLC	\$2,500
Mamma Mia Italian Restaurant	\$2,500
MC Automotive LLC	\$2,500
Media Tree, LLC	\$2,500
Mike's Hilltop Tap	\$2,500
Miracle Muscatine, Inc. d/b/a Miracle Car Wash	\$2,500
Miss Louise School of Dance	\$2,500
Mississippi Pearl Photography	\$2,500
Motley Mae Photography, LLC	\$2,500

Muscatine Family Restruant	\$2,500
Patti's Hair Studio	\$2,500
PEARL CITY MAINTENANCE, LLC	\$2,500
Pearl City Popcorn	\$2,500
Pete's tap	\$2,500
Phelps Cleaning Service	\$2,500
Philpott Signs LLC	\$2,500
Port City Underground	\$2,500
Precision Machine Inc	\$2,500
Pro Hair Designs Salon & Spa	\$2,500
ProLine Striping Inc	\$2,500
Philips Bros. Rental Inc	\$2,500
Bobby's Asian Cuisine Catering	\$2,500
Riots & Rebelles Salon	\$2,500
Ritchie Sound & Lights	\$2,500
River City Moving and Delivery	\$2,500
Riverbend Taekwondo	\$2,500
Riverside Diner	\$2,500
Rockin on Sycamore	\$2,500
RV Hospitality INC	\$2,500
St Mary BnB	\$2,267
Strawberry Farm Bed & Breakfast.com	\$2,500
Sun Tan City	\$2,500
Super Wash of Muscatine	\$2,000
Tailwater Marine LLC	\$2,500
Terasas Hair salon	\$2,500
The Coffee Belt	\$2,500
The Cutting Room	\$2,500
The Flower Gallery	\$2,500
The HallTree Boutique	\$2,500
The Lock Shop	\$500
The Pearl Martini Bar	\$2,500
The Wild Thing	\$2,500
Tiny's Tunes Entertainment	\$2,500

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