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FINANCE & RECORDS

## MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 16, 2019

Re: Annual Street Finance Report

### **Introduction and Background:**

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2019 and includes all of the forms required by the IDOT.

### **Report Highlights:**

Street-related expenditures for the year totaled \$8,303,423. This includes \$7,914,093 paid from City funds and funding sources and \$389,330 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,770,111 of street-related costs accounted for in the General Fund, a total of \$3,719,623 for street-related capital projects, and \$1,424,359 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$2,545,406 for the Mississippi Drive Corridor reconstruction project, \$781,789 for the annual street resurfacing program, \$104,207 for railroad crossing improvements, \$135,594 for sidewalk projects, and \$152,627 for various other projects.

A major funding source for street expenditures is Road Use Tax funds which totaled \$3,075,912 for the year. No federal or State grant funds for street projects were received this year. Local Option Sales Tax funds of \$661,892 were used for pavement management projects. Other contributions for capital projects included \$1,000,000 from the Canadian Pacific Railroad for Mississippi Drive, and \$224,430 from Muscatine Power & Water for utility work on Mississippi Drive. Property taxes of \$1,424,359 funded the principal and interest payments due on the street portions of previous bond issues.

**Recommendation:**

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2019 on the agenda for the September 19 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
1 of 9

City Name
MUSCATINE

### Cover Sheet

Now therefore let it be resolved that the city council \_\_\_\_\_ MUSCATINE \_\_\_\_\_ Iowa  
 (City Name)

On \_\_\_\_\_ 09 19 2019 \_\_\_\_\_ did hereby approve and adopt the annual  
 (month day year)

City Street Financial Report from July 1, \_\_\_\_\_ 2018 \_\_\_\_\_ to June 30, \_\_\_\_\_ 2019 \_\_\_\_\_  
 (Year) (Year)

**Contact Information**

Name	E-mail Address	Street Address	city	ZIP Code
Gregg Mandsager	gmandsager@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Phone(Alternative)	
8:00 a.m. to 5:00 p.m.	563-264-1550	0000000100	563-264-1550	

**Preparer Information**

Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineiowa.gov	563-264-1550	0000000110

**Mayor Information**

Name	E-mail Address	Street Address	city	ZIP Code
Diana Broderson	mayor@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
563-264-1550	0000000102			

Resolution Number \_\_\_\_\_

\_\_\_\_\_  
**Diana Broderson**  
 Signature Mayor

\_\_\_\_\_  
**Gregg Mandsager**  
 Signature City Clerk

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
2 of 9

City Name
MUSCATINE

### Summary Statement Sheet

Column 1    Column 2    Column 3    Column 4  
 Road use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Round Figures to Nearest Dollars

Column 1    Column 2    Column 3    Column 4  
 Road use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
1. July 1 Balance	\$730,671	\$7,718,648	\$0	\$8,449,319
2. Adjustments (Note on Explanation Sheet)	\$0	\$5,724	\$0	\$5,724
3. Adjusted Balance	\$730,671	\$7,724,372	\$0	\$8,455,043
B. REVENUES				
1. Road Use Tax	\$3,075,912			\$3,075,912
2. Property Taxes		\$0	\$1,424,359	\$1,424,359
3. Special Assessments		\$0	\$0	\$0
4. Miscellaneous		\$2,385,718	\$0	\$2,385,718
5. Proceeds from Bonds, Notes, and Loans		\$0	\$0	\$0
6. Interest Earned		\$182,694	\$0	\$182,694
7. Total Revenues (Lines B1 thru B6)	\$3,075,912	\$2,568,412	\$1,424,359	\$7,068,683
C. Total Funds Available (Line A3 + Line B7)				
	\$3,806,583	\$10,292,784	\$1,424,359	\$15,523,726

EXPENSES				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Street	Street Debt	Totals
	Tax Fund	Monies		
D. Maintenance				
1. RoadWay Maintenance	\$1,506,117	\$445,780	\$0	\$1,951,897
2. Snow and Ice Removal	\$495,721	\$5,838	\$0	\$501,559
E. Construction, Reconstruction and Improvements				
1. Engineering	\$178,006	\$1,181,187	\$0	\$1,359,193
2. Right of Way Purchased	\$0	\$0	\$0	\$0
3. Street/Bridge Construction	\$370,612	\$2,146,105	\$0	\$2,516,717
4. Traffic Services	\$162,170	\$1,197	\$0	\$163,367
F. Administration	\$129,888	\$68,300	\$0	\$198,188
G. Equipment	\$188,143	\$0	\$0	\$188,143
H. Miscellaneous		\$0	\$0	\$0
J. Street Debt				
1. Bonds, Notes and Loans - Principal Paid	\$0	\$0	\$1,295,482	\$1,295,482
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$128,877	\$128,877
TOTALS				
K. Total Expenses (Lines D thru J)	\$3,030,657	\$3,848,407	\$1,424,359	\$8,303,423
L. Ending Balance (Line C-K)	\$775,926	\$8,444,377	\$0	\$7,220,303
M. Total Funds Accounted For (K + L = C)	\$3,806,583	\$10,292,784	\$1,424,359	\$15,523,726

