

Muscatine Power and Water

Communications Utility

Statement of Revenues, Expenses and Changes in Net Position

June 2016

**Muscatine Power and Water
Communications Utility**

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Muscatine Power and Water - Communications Utility
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - June 2016

| | <u>Budget</u> <u>Estimate</u> | <u>% Increase</u> <u>(Decrease)</u> <u>From Budget</u> | <u>This</u> <u>Year</u> | <u>% Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u> | <u>Last</u> <u>Year</u> |
|---------------------------------------------------|----------------------------------|--------------------------------------------------------------|----------------------------|---------------------------------------------------------------|----------------------------|
| <u>Operating Revenue</u> | | | | | |
| CATV | \$585,299 | 0.4 | \$587,931 | (1.4) | \$596,373 |
| Data/Internet | 445,016 | 3.6 | 460,922 | 8.7 | 424,144 |
| MME | 51,000 | 3.5 | 52,773 | 2.3 | 51,580 |
| Miscellaneous | 11,345 | (3.1) | 10,996 | 2.2 | 10,763 |
| Total Operating Revenues | <u>1,092,660</u> | 1.8 | <u>1,112,622</u> | 2.7 | <u>1,082,860</u> |
| <u>Operating Expense</u> | | | | | |
| Operation | 691,891 | 0.8 | 697,325 | (0.7) | 702,479 |
| Maintenance | 82,691 | 15.4 | 95,416 | 10.6 | 86,284 |
| Depreciation | 148,771 | (6.3) | 139,329 | (25.3) | 186,608 |
| Total Operating Expenses | <u>923,353</u> | 0.9 | <u>932,070</u> | (4.4) | <u>975,371</u> |
| Operating Income | <u>169,307</u> | 6.6 | <u>180,552</u> | 68.0 | <u>107,489</u> |
| <u>Nonoperating Revenue (Expense)</u> | | | | | |
| Interest Income | 1,000 | 1.5X | 2,487 | (7.2) | 2,679 |
| Interest Expense | (27,718) | (85.7) | (3,968) | (51.7) | (8,220) |
| Net Nonoperating Expense | <u>(26,718)</u> | (94.5) | <u>(1,481)</u> | (73.3) | <u>(5,541)</u> |
| Net Income before Capital Contributions | 142,589 | 25.6 | 179,071 | 75.6 | 101,948 |
| Capital Contributions | 2,000 | (14.4) | 1,713 | (1.9) | 1,746 |
| Write Off - Loan from Electric | --- | --- | --- | --- | --- |
| Change in Net Position | 144,589 | | 180,784 | | 103,694 |
| Beginning Net Position | <u>4,041,198</u> | | <u>4,312,377</u> | | <u>3,050,594</u> |
| Ending Net Position | <u>\$4,185,787</u> | | <u>\$4,493,161</u> | | <u>\$3,154,288</u> |
| Net Income to Operating Revenue | 13.1 | | 16.1 | | 9.4 |
| Debt Service Coverage on Bank Debt | 6.31 | | --- | | 3.29 |
| Debt Service Coverage on Electric Utility Debt | 6.12 | | 7.35 | | 4.70 |

Muscatine Power and Water - Communications Utility
Statements of Revenues, Expenses, and Changes in Net Position
Calendar Year-to-Date - June 2016

