

City of Muscatine, Iowa
Changes in Net Assets
Last Nine Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year								
	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011
Expenses									
Governmental activities:									
Public safety	\$ 5,309,173	\$ 5,561,580	\$ 6,081,788	\$ 6,164,169	\$ 6,476,982	\$ 6,972,493	\$ 7,136,808	\$ 6,038,292	\$ 7,231,247
Public works	3,409,044	2,970,927	3,220,525	3,802,168	3,299,503	3,498,689	5,262,061	4,392,189	6,104,574
Health and social services	18,400	16,560	15,700	16,660	26,700	16,660	16,660	17,100	17,800
Culture and recreation	3,146,370	2,957,891	3,466,568	3,967,702	3,774,353	3,773,895	3,970,285	4,393,742	3,991,705
Community and economic development	2,659,516	3,849,722	3,217,531	2,234,880	2,446,232	2,757,190	2,656,737	2,918,941	3,232,025
General government	1,639,035	1,659,438	1,725,955	1,844,803	1,866,359	1,880,724	1,967,161	2,877,107	2,088,819
Interest and fees on long-term debt	424,222	397,429	422,410	379,549	432,626	391,759	473,916	439,305	570,313
Total governmental activities expense	<u>16,605,760</u>	<u>17,413,547</u>	<u>18,150,477</u>	<u>18,409,931</u>	<u>18,322,755</u>	<u>19,291,410</u>	<u>21,483,628</u>	<u>21,076,676</u>	<u>23,236,483</u>
Business-type activities:									
Water pollution control	3,900,792	4,094,791	4,134,898	4,329,934	4,581,077	4,649,437	4,992,317	5,413,555	5,083,681
Transfer station	2,090,482	2,002,761	2,181,508	2,130,005	2,363,530	2,486,114	1,519,980	2,240,614	2,174,384
Refuse collection	1,177,342	1,221,882	1,243,306	1,283,743	1,423,922	1,390,113	2,228,048	1,798,493	1,827,138
Airport	550,558	621,520	551,070	579,586	545,259	561,312	605,009	709,883	566,129
Parking	191,746	204,879	205,301	220,508	210,405	244,774	201,409	228,674	247,292
Transit	636,108	618,308	678,757	763,123	781,763	872,252	907,562	1,028,876	1,016,663
Golf course	449,905	451,551	468,149	439,438	586,908	778,125	825,757	798,587	818,018
Boat harbor	42,253	41,486	33,273	33,630	37,325	33,015	34,648	31,605	29,041
Marina	15,662	8,430	8,004	27,176	24,203	12,461	10,961	19,451	12,802
Cable Television	37,340	31,137	-	-	-	-	-	-	-
Ambulance	660,808	749,644	914,100	908,058	912,403	428,659	483,223	390,308	426,829
Public housing	792,855	831,545	935,354	882,502	911,298	924,183	975,076	994,013	1,120,421
Total business-type activities expense	<u>10,545,851</u>	<u>10,877,934</u>	<u>11,353,720</u>	<u>11,597,703</u>	<u>12,378,093</u>	<u>12,380,445</u>	<u>12,783,990</u>	<u>13,654,059</u>	<u>13,322,398</u>
Total primary government expense	<u>\$ 27,151,611</u>	<u>\$ 28,291,481</u>	<u>\$ 29,504,197</u>	<u>\$ 30,007,634</u>	<u>\$ 30,700,848</u>	<u>\$ 31,671,855</u>	<u>\$ 34,267,618</u>	<u>\$ 34,730,735</u>	<u>\$ 36,558,881</u>

(Continued)