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
3 of 9

City Name
MUSCATINE

### Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174---Sales Tax - Local Option	\$661,892.00	\$0.00
172---Labor & Services	\$16,558.00	\$0.00
193---Fines & Fees	\$68,300.00	\$0.00
175---Reimbursement For Damages	\$11,557.00	\$0.00
180---Receipts From Sales	\$8,983.00	\$0.00
170---Reimbursements (misc )	\$1,229,098.00	\$0.00
190---Other Miscellaneous	\$389,330.00	\$0.00
<b>Line B4 Totals</b>	<b>\$2,385,718.00</b>	<b>\$0.00</b>

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
<b>Line H Totals</b>		

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
4 of 9

City Name
MUSCATINE

### Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	102	06/02/2014	\$2,282,300	100	2024	\$2,034,135	\$319,068	\$41,040	\$319,068	\$41,040	\$1,715,067
<input type="checkbox"/>	General Obligation	Street Improvements	106	06/01/2010	\$2,540,574	100	2020	\$884,326	\$443,149	\$27,089	\$443,149	\$27,089	\$441,177
<input type="checkbox"/>	General Obligation	Street Improvements	107	06/01/2012	\$3,879,053	100	2022	\$1,855,211	\$452,485	\$29,996	\$452,485	\$29,996	\$1,402,726
<input type="checkbox"/>	General Obligation	Street Improvements	108	05/26/2016	\$1,837,954	100	2026	\$1,278,553	\$80,780	\$30,752	\$80,780	\$30,752	\$1,197,773
<b>New Bond Totals</b>					<b>\$0</b>	<b>\$0</b>	<b>Totals</b>	<b>\$6,052,225</b>	<b>\$1,295,482</b>	<b>\$128,877</b>	<b>\$1,295,482</b>	<b>\$128,877</b>	<b>\$4,756,743</b>

## City Street Financial Report

9/16/2019 9:52 AM
Fiscal Year
2019
5 of 9

City Name
MUSCATINE

### Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entitles for this year

### Project Final Costs Sheet (Section A)

1 Project Number	2 Estimated Cost	3 Project Type	4 Public Letting?	5 Location/Project Description (limits, length, size of structure)
4164	\$1 013 214	SURF	Yes	Full Depth Patch Construction Project
4195	\$8 010 349	RDWY	Yes	Mississippi Drive Corridor

### Project Final Costs Sheet (Section B)

1 Project Number	6 Contractor Name	7 Contract Price	8 Additions/Deductions	9 Labor	10 Equipment	11 Materials	12 Overhead	13 Total
4164	All American Concrete	\$1 013 214	\$391,228	\$0	\$0	\$0	\$0	\$1,404,442
4195	KE FLatwork, Inc.	\$8,010,349	\$508,651	\$0	\$0	\$0	\$0	\$8,519,000