| | <u>Budget Estimate</u> | <u>% Increase (Decrease) From Budget</u> | <u>This Year</u> | <u>% Increase (Decrease) Fr. Last Yr.</u> | <u>Last Year</u> |
|---------------------------------------------------|----------------------------|--------------------------------------------------|----------------------|---------------------------------------------------|----------------------|
| <u>Operating Revenue</u> | | | | | |
| CATV | \$3,474,850 | 1.4 | \$3,522,139 | --- | \$3,520,601 |
| Data/Internet | 2,652,496 | 2.5 | 2,717,494 | 9.5 | 2,481,150 |
| MME | 306,000 | 4.1 | 318,568 | 5.9 | 300,854 |
| Miscellaneous | 68,070 | (4.9) | 64,747 | (6.9) | 69,562 |
| Total Operating Revenues | <u>6,501,416</u> | 1.9 | <u>6,622,948</u> | 3.9 | <u>6,372,167</u> |
| <u>Operating Expense</u> | | | | | |
| Operation | 4,267,185 | 0.7 | 4,296,687 | 1.0 | 4,255,970 |
| Maintenance | 492,953 | (2.9) | 478,493 | 9.1 | 438,563 |
| Depreciation | 892,623 | (6.3) | 835,974 | (6.9) | 897,738 |
| Total Operating Expenses | <u>5,652,761</u> | (0.7) | <u>5,611,154</u> | 0.3 | <u>5,592,271</u> |
| Operating Income | <u>848,655</u> | 19.2 | <u>1,011,794</u> | 29.7 | <u>779,896</u> |
| <u>Nonoperating Revenue (Expense)</u> | | | | | |
| Interest Income | 6,645 | 39.3 | 9,256 | (43.2) | 16,297 |
| Interest Expense | (166,308) | (85.7) | (23,808) | (51.7) | (49,323) |
| Net Nonoperating Expense | <u>(159,663)</u> | (90.9) | <u>(14,552)</u> | (55.9) | <u>(33,026)</u> |
| Net Income before Capital Contributions | 688,992 | 44.7 | 997,242 | 33.5 | 746,870 |
| Capital Contributions | 12,000 | (7.3) | 11,124 | (26.7) | 15,175 |
| Write Off - Loan from Electric | --- | --- | --- | --- | 25,327,000 |
| Change in Net Position | 700,992 | | 1,008,366 | | 26,089,045 |
| Beginning Net Position | <u>3,484,795</u> | | <u>3,484,795</u> | | <u>(22,934,757)</u> |
| Ending Net Position | <u>\$4,185,787</u> | | <u>\$4,493,161</u> | | <u>\$3,154,288</u> |
| Net Income (Loss) to Operating Revenue | 10.6 | | 15.1 | | 11.7 |
| Debt Service Coverage on Bank Debt | 5.76 | | --- | | 3.13 |
| Debt Service Coverage on Electric Utility Debt | 5.48 | | 7.05 | | 4.38 |

Muscatine Power and Water - Communications Utility
Statements of Net Position
June 2016

ASSETS

| | <u>2016</u> | <u>2015</u> |
|------------------------------------------------------------------|----------------------------|----------------------------|
| Current Assets: | | |
| <u>Unrestricted Assets</u> | | |
| Cash - interest bearing | \$3,193,004 | \$5,564,531 |
| Investments | 4,000,000 | 780,711 |
| Receivables: | | |
| Consumer Accounts | 1,275,973 | 1,216,797 |
| Interest | 8,008 | 16,203 |
| Inventories | 157,005 | 231,296 |
| Prepaid Expenses | <u>210,996</u> | <u>183,363</u> |
| Total Unrestricted Current Assets | <u>8,844,986</u> | <u>7,992,901</u> |
| <u>Restricted Assets</u> | | |
| Cash - interest bearing | <u>6</u> | <u>32</u> |
| Total Restricted Current Assets | <u>6</u> | <u>32</u> |
| Total Current Assets | <u>8,844,992</u> | <u>7,992,933</u> |
| Property and Equipment: | | |
| At Cost | 34,165,428 | 33,055,648 |
| Less Accumulated Depreciation | <u>26,542,698</u> | <u>25,253,267</u> |
| Net Property and Equipment | <u>7,622,730</u> | <u>7,802,381</u> |
| Deferred Outflows of Resources - Pension | | |
| Changes of Assumptions | 425,212 | --- |
| Difference between projected and actual earnings on pension plan | 88,477 | --- |
| Contributions subsequent to measurement date | <u>423,188</u> | <u>---</u> |
| Total Deferred Outflows of Resources - Pension | <u>936,877</u> | <u>---</u> |
| TOTAL ASSETS | <u><u>\$17,404,599</u></u> | <u><u>\$15,795,314</u></u> |

