



Muscatine Power and Water

3205 Cedar Street • Muscatine, Iowa 52761-2204
563-263-2631

November 27, 2019

City Administrator
City of Muscatine
City Hall
Muscatine, IA 52761

To Whom it May Concern:

As required by the State of Iowa, Department of Management, we are requesting the following information be placed on file with the City Council.

- Three copies of Adopted Budget Certificate
- Three copies of Adopted Budget Summary
- Three copies of Revenues and Expenditures Detail
- One Proof of Publication

The State recommends that two copies of the first three items listed above and the proof of publication be forwarded to the County Auditor after placing the documents on file with the City Council.

Sincerely,

Brenda Christensen
Board Secretary

enclosures

cc: Gage Huston
Brad Spratt
Diana Sperling



ADOPTED BUDGET CERTIFICATE
CERTIFICATION

TO: Muscatine, Iowa, City Council

At the November 26, 2019 meeting of the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, the proposed budget for calendar year 2020 was adopted as summarized and attached hereto.

BOARD OF WATER, ELECTRIC AND
COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA

By:
Brenda Christensen
Board Secretary

Record of Public Hearing and Adoption of Budget

On November 26, 2019, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, met for the purpose of conducting a public hearing on the proposed 2020 budget as published. Notice of time and place of hearing had been published on November 12, 2019, in the Muscatine Journal and the affidavit of publication is available and will be filed with the City Council.

The hearing provided residents, taxpayers and consumers the opportunity to speak for or against the proposed budget for calendar year 2020.

The Board approved the following Resolution Adopting the Annual Budget for Calendar Year 2020:

BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa that the annual Budget for the calendar year 2020, as set forth in the Utility's Budget Estimate Summary showing the revenue and expenditure estimates for said calendar year is adopted, and the Secretary is directed to file the same with the Clerk of the City of Muscatine, Iowa.

Passed and approved on November 26, 2019, by the following vote:

Ayes:	Steven Bradford Susan Eversmeyer Kevin Fields Tracy McGinnis Keith Porter	Nayes:	_____ _____ _____ _____
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Tracy McGinnis, Chairperson


Brenda Christensen, Board Secretary

ADOPTED BUDGET SUMMARY

		Calendar <small>(specify fiscal or calendar year budget)</small>		YEAR		2020
Muscatine Power & Water NAME OF ENTERPRISE						
	<small>(specify budget years)</small>	Budget 2020		Re-Estimated 2019		Actual 2018
REVENUES & OTHER FINANCING SOURCES						
Use of Money and Property	(line 398)	241 1,452,985	271	1,888,594	301	1,377,194
Charges for Services	(line 414)	243 120,756,188	273	115,993,936	303	115,459,658
Miscellaneous	(line 416)	245 1,147,847	275	1,095,758	305	1,318,612
Operating Transfers In	(line 417)	247 0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248 488,701	278	486,270	308	483,850
Proceeds of Fixed Asset Sales	(line 419)	249 0	279	0	309	0
Total Revenues & Other Financing Sources		250 123,845,721	280	119,464,558	310	118,639,314
EXPENDITURES & TRANSFERS OUT						
Expenditures	(line 386)	255 138,385,099	285	125,724,179	315	116,407,841
Transfers Out	(line 387)	259 0	289	0	319	0
Total Expenditures & Transfers Out		260 138,385,099	290	125,724,179	320	116,407,841
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out						
		261 -14,539,378	291	-6,259,621	321	2,231,473
BEGINNING Fund Balance	(line 390)	262 72,036,558	292	78,296,179	322	76,064,706
ENDING Fund Balance	(line 388)	263 57,497,180	293	72,036,558	323	78,296,179