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
6 of 9

City Name
MUSCATINE

### Road/Street Equipment Inventory Sheet

1 Local Class ID #	2 Model Year	3 Description	4 Purchase Cost	5 Lease Cost	/Unit	6 Rental Cost	/Unit	7 Used On Project this FY?	8 Status
172	2008	ODB Leaf Machine	\$21,528	\$0		\$0		No	NOCH
638	2009	International Camel Flusher Truck	\$300,039	\$0		\$0		No	NOCH
171	2006	ODB Leaf Machine	\$16,500	\$0		\$0		No	NOCH
14	2007	Freightliner Dump Truck	\$74,229	\$0		\$0		No	NOCH
170	2006	ODB Leaf Machine	\$16,500	\$0		\$0		No	NOCH
6	2005	Graco Paint Machine	\$7,610	\$0		\$0		No	NOCH
1	2000	Ingersoll Rand Air Compressor	\$11,495	\$0		\$0		No	NOCH
15	1998	Case Endloader	\$86,250	\$0		\$0		No	NOCH
20	2002	John Deere Grader	\$146,000	\$0		\$0		No	NOCH
21	2000	Gehl Skid loader	\$19,250	\$0		\$0		No	SOLD
46	2000	Ingersoll Rand Vibratory Roller	\$19,280	\$0		\$0		No	NOCH
50	2001	Sterling Dump Truck	\$53,042	\$0		\$0		No	NOCH
53	1995	Case Backhoe	\$67,496	\$0		\$0		No	NOCH
66	1994	International Tandem Dump Truck	\$47,399	\$0		\$0		No	NOCH
68	1994	Ingersoll Rand Air Compressor	\$11,353	\$0		\$0		No	SOLD
83	1996	Cmline Concrete Saw	\$7,603	\$0		\$0		No	NOCH
101	2000	GMC 1 Ton Flatbed Truck	\$24,898	\$0		\$0		No	NOCH
107	2000	Tarco Leaf Machine	\$12,650	\$0		\$0		No	NOCH
108	2000	Tarco Leaf Machine	\$12,650	\$0		\$0		No	NOCH

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
7 of 9

City Name
MUSCATINE

### Road/Street Equipment Inventory Sheet

1. Local Class ID #	2 Model Year	3 Description	4 Purchase Cost	5 Lease Cost	/Unit	6 Rental Cost	/Unit	7 Used On Project this FY?	8 Status
110	2002	Ford 1 Ton Flatbed Truck	\$26,748	\$0		\$0		No	NOCH
114	2002	GMC Dump Truck	\$48,595	\$0		\$0		No	NOCH
117	2004	Freightliner Mun.Body	\$88,710	\$0		\$0		No	NOCH
136	2000	GMC Dump Truck	\$54,019	\$0		\$0		No	NOCH
579	1997	International/Vactor Flusher Truck	\$181,291	\$0		\$0		No	NOCH
580	1994	Case Backhoe	\$43,000	\$0		\$0		No	NOCH
51	2007	Nissan/Elgin Whirlwind Street Sweeper	\$171,432	\$0		\$0		No	NOCH
18	2010	John Deere Loader	\$145,850	\$0		\$0		No	NOCH
30	2011	Case Backhoe	\$88,980	\$0		\$0		No	NOCH
63	2012	Ford F350 Pickup Truck	\$34,983	\$0		\$0		No	NOCH
17	2007	Dimas Husquavarna Concrete Saw	\$13,750	\$0		\$0		No	NOCH
640	2010	Ford One Ton Flatbed Truck	\$29,300	\$0		\$0		No	NOCH
78	2014	Peterbilt Dump Truck	\$118,517	\$0		\$0		No	NOCH
New153	2014	Peterbilt Dump Truck	\$110,374	\$0		\$0		No	NOCH
5	2015	Bomag Roller	\$35,976	\$0		\$0		No	NOCH
	2017	Sweeper	\$197,000	\$0		\$0		No	NOCH
PW87	2012	Join Sealing Machine	\$12,000	\$0		\$0		No	NOCH
PW48	2017	Dump Truck	\$134,537	\$0		\$0		No	NOCH
	2018	Roadhog 48" Drum 202HP Cold Planner	\$113,875	\$0		\$0		No	NOCH
	2019	Henderson Dump Body	\$35,227	\$0		\$0		No	NEW

 **IOWADOT**  
Form 517007 (5-2019)  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
8 of 9

City Name
MUSCATINE

### Explanation Sheet

**Comments**

Adjustment to beginning balance is for an error on the 2018 report. Under "Other Street Monies" Expenses \$2,934 in Engineering expense was reported in error and \$2,790 in construction cost was reported in error. A total adjustment to the beginning balance of \$5,724 is being reported in FY 19.

The miscellaneous revenues code 170-Reimbursements include \$1,000,000 contribution from the CP Railroad for the Mississippi Drive Project.

**IOWADOT**  
 Form 517007 (5-2019)  
 Office of Local Systems  
 Ames, IA 50010

## City Street Financial Report

9/15/2019 1:28 PM
Fiscal Year
2019
9 of 9

City Name
MUSCATINE

### Monthly Payment Sheet

Month	Road Use tax Payments
July	\$227 070 79
August	\$360 012 20
September	\$345 438 76
October	\$213 419 88
November	\$266 948 77
December	\$270 267 01
January	\$259 783 80
February	\$257 445 27
March	\$209 690 17
April	\$129 584 47
May	\$287 046 81
June	\$249 204 12
<b>Totals</b>	<b>\$3 075 912 05</b>