Muscatine Power and Water - Communications Utility
Statements of Net Position
June 2016

LIABILITIES AND NET POSITION

| | <u>2016</u> | <u>2015</u> |
|------------------------------------------------|---------------------|---------------------|
| Current Liabilities: | | |
| <u>Payable from Unrestricted Assets</u> | | |
| Accrued Interest | --- | \$25,000 |
| Accounts Payable | 753,159 | 471,767 |
| Pension Provision | --- | 162,630 |
| Health & Dental Insurance Provision | 53,060 | 47,710 |
| Retained Percentage on Contracts | 301 | --- |
| Accrued Payroll | 89,972 | 71,893 |
| Accrued Vacation | 171,239 | 147,784 |
| Accrued Property Taxes | 7,560 | 12,333 |
| Unearned Revenue - Dark Fiber Lease | 17,500 | 17,500 |
| Miscellaneous Accrued Expenses | 149,728 | 124,748 |
| | <hr/> | <hr/> |
| Total Payable from Unrestricted Assets | 1,242,519 | 1,081,365 |
| | <hr/> | <hr/> |
| <u>Payable from Restricted Assets</u> | | |
| Notes Payable: | | |
| Banks | --- | 1,035,000 |
| Electric Utility | 479,048 | 476,665 |
| Accrued Interest | --- | 24,323 |
| | <hr/> | <hr/> |
| Total Payable from Restricted Assets | 479,048 | 1,535,988 |
| | <hr/> | <hr/> |
| Total Current Liabilities | 1,721,567 | 2,617,353 |
| | <hr/> | <hr/> |
| Non-Current Liabilities: | | |
| Health & Dental Insurance Provision | 95,979 | 165,433 |
| Post-Employment Health Benefit Provision | 67,233 | 79,176 |
| Unearned Revenue - Dark Fiber Lease | 238,229 | 255,729 |
| Net Pension Liability | 1,642,777 | --- |
| Notes Payable: | | |
| Electric Utility | 9,044,287 | 9,523,335 |
| | <hr/> | <hr/> |
| Total Non-Current Liabilities | 11,088,505 | 10,023,673 |
| | <hr/> | <hr/> |
| Deferred Inflows of Resources - Pension | 101,366 | --- |
| | <hr/> | <hr/> |
| Net Position: | | |
| Net Investment in Capital Assets | 7,143,682 | 6,290,716 |
| Restricted | 936,877 | --- |
| Unrestricted | (3,587,398) | (3,136,428) |
| | <hr/> | <hr/> |
| Total Net Position | 4,493,161 | 3,154,288 |
| | <hr/> | <hr/> |
| TOTAL LIABILITIES AND NET POSITION | <u>\$17,404,599</u> | <u>\$15,795,314</u> |

Muscatine Power and Water - Communications Utility
Statements of Cash Flows
June 2016

| | <u>Current Month</u> | <u>Year- To-Date</u> |
|-----------------------------------------------------------------|---------------------------|---------------------------|
| Cash flows from operating activities: | | |
| Cash received from: | | |
| Communications sales | \$1,083,980 | \$6,415,105 |
| Advertising sales | 28,334 | 266,159 |
| Miscellaneous sources | 8,713 | 66,642 |
| Cash paid to/for: | | |
| Suppliers | (553,575) | (2,800,680) |
| Employees payroll, taxes and benefits | <u>(307,032)</u> | <u>(1,860,304)</u> |
| Net cash flows from operating activities | <u>260,420</u> | <u>2,086,922</u> |
| Cash flows from capital and related financing activities: | | |
| Capital expenditures, net | 33,030 | (844,601) |
| Loan principal payments | --- | --- |
| Loan interest payments | <u>(23,808)</u> | <u>(23,808)</u> |
| Net cash flows from capital and related financing activities | <u>9,222</u> | <u>(868,409)</u> |
| Cash flows from investing activities: | | |
| Interest received on investments | 195 | 16,107 |
| Mark to Market | <u>---</u> | <u>---</u> |
| Net cash flows from investing activities | <u>195</u> | <u>16,107</u> |
| Net increase in cash and investments | <u>269,837</u> | <u>1,234,620</u> |
| Cash and investments at beginning of period | <u>6,923,173</u> | <u>5,958,390</u> |
| Cash and investments at end of period | <u><u>\$7,193,010</u></u> | <u><u>\$7,193,010</u></u> |

