



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 17, 2018

Re: Annual Street Finance Report

Introduction and Background:

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2018 and includes all of the forms required by the IDOT.

Report Highlights:

Street-related expenditures for the year totaled \$12,986,076. This includes \$12,538,503 paid from City funds and funding sources and \$447,573 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,503,627 of street-related costs accounted for in the General Fund, a total of \$8,647,333 for street-related capital projects, and \$1,387,543 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$7,513,668 for the Mississippi Drive Corridor reconstruction project, \$1,011,319 for the annual street resurfacing program, \$58,623 for railroad crossing improvements, \$22,807 for the Mulberry Avenue reconstruction, and \$40,916 for various other projects.

A major funding source for street expenditures is Road Use Tax funds which totaled \$3,037,921 for the year. Federal and State grant funds totaled \$48,430 with \$30,000 for Mulberry Avenue, and \$18,430 related to the Mississippi Drive Corridor project. Local Option Sales Tax funds of \$580,843 were used for pavement management projects. Other contributions for capital projects included \$1,000,000 from the Canadian Pacific Railroad for Mississippi Drive, and \$1,092,116 from Muscatine Power & Water for utility work on Mississippi Drive. Property taxes of \$1,387,543 funded the principal and interest payments due on the street portions of previous bond issues.

**"I remember Muscatine for its sunsets. I have never seen any
on either side of the ocean that equaled them" — Mark Twain**

Recommendation:

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2018 on the agenda for the September 20 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

City Street Financial Report

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Cover Sheet

Now therefore let it be resolved that the city council MUSCATINE, Iowa
 (City Name)

On 09.20.2018 did hereby approve and adopt the annual
 (month/day/year)

City Street Financial Report from July 1, 2017 to June 30, 2018
 (Year) (Year)

Contact Information

| Name | E-mail Address | Street Address | City | ZIP Code |
|------------------------|----------------------------|---------------------|--------------------|------------|
| Gregg Mandsager | gmandsager@muscatineia.gov | 215 Sycamore Street | Muscatine | 52761-0000 |
| Hours | Phone | Extension | Phone(Alternative) | |
| 8.00 a.m. to 5:00 p.m. | 563-264-1550 | 0000000100 | 563-264-1550 | |

Preparer Information

| Name | E-mail Address | Phone | Extension |
|----------------|------------------------|--------------|------------|
| Nancy A. Lueck | nlueck@muscatineia.gov | 563-264-1550 | 0000000110 |

Mayor Information

| Name | E-mail Address | Street Address | City | ZIP Code |
|-----------------|-----------------------|---------------------|-----------|------------|
| Diana Broderson | mayor@muscatineia.gov | 215 Sycamore Street | Muscatine | 52761-0000 |
| Phone | Extension | | | |
| 563-264-1550 | 0000000102 | | | |

Resolution Number _____

 Diana Broderson
 Signature Mayor

 Gregg Mandsager
 Signature City Clerk

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Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
Road use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollars

| A. BEGINNING BALANCE | Column 1 | Column 2 | Column 3 | Column 4 |
|---|--------------------|---------------------|--------------------|---------------------|
| 1 July 1 Balance | \$627,501 | \$12,966,126 | \$0 | \$13,593,627 |
| 2. Adjustments (Note on Explanation Sheet) | \$0 | \$0 | \$0 | \$0 |
| 3 Adjusted Balance | \$627,501 | \$12,966,126 | \$0 | \$13,593,627 |
| B. REVENUES | Column 1 | Column 2 | Column 3 | Column 4 |
| 1. Road Use Tax | \$3,037,921 | | | \$3,037,921 |
| 2. Property Taxes | | \$0 | \$1,387,543 | \$1,387,543 |
| 3. Special Assessments | | \$0 | \$0 | \$0 |
| 4. Miscellaneous | | \$3,278,962 | \$0 | \$3,278,962 |
| 5. Proceeds from Bonds, Notes, and Loans | | \$0 | \$0 | \$0 |
| 6 Interest Eamed | | \$137,342 | \$0 | \$137,342 |
| 7. Total Revenues (Lines B1 thru B6) | \$3,037,921 | \$3,416,304 | \$1,387,543 | \$7,841,768 |
| C. Total Funds Available (Line A3 + Line B7) | \$3,665,422 | \$16,382,430 | \$1,387,543 | \$21,435,395 |