	Fiscal Year								
	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011
(Continued)									
Program Revenues									
Governmental activities:									
Charges for services:									
Public safety	\$ 293,522	\$ 310,762	\$ 356,703	\$ 306,954	\$ 383,518	\$ 421,978	\$ 438,932	\$ 339,786	\$ 530,879
Public works	157,213	143,089	179,104	141,803	140,649	151,785	319,112	231,564	262,393
Culture and recreation	421,507	537,726	599,761	577,257	616,982	598,707	494,131	448,271	478,394
Community and economic development	244,164	349,250	372,703	407,977	398,479	405,832	358,812	480,137	430,574
General government	324,125	307,054	324,733	432,880	382,812	410,042	473,567	506,364	545,322
Operating grants and contributions	3,940,767	4,271,667	4,617,475	4,805,002	4,263,038	4,229,961	4,736,388	5,211,201	4,861,170
Capital grants and contributions	644,403	2,544,051	894,158	1,733,592	2,018,077	963,114	108,213	1,726,091	3,398,652
Total governmental activities program revenues	<u>6,025,701</u>	<u>8,463,599</u>	<u>7,344,637</u>	<u>8,405,465</u>	<u>8,203,555</u>	<u>7,181,419</u>	<u>6,929,155</u>	<u>8,943,414</u>	<u>10,507,384</u>
Business-type activities:									
Charges for services:									
Water pollution control	2,948,850	3,537,974	3,612,206	3,745,884	3,854,728	4,259,343	4,518,700	4,627,301	4,748,558
Transfer station	1,944,351	1,750,444	1,898,293	1,767,744	1,893,083	2,090,391	1,498,300	1,822,105	1,806,445
Refuse collection	1,254,825	1,257,199	1,261,040	1,312,208	1,364,809	1,462,820	1,555,388	1,905,643	1,961,389
Airport	43,446	43,639	46,086	43,564	47,351	41,023	39,523	37,647	37,833
Parking	183,525	171,614	161,344	188,146	178,128	204,733	194,821	176,103	175,691
Transit	76,497	86,731	90,457	106,144	129,429	183,586	185,653	175,505	169,004
Golf course	408,070	412,069	402,214	402,832	532,104	719,281	764,679	821,005	773,938
Boat harbor	32,389	19,552	18,745	21,782	26,022	23,899	23,359	29,104	27,338
Marina	14,069	7,129	5,200	26,616	22,494	10,721	6,599	19,623	13,473
Cable Television	194,049	236,479	-	-	-	-	-	-	-
Ambulance	742,151	792,432	850,406	735,295	817,532	968,157	1,048,722	1,038,306	1,360,650
Public housing	389,880	373,202	362,487	367,010	382,556	424,905	420,104	557,631	444,151
Operating grants and contributions	600,280	594,674	551,160	619,692	674,031	1,017,826	1,008,488	961,896	924,856
Capital grants and contributions	143,759	364,601	296,941	642,818	324,539	353,324	1,317,819	919,232	349,116
Total business-type activities program revenues	<u>8,976,141</u>	<u>9,647,739</u>	<u>9,556,579</u>	<u>9,979,735</u>	<u>10,246,806</u>	<u>11,760,009</u>	<u>12,582,155</u>	<u>13,091,101</u>	<u>12,792,442</u>
Total primary government program revenues	<u>\$ 15,001,842</u>	<u>\$ 18,111,338</u>	<u>\$ 16,901,216</u>	<u>\$ 18,385,200</u>	<u>\$ 18,450,361</u>	<u>\$ 18,941,428</u>	<u>\$ 19,511,310</u>	<u>\$ 22,034,515</u>	<u>\$ 23,299,826</u>
Net (Expense)/Revenue									
Governmental activities	\$ (10,580,059)	\$ (8,949,948)	\$ (10,805,840)	\$ (10,004,466)	\$ (10,119,200)	\$ (12,109,991)	\$ (14,554,473)	\$ (12,133,262)	\$ (12,729,099)
Business-type activities	<u>(1,569,710)</u>	<u>(1,230,195)</u>	<u>(1,797,141)</u>	<u>(1,617,968)</u>	<u>(2,131,287)</u>	<u>(620,436)</u>	<u>(201,835)</u>	<u>(562,958)</u>	<u>(529,956)</u>
Total primary government net expense	<u>\$ (12,149,769)</u>	<u>\$ (10,180,143)</u>	<u>\$ (12,602,981)</u>	<u>\$ (11,622,434)</u>	<u>\$ (12,250,487)</u>	<u>\$ (12,730,427)</u>	<u>\$ (14,756,308)</u>	<u>\$ (12,696,220)</u>	<u>\$ (13,259,055)</u>