Muscatine Power and Water - Communications Utility
Statements of Cash Flows
June 2016

| | <u>Current Month</u> | <u>Year- To-Date</u> |
|--------------------------------------------------------------------------------|--------------------------|--------------------------|
| Reconciliation of operating income to net cash flows from operating activities | | |
| Operating income | \$180,552 | \$1,011,794 |
| Noncash items in operating income: | | |
| Converter/modem write-off | 1,375 | 18,277 |
| Depreciation of utility plant | 139,329 | 835,974 |
| Change in deferred inflows of resources - pension | --- | --- |
| Change in deferred outflows of resources - pension | (43,772) | (87,545) |
| Changes in assets and liabilities: | | |
| Consumer accounts receivable | 11,486 | 60,959 |
| Inventories | 13,676 | 42,821 |
| Prepaid and deferred expenses | 4,634 | (78,870) |
| Accounts payable | (93,160) | 164,303 |
| Net pension liability | 28,103 | 168,617 |
| Health & dental insurance provision | (11,367) | (48,258) |
| Other post-employment benefit provision | 421 | 2,527 |
| Unearned revenue | (1,459) | (9,448) |
| Retained percentage on contracts | --- | 301 |
| Accrued payroll | 17,585 | (3,827) |
| Accrued vacation | 566 | 17,840 |
| Accrued property taxes | 630 | --- |
| Miscellaneous accrued expenses | 11,821 | (8,543) |
| | <u>\$260,420</u> | <u>\$2,086,922</u> |
| Net cash flows from operating activities | <u>\$260,420</u> | <u>\$2,086,922</u> |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Current Month - June 2016

| | <u>Budget</u> <u>Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|-----------------------------------------------------|----------------------------------|------------------|------------------|
| <u>CATV</u> | | | |
| Program Acquisition Expense (751-758) | \$354,116 | \$352,425 | \$354,705 |
| Promotional Expense (960) | 1,034 | 705 | 419 |
| Electricity Expense (736) | 2,417 | 2,942 | 3,489 |
| Pole Attachment Expense (715) | 1,967 | 1,967 | 2,350 |
| Changes of Service (742) | 1,007 | 1,339 | 1,296 |
| Underground Line Expense (743) | 2,468 | 2,282 | 3,595 |
| Ad Insertion - Marketing/Production (964, 965) | 8,069 | 6,255 | 14,540 |
| Miscellaneous CATV Expense (710, 738, 739) | 12,960 | 14,649 | 13,207 |
| Vehicle Expense (760) | 5,970 | 10,017 | 5,407 |
| Maintenance: | | | |
| Fiber (711) | 913 | 1,157 | 322 |
| Coax (712) | 1,249 | 1,137 | 883 |
| Drops (713) | 1,741 | 2,463 | 2,546 |
| Conduit System (714) | 1,220 | 1,003 | 1,244 |
| Headend (721-725) | 20,774 | 22,801 | 17,321 |
| Line Equipment (731-735) | 4,636 | 5,832 | 3,725 |
| Converters (741) | 5,346 | 1,941 | 3,667 |
| Ad Insertion (966) | 3,021 | 16,944 | 9,107 |
| Vacation, Holiday, Sick Leave (799) | 4,323 | 3,577 | 4,311 |
| Property Taxes (794) | 596 | 365 | 677 |
| Depreciation (793) | 89,240 | 82,721 | 130,618 |
| Total CATV | 523,067 | 532,522 | 573,429 |
| <u>Data/Internet</u> | | | |
| Data/Internet Access Charges (851-853) | 25,575 | 25,726 | 26,104 |
| Promotional Expense (961) | 1,034 | 721 | 445 |
| Electricity Expense (836) | 433 | 519 | 119 |
| Pole Attachment Expense (837) | 346 | 346 | 83 |
| Changes of Service (842) | 178 | 236 | 556 |
| Customer Wireless Equipment Expense (846) | 291 | --- | --- |
| Underground Line Expense (843) | 113 | 403 | 123 |
| Miscellaneous Data/Internet Expense (839, 844, 848) | 4,231 | 4,904 | 4,441 |
| Vehicle Expense (860) | 844 | 1,225 | 653 |
| Maintenance: | | | |
| Fiber (811) | 158 | 204 | 11 |
| Coax (813) | 220 | 201 | 30 |
| Drops (814) | 307 | 435 | 87 |
| Conduit System (816) | 150 | 176 | 44 |
| Headend (820, 821) | 25,174 | 27,920 | 33,308 |
| Line Equipment (831-835) | 845 | 1,029 | 133 |
| Modems (841) | 4,846 | 3,997 | 5,748 |
| Vacation, Holiday, Sick Leave (879) | 2,127 | 1,803 | 2,380 |
| Property Taxes (894) | 105 | 65 | 24 |
| Depreciation (893) | 24,808 | 25,111 | 24,511 |
| Total Data/Internet | 91,785 | 95,021 | 98,800 |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Calendar Year-to-Date - June 2016