Column 1 Column 2 Column 3 Column 4
Road use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollars

| EXPENSES | Column 1 | Column 2 | Column 3 | Column 4 |
|--|-------------|--------------|-------------|--------------|
| D. Maintenance | | | | |
| 1. RoadWay Maintenance | \$1,435,358 | \$481,703 | \$0 | \$1,917,061 |
| 2. Snow and Ice Removal | \$183,114 | \$7,938 | \$0 | \$191,052 |
| E. Construction, Reconstruction and Improvements | | | | |
| 1. Engineering | \$113,139 | \$1,116,807 | \$0 | \$1,229,946 |
| 2. Right of Way Purchased | \$0 | \$0 | \$0 | \$0 |
| 3. Street/Bridge Construction | \$540,515 | \$6,990,012 | \$0 | \$7,530,527 |
| 4. Traffic Services | \$116,036 | \$991 | \$0 | \$117,027 |
| F. Administration | \$123,051 | \$66,331 | \$0 | \$189,382 |
| G. Equipment | \$423,538 | \$0 | \$0 | \$423,538 |
| H. Miscellaneous | | \$0 | \$0 | \$0 |
| J. street Debt | | | | |
| 1. Bonds, Notes and Loans -Principal Paid | \$0 | \$0 | \$1,231,277 | \$1,231,277 |
| 2. Bonds, Notes and Loans - Interest Paid | \$0 | \$0 | \$156,266 | \$156,266 |
| TOTALS | Column 1 | Column 2 | Column 3 | Column 4 |
| K. Total Expenses (Lines D thru J) | \$2,934,751 | \$8,663,782 | \$1,387,543 | \$12,986,076 |
| L. Ending Balance (Line C-K) | \$730,671 | \$7,718,648 | \$0 | \$8,449,319 |
| M. Total Funds Accounted For (K + L = C) | \$3,665,422 | \$16,382,430 | \$1,387,543 | \$21,435,395 |

City Street Financial Report

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Miscellaneous Revenues and Expenses Sheet

| Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions) | Column 2 Other Street Monies | Column 3 Street Debt |
|--|---------------------------------|-------------------------|
| 123---Various State Grants | \$13,650.00 | \$0.00 |
| 144---FHWA Participation (Fed Hwy Admin) | \$34,780.00 | \$0.00 |
| 174---Sales Tax / Local Option | \$580,843.00 | \$0.00 |
| 193---Fines & Fees | \$66,300.00 | \$0.00 |
| 172---Labor & Services | \$17,198.00 | \$0.00 |
| 190---Other Miscellaneous | \$447,573.00 | \$0.00 |
| 180---Receipts From Sales | \$8,027.00 | \$0.00 |
| 173---Reimbursement For Damages | \$8,973.00 | \$0.00 |
| 170---Reimbursements (misc) | \$2,101,618.00 | \$0.00 |
| Line B4 Totals | \$3,278,962.00 | \$0.00 |

| Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions) | Column 2 Other Street Monies | Column 3 Street Debt |
|--|---------------------------------|-------------------------|
| Line H Totals | | |

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Bonds, Notes and Loans Sheet

| New Bond ? | Debt Type | Debt Purpose | DOT Use Only | Issue Date | Issue Amount | % Related to Street | Year Due | Principal Balance as of 7/1 | Total Principal Paid | Total Interest Paid | Principal Roads | Interest Roads | Principal Balance as of 6/30 |
|--------------------------|--------------------|---------------------|--------------|------------|--------------|---------------------|---------------|-----------------------------|----------------------|---------------------|--------------------|------------------|------------------------------|
| <input type="checkbox"/> | General Obligation | Street Improvements | 102 | 06/02/2014 | \$2,282,300 | 100 | 2024 | \$2,144,923 | \$110,788 | \$43,256 | \$110,788 | \$43,256 | \$2,034,135 |
| <input type="checkbox"/> | General Obligation | Street Improvements | 106 | 06/01/2010 | \$2,540,574 | 100 | 2020 | \$1,255,613 | \$371,287 | \$38,228 | \$371,287 | \$38,228 | \$884,326 |
| <input type="checkbox"/> | General Obligation | Street Improvements | 107 | 06/01/2012 | \$3,879,053 | 100 | 2022 | \$2,299,469 | \$444,258 | \$34,882 | \$444,258 | \$34,882 | \$1,855,211 |
| <input type="checkbox"/> | General Obligation | Street Improvements | 108 | 05/26/2016 | \$1,837,954 | 100 | 2026 | \$1,583,497 | \$304,944 | \$39,900 | \$304,944 | \$39,900 | \$1,278,553 |
| New Bond Totals | | | | | \$0 | \$0 | Totals | \$7,283,502 | \$1,231,277 | \$156,266 | \$1,231,277 | \$156,266 | \$6,052,225 |

