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FINANCE & RECORDS

MEMO

To: Greg Jenkins, Interim City Administrator

From: Nancy A. Lueck, Finance Director

Date: March 27, 2020

Re: Resolution Re-Setting the Public Hearing on Amendment #1 to the Fiscal Year 2019/2020 City Budget

Introduction and Background:

The City Council completed the budget review process for the fiscal year 2020/2021 budget in February. As part of that review, revised estimate revenue and expenditure amounts for the current year (2019/2020) were also reviewed by City Council. Each year, these revised estimate amounts become Amendment #1 to the current year budget.

The public hearing on the budget amendment was originally scheduled for March 19. However, due to the COVID-19 event, this meeting was changed to an electronic call-in meeting. There were several issues with the call-in format at that meeting and the Council chose to schedule another hearing on the budget amendment.

Recommendation:

Prior to the adoption of budget amendments, a public hearing is required. The attached resolution will re-set the public hearing for April 16, 2020 concerning amendment #1 to the 2019/2020 City budget. The public hearing notice and subsequent resolution to approve the amendment, will amend the 2019/2020 budget to the Revised Estimate amounts considered by City Council during their 2020/2021 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments also reflect updated capital project construction schedules.

Please include the attached resolution re-setting the public hearing on amendment #1 to the City's fiscal year 2019/2020 budget on the City Council agenda for the April 2, 2020 Council meeting. Please contact me if you have any questions.

RESOLUTION NO. _____

RESOLUTION RE-SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT #1 TO THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2020
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2020; and

WHEREAS, the public hearing originally scheduled for March 19, 2020 was not held due to the COVID-19 event which changed the meeting to an electronic call-in meeting and there were issues with the call-in format which required the public hearing to be re-scheduled; and

WHEREAS, the public hearing has been re-scheduled for April 16, 2020 which will also be an electronic call-in meeting with the call-in instructions to be posted on the agenda for that meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that the public hearing be re-set for April 16, 2020 at 7:00 p.m. concerning amendment #1 to the City budget for the fiscal year ending June 30, 2020, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the format required by the State of Iowa. The public hearing will be on a call-in basis and the call-in instructions will be included on the agenda for the April 16, 2020 meeting.

PASSED, APPROVED AND ADOPTED this 2nd day of April, 2020.

Diana Broderson, Mayor

ATTEST:

Greg Jenkins, Interim City Clerk

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Muscatine in MUSCATINE County, Iowa
will meet at Call-In Meeting - See Agenda
at 7:00 P.M on 4/16/2020
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,129,521	0	14,129,521
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,129,521	0	14,129,521
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,435,900	55,100	2,491,000
Other City Taxes	6	4,264,266	-58,400	4,205,866
Licenses & Permits	7	455,100	-23,300	431,800
Use of Money and Property	8	1,431,060	47,620	1,478,680
Intergovernmental	9	11,173,757	-1,449,987	9,723,770
Charges for Services	10	15,731,200	-87,800	15,643,400
Special Assessments	11	0	0	0
Miscellaneous	12	6,082,850	414,540	6,497,390
Other Financing Sources	13	6,150,000	160,000	6,310,000
Transfers In	14	16,415,438	4,588,643	21,004,081
Total Revenues and Other Sources	15	78,269,092	3,646,416	81,915,508
Expenditures & Other Financing Uses				
Public Safety	16	10,166,100	-115,200	10,050,900
Public Works	17	3,074,900	41,200	3,116,100
Health and Social Services	18	50,000	0	50,000
Culture and Recreation	19	3,724,400	110,371	3,834,771
Community and Economic Development	20	5,220,660	-193,047	5,027,613
General Government	21	3,015,200	254,278	3,269,478
Debt Service	22	3,136,656	0	3,136,656
Capital Projects	23	12,678,300	-2,520,300	10,158,000
Total Government Activities Expenditures	24	41,066,236	-2,422,698	38,643,538
Business Type / Enterprises	25	21,662,260	5,538,270	27,200,530
Total Gov Activities & Business Expenditures	26	62,728,496	3,115,572	65,844,068
Transfers Out	27	16,415,438	4,588,643	21,004,081
Total Expenditures/Transfers Out	28	79,143,934	7,704,215	86,848,149
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29	-874,842	-4,057,799	-4,932,641
Beginning Fund Balance July 1	30	28,260,257	6,069,124	34,329,381
Ending Fund Balance June 30	31	27,385,415	2,011,325	29,396,740

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2019/2020 budget to the revised estimate amounts determined during the 2020/2021 budget review process. Amendments include updated revenue and expenditures estimates and updated capital projects construction schedules.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Greg Jenkins
City Clerk/Finance Officer