| | <u>Budget</u> <u>Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|-----------------------------------------------------|----------------------------------|------------------|------------------|
| CATV | | | |
| Program Acquisition Expense (751-758) | \$2,157,267 | \$2,145,355 | \$2,171,199 |
| Promotional Expense (960) | 3,702 | 3,755 | 2,961 |
| Electricity Expense (736) | 14,500 | 14,232 | 17,190 |
| Pole Attachment Expense (715) | 11,804 | 11,802 | 14,100 |
| Changes of Service (742) | 5,805 | 9,034 | 6,606 |
| Underground Line Expense (743) | 14,608 | 11,607 | 15,479 |
| Ad Insertion - Marketing/Production (964, 965) | 48,453 | 39,235 | 47,649 |
| Miscellaneous CATV Expense (710, 738, 739) | 78,606 | 94,755 | 75,179 |
| Vehicle Expense (760) | 36,176 | 32,427 | 22,899 |
| Maintenance: | | | |
| Fiber (711) | 5,326 | 5,922 | 3,166 |
| Coax (712) | 6,844 | 3,797 | 6,034 |
| Drops (713) | 10,255 | 12,659 | 8,848 |
| Conduit System (714) | 6,051 | 4,474 | 7,059 |
| Headend (721-725) | 124,143 | 106,526 | 107,360 |
| Line Equipment (731-735) | 26,143 | 32,298 | 21,581 |
| Converters (741) | 31,473 | 12,507 | 18,300 |
| Ad Insertion (966) | 18,171 | 30,063 | 31,782 |
| Vacation, Holiday, Sick Leave (799) | 32,017 | 29,463 | 32,222 |
| Property Taxes (794) | 3,574 | 2,191 | 4,060 |
| Depreciation (793) | 535,438 | 496,326 | 573,628 |
| Total CATV | 3,170,356 | 3,098,428 | 3,187,302 |
| Data/Internet | | | |
| Data/Internet Access Charges (851-853) | 153,450 | 156,678 | 150,017 |
| Promotional Expense (961) | 3,702 | 4,011 | 3,291 |
| Electricity Expense (836) | 2,600 | 2,376 | 585 |
| Pole Attachment Expense (837) | 2,076 | 2,076 | 500 |
| Changes of Service (842) | 1,025 | 1,594 | 2,831 |
| Customer Wireless Equipment Expense (846) | 1,713 | --- | 696 |
| Underground Line Expense (843) | 668 | 2,048 | 528 |
| Miscellaneous Data/Internet Expense (839, 844, 848) | 25,987 | 40,123 | 16,561 |
| Vehicle Expense (860) | 5,065 | 3,931 | 2,774 |
| Maintenance: | | | |
| Fiber (811) | 919 | 1,042 | 110 |
| Coax (813) | 1,208 | 670 | 206 |
| Drops (814) | 1,810 | 2,234 | 302 |
| Conduit System (816) | 788 | 787 | 246 |
| Headend (820, 821) | 151,506 | 175,198 | 146,444 |
| Line Equipment (831-835) | 4,775 | 5,699 | 771 |
| Modems (841) | 28,023 | 32,740 | 38,100 |
| Vacation, Holiday, Sick Leave (879) | 15,856 | 15,796 | 15,487 |
| Property Taxes (894) | 633 | 387 | 147 |
| Depreciation (893) | 148,846 | 150,666 | 147,066 |
| Total Data/Internet | \$550,650 | \$598,056 | \$526,662 |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Current Month - June 2016