Muscatine Power & Water
NAME OF ENTERPRISE

REVENUES DETAIL

	(specify budget years)	Calendar		
		Budget 2020	Re-Estimated 2019	Actual 2018
Beginning Fund Balance	390	72,036,558	78,296,179	76,064,706
Use of Money & Property	398	1,452,985	1,888,594	1,377,194
Charges for Services:				
Hospital	411			
Water	404	7,233,778	6,977,123	6,600,870
Sewer	405			
Electric	406	98,533,299	94,683,701	94,525,676
Gas	407			
Telecommunications	408	14,989,111	14,333,112	14,333,112
Total Charges for Services	414	120,756,188	115,993,936	115,459,658
Miscellaneous	416	1,147,847	1,095,758	1,318,612
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418	488,701	486,270	483,850
Proceeds of Fixed Asset Sales	419			
Total Revenues - All Sources	421	195,882,279	197,760,737	194,704,020

EXPENDITURES DETAIL

	(specify budget years)			
		Budget 2020	Re-Estimated 2019	Actual 2018
Expenditures:				
Hospital	338			
Water	360	8,533,439	8,420,779	9,083,946
Sewer	357			
Electric	361	109,280,037	98,248,680	89,921,319
Gas	362			
Telecommunications	363	20,571,623	19,054,720	17,402,576
Total Expenditures:	386	138,385,099	125,724,179	116,407,841
Transfers Out	387			
Ending Fund Balance	388	57,497,180	72,036,558	78,296,179
Total Expenditures & Transfers Out	389	195,882,279	197,760,737	194,704,020

*** Proof of Publication ***

The undersigned, being first duly sworn, on oath does say that he/she is an authorized employee of THE MUSCATINE JOURNAL, morning edition, a daily newspaper printed and published by Lee Enterprises, Incorporated, in the City of Davenport, Scott County, Iowa, and that a notice, a printed copy of which is made a part of this affidavit, was published in said THE MUSCATINE JOURNAL, on the dates listed below.

MUSCATINE POWER & WATER-LEGAL ACCOUNT
MARK WARREN
3205 CEDAR STREET
MUSCATINE, IA 52761

ORDER NUMBER 56536

The affiant further deposes and says that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.

Mally Cox

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
Calendar Year 2020
The Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, will conduct a public hearing on the proposed 2020 Budget at the Administration Building, 3205 Cedar Street, Muscatine, Iowa, on November 28, 2019, beginning at 5:28 o'clock p.m. The Budget Estimate Summary of proposed revenue and expenditures is shown below. Copies of the detailed proposed 2020 budget may be obtained or reviewed at the said Administration Building, or at the Office of the City Clerk, and at the City Library. At the public hearing, any resident, taxpayer or consumer may present objections to, or arguments in favor of, any part of the proposed budget. BOARD OF WATER, ELECTRIC, AND COMMUNICATIONS TRUSTEES OF THE CITY OF MUSCATINE, IOWA
Brenda Christensen
Board Secretary
BUDGET ESTIMATE SUMMARY
COMBINED WATER, ELECTRIC, AND COMMUNICATIONS UTILITIES
For Current Proprietary Operations
Modified Cash and Accrual Basis

2020 / 2019 / 2018
Budget / Estimated / Actual

Revenues:			
Use of Money & Property	1,452,792	1,888,594	1,377,194
Charges for Services	112,651.081	115,993,937	115,459,658
Miscellaneous	1,811,867	1,095,758	1,318,612
Other Financing Sources	488,701	486,270	483,850
Total Revenues	116,404,441	119,464,559	118,639,314
Expenditures & Transfers Out:			
Expenditures	136,500,299	121,981,056	116,407,841
Transfers Out	---	---	---
Total Expenditures & Transfers Out	136,500,299	121,981,056	116,407,841
Excess of Revenues Over/Under Expenditures	(20,095,858)	(2,516,497)	2,231,473
Beginning Balance Jan. 1	75,779,682	78,296,179	76,064,706
Ending Balance Dec. 31	55,683,824	75,779,682	78,296,179

Section: Notices & Legals
Category: 2627 Miscellaneous Notices
PUBLISHED ON: 11/12/2019

TOTAL AD COST: 30.16
FILED ON: 11/20/2019

Subscribed and sworn to before me by said affiant this 20 day of November 2019.

[Signature]

Notary Public in and for Scott County, Iowa