(Continued)

	Fiscal Year								
	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011
(Continued)									
General Revenues and Other Changes in Net Assets									
Governmental activities:									
Taxes									
Property taxes	\$ 9,726,834	\$ 9,983,521	\$ 10,242,610	\$ 10,916,665	\$ 11,763,138	\$ 12,141,875	\$ 12,040,376	\$ 12,114,066	\$ 12,478,438
Utility taxes	79,468	67,339	63,638	59,209	63,986	67,703	64,358	63,449	52,274
Local option sales tax	2,103,843	2,210,111	1,938,370	2,290,018	2,589,592	2,688,049	2,864,582	2,471,108	2,533,919
Hotel/motel taxes	274,654	310,798	327,575	306,075	338,818	366,261	344,354	302,273	363,664
Cable franchise taxes	-	-	238,788	245,132	242,164	239,812	239,039	236,192	236,253
Utility franchise taxes	-	-	-	-	-	-	-	-	227,680
Intergovernmental, unrestricted	472,310	129,974	64,870	61,834	99,002	150,424	149,913	151,270	154,551
Unrestricted investment income	113,151	111,595	203,275	337,227	455,562	399,317	267,227	45,999	22,297
Gain on sale of capital assets	22,231	4,187	-	248,667	-	-	-	-	-
Contributions to endowments	6,660	8,100	4,500	8,820	8,735	7,980	6,620	5,550	7,850
Transfers	(225,183)	(993,773)	(2,185,755)	(4,991,391)	(2,630,548)	(2,911,195)	(3,548,221)	(4,340,227)	(4,528,370)
Total governmental activities	<u>\$ 12,573,968</u>	<u>\$ 11,831,852</u>	<u>\$ 10,897,871</u>	<u>\$ 9,482,256</u>	<u>\$ 12,930,449</u>	<u>\$ 13,150,226</u>	<u>\$ 12,428,248</u>	<u>\$ 11,049,680</u>	<u>\$ 11,548,556</u>
Business-type activities:									
Unrestricted investment income	103,668	78,901	130,688	230,168	317,561	256,849	182,286	43,652	24,232
Gain on sale of capital assets	-	3,108	2,253	-	4,348	-	-	-	11,216
Transfers	225,183	993,773	2,185,755	4,991,391	2,630,548	2,911,195	3,548,221	4,340,227	4,528,370
Total business-type activities	<u>\$ 328,851</u>	<u>\$ 1,075,782</u>	<u>\$ 2,318,696</u>	<u>\$ 5,221,559</u>	<u>\$ 2,952,457</u>	<u>\$ 3,168,044</u>	<u>\$ 3,730,507</u>	<u>\$ 4,383,879</u>	<u>\$ 4,563,818</u>
Total primary government	<u>\$ 12,902,819</u>	<u>\$ 12,907,634</u>	<u>\$ 13,216,567</u>	<u>\$ 14,703,815</u>	<u>\$ 15,882,906</u>	<u>\$ 16,318,270</u>	<u>\$ 16,158,755</u>	<u>\$ 15,433,559</u>	<u>\$ 16,112,374</u>
Changes in Net Assets									
Governmental activities	\$ 1,993,909	\$ 2,881,904	\$ 92,031	\$ (522,210)	\$ 2,811,249	\$ 1,040,235	\$ (2,126,225)	\$ (1,083,582)	\$ (1,180,543)
Business-type activities	(1,240,859)	(154,413)	521,555	3,603,591	821,170	2,547,608	3,528,672	3,820,921	4,033,862
Total primary government	<u>\$ 753,050</u>	<u>\$ 2,727,491</u>	<u>\$ 613,586</u>	<u>\$ 3,081,381</u>	<u>\$ 3,632,419</u>	<u>\$ 3,587,843</u>	<u>\$ 1,402,447</u>	<u>\$ 2,737,339</u>	<u>\$ 2,853,319</u>

Note - The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002/2003.