| | <u>Budget</u> <u>Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|-----------------------------------------------|----------------------------------|------------------|------------------|
| <u>MME</u> | | | |
| Pole Attachment Expense (838) | \$1,079 | \$1,179 | \$1,133 |
| Tools Expense (845) | 208 | 260 | 5 |
| Maintenance: | | | |
| Fiber (812) | 504 | 635 | 155 |
| Conduit System (817) | 642 | 550 | 600 |
| MME Equipment (818, 819) | 5,908 | 3,673 | 3,267 |
| Vacation, Holiday, Sick Leave (899) | 250 | 234 | 195 |
| Property Taxes (896) | 327 | 200 | 327 |
| Depreciation (840) | 24,851 | 21,854 | 22,555 |
| Total MAN/MME | 33,769 | 28,585 | 28,237 |
| <u>Customer Service Expense</u> | | | |
| Customer Information Expense (909) | 1,837 | 2,191 | (41) |
| <u>Consumer Accounts</u> | | | |
| Supervision (901) | 2,643 | 3,159 | 3,149 |
| Consumer Records and Collections (903) | 44,792 | 44,535 | 45,401 |
| Uncollectible Accounts Expense (904) | 1,519 | 1,519 | 1,796 |
| Vacation, Holiday, Sick Leave (906) | 4,014 | 3,504 | 3,408 |
| Total Consumer Accounts | 52,968 | 52,717 | 53,754 |
| <u>Administrative and General</u> | | | |
| Administrative and General Salaries (920) | 75,627 | 77,978 | 72,628 |
| Office Supplies and Expense (921) | 4,434 | 3,571 | 5,337 |
| Outside Services Employed (923) | 6,287 | 13,676 | 8,970 |
| Property Insurance (924) | 1,301 | 1,132 | 1,172 |
| Casualty Ins, Injuries & Damages (925) | 6,067 | 3,366 | 4,057 |
| Employee Pensions and Benefits (926) | 86,121 | 87,093 | 83,055 |
| Fringe Benefits Charges to Construction (927) | (5,845) | (7,075) | (3,472) |
| Rents (931) | 9,375 | 9,375 | 9,483 |
| Miscellaneous General Expense (930) | 11,930 | 8,804 | 18,919 |
| Maintenance of General Plant (932) | 5,037 | 3,318 | 4,086 |
| Vacation, Holiday, Sick Leave (936) | 9,721 | 10,153 | 8,033 |
| Depreciation (933) | 9,872 | 9,643 | 8,924 |
| Total Administrative and General | 219,927 | 221,034 | 221,192 |
| Total Operating Expenses | \$923,353 | \$932,070 | \$975,371 |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Calendar Year-to-Date - June 2016