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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entitles for this year

Project Final Costs Sheet (Section A)

| 1. Project Number | 2. Estimated Cost | 3. Project Type | 4. Public Letting? | 5. Location/Project Description (limits, length, size of structure) |
|-------------------|-------------------|-----------------|--------------------|---|
| 4164A | \$519,250 | SURF | Yes | Asphalt Overlay |
| 4164B | \$403,889 | RDWY | Yes | Cleveland Street Reconstruction |
| 4189 | \$1,888,270 | RDWY | Yes | Mulberry Avenue Construction Project |

Project Final Costs Sheet (Section B)

| 1. Project Number | 6. Contractor Name | 7. Contract Price | 8. Additions/Deductions | 9. Labor | 10. Equipment | 11. Materials | 12. Overhead | 13. Total |
|-------------------|--------------------------|-------------------|-------------------------|----------|---------------|---------------|--------------|-------------|
| 4164A | Illowa Investments, Inc. | \$519,250 | \$46,928 | \$0 | \$0 | \$0 | \$0 | \$566,178 |
| 4164B | All American Concrete | \$403,889 | \$12,535 | \$0 | \$0 | \$0 | \$0 | \$416,424 |
| 4189 | Langman | \$1,888,270 | \$170,036 | \$0 | \$0 | \$0 | \$0 | \$2,058,306 |

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Road/Street Equipment Inventory Sheet

| 1. Local Class I.D. # | 2. Model Year | 3. Description | 4. Purchase Cost | 5. Lease Cost | /Unit | 6. Rental Cost | /Unit | 7. Used On Project this FY? | 8. Status |
|-----------------------------|---------------------|-----------------------------------|------------------------|---------------------|-------|----------------------|-------|-----------------------------------|--------------|
| 172 | 2008 | ODB Leaf Machine | \$21,528 | \$0 | | \$0 | | No | NOCH |
| 638 | 2009 | International Camel Flusher Truck | \$300,039 | \$0 | | \$0 | | No | NOCH |
| 171 | 2006 | ODB Leaf Machine | \$16,500 | \$0 | | \$0 | | No | NOCH |
| 14 | 2007 | Freightliner Dump Truck | \$74,229 | \$0 | | \$0 | | No | NOCH |
| 170 | 2006 | ODB LEaf Machine | \$16,500 | \$0 | | \$0 | | No | NOCH |
| 6 | 2005 | Graco Paint Machine | \$7,610 | \$0 | | \$0 | | No | NOCH |
| 1 | 2000 | Ingersoll Rand Air Compressor | \$11,495 | \$0 | | \$0 | | No | NOCH |
| 2 | 1990 | John Deere Endloader | \$59,200 | \$0 | | \$0 | | No | TRAD |
| 15 | 1998 | Case Endloader | \$86,250 | \$0 | | \$0 | | No | NOCH |
| 20 | 2002 | John Deere Grader | \$146,000 | \$0 | | \$0 | | No | NOCH |
| 21 | 2000 | Gehl Skidloader | \$19,250 | \$0 | | \$0 | | No | NOCH |
| 24 | 2000 | Sterling Street Sweeper | \$129,606 | \$0 | | \$0 | | No | TRAD |
| 46 | 2000 | Ingersoll Rand Vibratory Roller | \$19,280 | \$0 | | \$0 | | No | NOCH |
| 50 | 2001 | Sterling Dump Truck | \$53,042 | \$0 | | \$0 | | No | NOCH |
| 53 | 1995 | Case Backhoe | \$67,496 | \$0 | | \$0 | | No | NOCH |
| 60 | 1993 | Ford 1 Ton Flatbed Truck | \$20,425 | \$0 | | \$0 | | No | SOLD |
| 66 | 1994 | International Tandem Dump Truck | \$47,399 | \$0 | | \$0 | | No | NOCH |
| 68 | 1994 | Ingersoll Rand Air Compressor | \$11,353 | \$0 | | \$0 | | No | NOCH |
| 71 | 1995 | International Tandem Dump Truck | \$49,128 | \$0 | | \$0 | | No | TRAD |

