

SURPLUS PROPERTY DISPOSAL



- ▶ To dispose of surplus city parcels
- ▶ To return these vacant and unused parcels to their most productive and beneficial use, and also to the tax roll
- ▶ To reduce the amount of money expended by the City on maintaining these parcels
- ▶ To recover as much of the money previously spend on these parcels by the City, through their sale

OBJECTIVES

- ▶ The highest priority will be to sell these buildable parcel to someone that intends to construct a home or business on the parcel in the near future
- ▶ To through the sale of these parcels help create more of needed new housing stock and the infill development that is prioritized in the adopted Comprehensive Plan

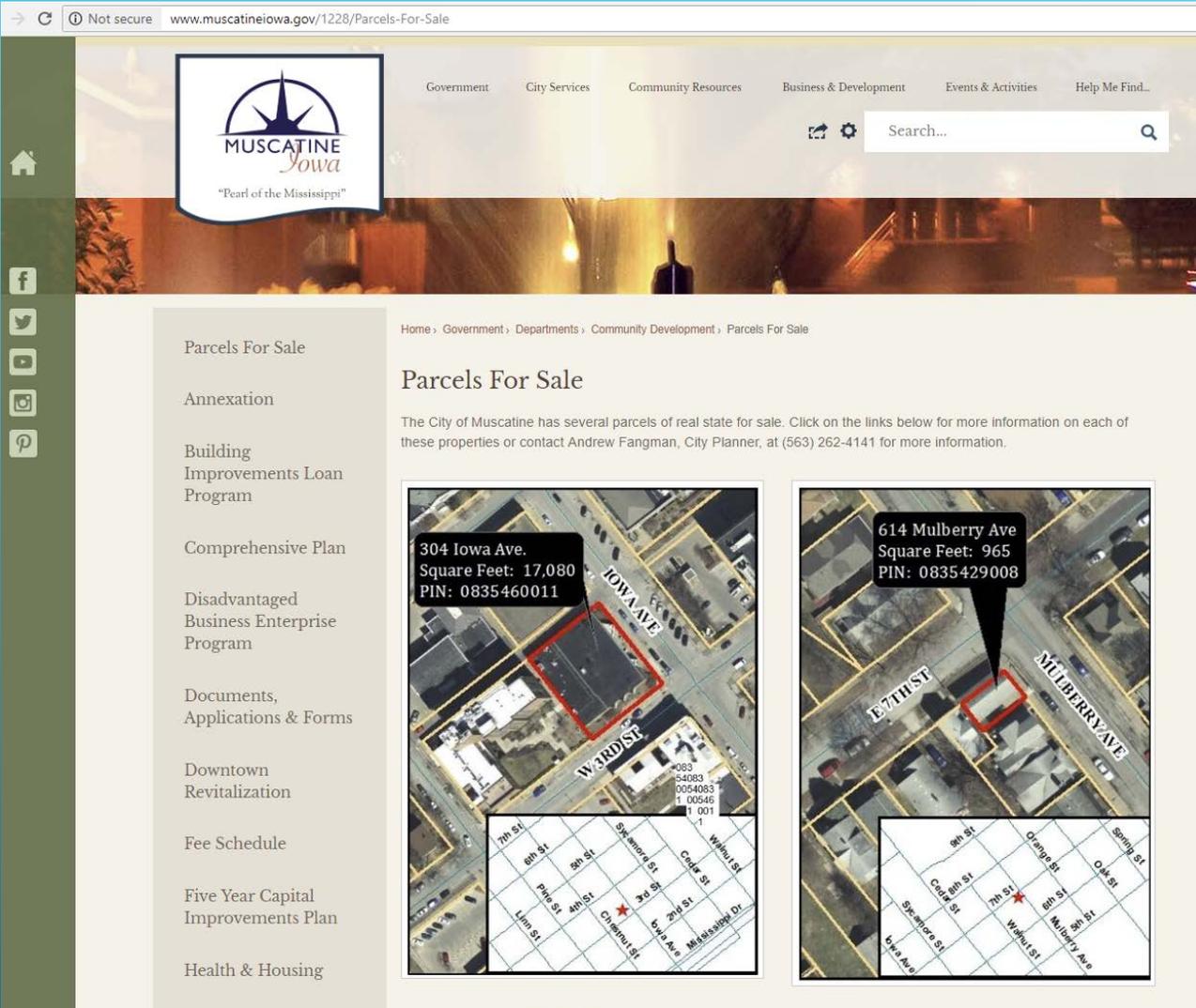
BUILDABLE PARCELS

- ▶ Will only be sold to abutting property owners
- ▶ If more than one adjoining property is interested in a parcel, the city will work to split the parcel between the interested parties, so long such a split is done at no expense to the city, and such a split is in line with sound planning principles.
- ▶ Those purchasing these parcels will be required to irrevocably join them to their adjoining property.

NONBUILDABLE PARCELS

- ▶ Assessed value; or
- ▶ \$1.05 per square
- ▶ \$250 minimum
- ▶ In situations where staff feels none of the above guidelines reflect the fair market value of a parcel, or where the sale of the parcel at a discount from fair market value would significantly advance one or more community goals, staff will discuss an alternate price with Council in a closed session

PRICE GUIDELINES



City-Owned Parcel for Sale

Property Address: 905 Oregon Street, Muscatine, IA 52761

Parcel Identification Number: 1310227004



Land Information

Zoning:

M1-Light Industrial

Lot Dimensions:

60.00 x 140.00

Lot Area:

0.19 Acres, 8,400 SF

Contact Information

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City Planner

City of Muscatine

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[HTTP://WWW.MUSCATINEIOWA.GOV/1228/PARCELS-FOR-SALE](http://www.muscatineiowa.gov/1228/parcels-for-sale)