

RESOLUTION NO. 2020-0081

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2020/2021
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2020 through June 30, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 19, 2020 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2020/2021, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 5th day of March, 2020.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA

Diana Broderson, Mayor

ATTEST:

Greg Jenkins, Interim City Clerk



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

To: Greg Jenkins, Interim City Administrator
From: Nancy A. Lueck, Finance Director
Date: February 26, 2020
Re: Resolution Setting a Public Hearing on the City Budget for Fiscal Year 2020/2021

Introduction and Background:

The City Council recently completed the budget review process for the fiscal year 2020/2021 budget. Beginning with the fiscal year 2020/2021 budget two public hearings are now required in order for City Council to adopt the annual budget for the upcoming year.

City Council at the February 20 meeting set the first public hearing for March 5, 2020 on the Proposed Maximum Property Tax Levy for 2020/2021. After this hearing the City Council will consider the Resolution to approve the maximum tax levy for 2020/2021 for certain levies.

Once that action is completed, the City Council will need to set a public hearing (Hearing #2) for March 19, 2020 on the adoption of the budget and the certification of taxes for the 2020/2021 budget.

The proposed total property tax levy rate for the 2020/2021 budget is \$15.67209 per \$1,000 of valuation, which is the same total tax rate as the last eight years. With the relatively small (.85%) increase in taxable valuations, total property tax revenue for the City will increase by \$113,213, which is a .80% increase in property tax dollars.

Recommendation:

Attached is the resolution setting a public hearing (Hearing #2) on the fiscal year 2020/2021 budget. The amounts in the public hearing notice reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 5, 2020 Council meeting. Please contact me if you have any questions.

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Publish Hearing Notice

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 3/19/2020 at 7:00 P.M.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 15.67209
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,
any part of the proposed budget. The city budget is subject to protest. More information on protest can
be found at <https://dom.iowa.gov/local-gov-appeals>

(563) 264-1550
phone number

Greg Jenkins
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes-Levy Year	2	0	0	183
Net Current Property Taxes	3	14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4	0	0	10,682
TIF Revenues	5	2,573,000	2,491,000	2,051,795
Other City Taxes	6	4,187,228	4,205,866	4,275,606
Licenses & Permits	7	463,300	431,800	463,112
Use of Money and Property	8	1,424,410	1,478,680	1,703,611
Intergovernmental	9	15,026,112	9,723,770	7,828,969
Charges for Services	10	16,226,800	15,643,400	14,859,960
Special Assessments	11	0	0	0
Miscellaneous	12	5,861,950	6,497,390	7,582,782
Other Financing Sources	13	0	6,310,000	0
Transfers In	14	17,006,688	21,004,081	13,242,965
Total Revenues and Other Sources	15	77,002,260	81,915,508	66,857,256
Expenditures & Other Financing Uses				
Public Safety	16	10,632,700	10,050,900	10,187,755
Public Works	17	3,015,500	3,116,100	2,778,826
Health and Social Services	18	50,000	50,000	50,000
Culture and Recreation	19	3,711,100	3,834,771	3,591,987
Community and Economic Development	20	4,896,670	5,027,633	4,399,258
General Government	21	3,129,900	3,269,478	2,738,483
Debt Service	22	3,044,713	3,136,656	3,044,188
Capital Projects	23	13,663,400	10,158,000	5,755,524
Total Government Activities Expenditures	24	42,143,983	38,643,538	32,546,021
Business Type / Enterprises	25	24,968,750	27,200,530	20,336,372
Total ALL Expenditures	26	67,112,733	65,844,068	52,882,393
Transfers Out	27	17,006,688	21,004,081	13,242,965
Total Expenditures/Transfers Out	28	84,119,421	86,848,149	66,125,358
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-7,117,161	-4,932,641	-268,102
Beginning Fund Balance July 1	30	29,396,740	34,329,381	34,597,483
Ending Fund Balance June 30	31	22,279,579	29,396,740	34,329,381

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