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Road/Street Equipment Inventory Sheet

| 1. Local Class I.D. # | 2. Model Year | 3. Description | 4. Purchase Cost | 5. Lease Cost | /Unit | 6. Rental Cost | /Unit | 7. Used On Project this FY? | 8. Status |
|-----------------------------|---------------------|---------------------------------------|------------------------|---------------------|-------|----------------------|-------|-----------------------------------|--------------|
| 83 | 1996 | Cimline Concrete Saw | \$7,603 | \$0 | | \$0 | | No | NOCH |
| 91 | 1998 | GMC 1 Ton Flatbed Truck | \$23,882 | \$0 | | \$0 | | No | TRAD |
| 101 | 2000 | GMC 1 Ton Flatbed Truck | \$24,898 | \$0 | | \$0 | | No | NOCH |
| 107 | 2000 | Tarco Leaf Machine | \$12,650 | \$0 | | \$0 | | No | NOCH |
| 108 | 2000 | Tarco Leaf Machine | \$12,650 | \$0 | | \$0 | | No | NOCH |
| 110 | 2002 | Ford 1 Ton Flatbed Truck | \$26,748 | \$0 | | \$0 | | No | NOCH |
| 114 | 2002 | GMC Dump Truck | \$48,595 | \$0 | | \$0 | | No | NOCH |
| 117 | 2004 | Freightliner MuniBody | \$88,710 | \$0 | | \$0 | | No | NOCH |
| 136 | 2000 | GMC Dump Truck | \$54,019 | \$0 | | \$0 | | No | NOCH |
| 679 | 1997 | International/Vactor Flusher Truck | \$181,291 | \$0 | | \$0 | | No | NOCH |
| 680 | 1994 | Case Backhoe | \$43,000 | \$0 | | \$0 | | No | NOCH |
| 51 | 2007 | Nissan/Elgin Whirlwind Street Sweeper | \$171,432 | \$0 | | \$0 | | No | NOCH |
| 18 | 2010 | John Deere Loader | \$145,850 | \$0 | | \$0 | | No | NOCH |
| 30 | 2011 | Case Backhoe | \$88,980 | \$0 | | \$0 | | No | NOCH |
| 63 | 2012 | Ford F350 Pickup Truck | \$34,983 | \$0 | | \$0 | | No | NOCH |
| 17 | 2007 | Dimas Husquavarna Concrete Saw | \$13,750 | \$0 | | \$0 | | No | NOCH |
| 640 | 2010 | Ford One Ton Flatbed Truck | \$29,300 | \$0 | | \$0 | | No | NOCH |
| 78 | 2014 | Peterbilt Dump Truck | \$118,517 | \$0 | | \$0 | | No | NOCH |
| New153 | 2014 | Peterbuilt Dump Truck | \$110,374 | \$0 | | \$0 | | No | NOCH |
| 5 | 2015 | Bomag Roller | \$35,976 | \$0 | | \$0 | | No | NOCH |

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Road/Street Equipment Inventory Sheet

| 1. Local Class I.D. # | 2. Model Year | 3. Description | 4. Purchase Cost | 5. Lease Cost | /Unit | 6. Rental Cost | /Unit | 7. Used On Project this FY? | 8. Status |
|-----------------------|---------------|-------------------------------------|------------------|---------------|-------|----------------|-------|-----------------------------|-----------|
| | 2017 | Sweeper | \$197,000 | \$0 | | \$0 | | No | NOCH |
| PW87 | 2012 | Join Sealing Machine | \$12,000 | \$0 | | \$0 | | No | NOCH |
| PW48 | 2017 | Dump Truck | \$134,537 | \$0 | | \$0 | | No | NOCH |
| | 2018 | Roadhog 48" Drum 202HP Cold Planner | \$113,875 | \$0 | | \$0 | | No | NEW |

IOWADOT
Form 517007 (5-2018)
Office of Local Systems
Ames, IA 50010

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Explanation Sheet

Comments

The miscellaneous revenues, code 170-Reimbursements, include \$1,000,000 contribution from the Dakota, Minnesota, & Eastern Railroad Company for the Mississippi Drive reconstruction project.

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 Office of Local Systems
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Monthly Payment Sheet

| Month | Road Use tax Payments |
|---------------|-----------------------|
| July | \$308,477.07 |
| August | \$318,811.22 |
| September | \$311,296.52 |
| October | \$204,662.61 |
| November | \$275,016.20 |
| December | \$238,475.62 |
| January | \$198,630.70 |
| February | \$334,732.61 |
| March | \$212,046.17 |
| April | \$115,796.12 |
| May | \$285,993.46 |
| June | \$233,983.01 |
| Totals | \$3,037,921.31 |