| | <u>Budget</u> <u>Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|-----------------------------------------------|----------------------------------|--------------------|--------------------|
| <u>MME</u> | | | |
| Pole Attachment Expense (838) | \$6,472 | \$6,874 | \$6,800 |
| Tools Expense (845) | 1,250 | 487 | 1,442 |
| Maintenance: | | | |
| Fiber (812) | 2,937 | 3,247 | 1,581 |
| Conduit System (817) | 3,209 | 2,453 | 3,406 |
| MME Equipment (818, 819) | 35,738 | 25,299 | 21,041 |
| Vacation, Holiday, Sick Leave (899) | 1,948 | 1,692 | 2,864 |
| Property Taxes (896) | 1,962 | 1,202 | 1,962 |
| Depreciation (840) | 149,105 | 131,124 | 125,610 |
| Total MAN/MME | <u>202,621</u> | <u>172,378</u> | <u>164,706</u> |
| <u>Customer Service Expense</u> | | | |
| Customer Information Expense (909) | <u>21,084</u> | <u>10,459</u> | <u>25,240</u> |
| <u>Consumer Accounts</u> | | | |
| Supervision (901) | 15,861 | 16,141 | 16,965 |
| Consumer Records and Collections (903) | 275,088 | 266,071 | 250,553 |
| Uncollectible Accounts Expense (904) | 9,111 | 9,114 | 10,778 |
| Vacation, Holiday, Sick Leave (906) | <u>30,051</u> | <u>30,177</u> | <u>27,960</u> |
| Total Consumer Accounts | <u>330,111</u> | <u>321,503</u> | <u>306,256</u> |
| <u>Administrative and General</u> | | | |
| Administrative and General Salaries (920) | 453,316 | 463,225 | 427,844 |
| Office Supplies and Expense (921) | 30,572 | 22,245 | 33,154 |
| Outside Services Employed (923) | 45,556 | 58,388 | 111,057 |
| Property Insurance (924) | 7,605 | 6,912 | 7,075 |
| Casualty Ins, Injuries & Damages (925) | 36,763 | 87,155 | 51,284 |
| Employee Pensions and Benefits (926) | 527,136 | 532,630 | 501,167 |
| Fringe Benefits Charges to Construction (927) | (34,429) | (27,763) | (24,282) |
| Rents (931) | 56,250 | 56,250 | 56,894 |
| Miscellaneous General Expense (930) | 90,388 | 65,853 | 77,336 |
| Maintenance of General Plant (932) | 33,634 | 20,878 | 22,226 |
| Vacation, Holiday, Sick Leave (936) | 71,914 | 66,699 | 66,916 |
| Depreciation (933) | <u>59,234</u> | <u>57,858</u> | <u>51,434</u> |
| Total Administrative and General | <u>1,377,939</u> | <u>1,410,330</u> | <u>1,382,105</u> |
| Total Operating Expenses | <u>\$5,652,761</u> | <u>\$5,611,154</u> | <u>\$5,592,271</u> |

Muscatine Power and Water - Communications Utility
Statistical Data
June 2016

| <u>Services</u> | <u>Budget Estimate</u> | <u>% Increase (Decrease) From Budget</u> | <u>This Year</u> ^{fn1} | <u>% Increase (Decrease) Fr. Last Yr.</u> | <u>Last Year</u> ^{fn1} |
|--------------------------|----------------------------|--------------------------------------------------|---------------------------------|---------------------------------------------------|---------------------------------|
| <u>CATV</u> | | | | | |
| Residential | 5,657 | (0.4) | 5,634 | (5.1) | 5,939 |
| Commercial/Hospitality | <u>155</u> | 1.3 | <u>157</u> | (5.4) | <u>166</u> |
| Total CATV | <u><u>5,812</u></u> | (0.4) | <u><u>5,791</u></u> | (5.1) | <u><u>6,105</u></u> |
| Bulk Equivalent Services | <u>368</u> | (3.3) | <u>356</u> | (6.3) | <u>380</u> |
| Bulk Master Services | <u>24</u> | (8.3) | <u>22</u> | --- | <u>22</u> |
| <u>Internet</u> | | | | | |
| Residential | 7,513 | 1.5 | 7,627 | 5.5 | 7,228 |
| Commercial | <u>441</u> | 12.0 | <u>494</u> | 6.9 | <u>462</u> |
| Total Internet | <u><u>7,954</u></u> | 2.1 | <u><u>8,121</u></u> | 5.6 | <u><u>7,690</u></u> |
| <u>MME</u> | <u>80</u> | 2.5 | <u>82</u> | 2.5 | <u>80</u> |

fn1 Number of actual residential and commercial services are per the end of month subscriber report