

Muscatine Power and Water

Water Utility

Statement of Revenues, Expenses and Changes in Net Position

**December 2015
(Unaudited)**

**Muscatine Power and Water
Water Utility**

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**Muscatine Power and Water - Water Utility
Classification of Water Distribution
Current Month - December 2015**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	664,972	(1.8)	653,014	10.7	589,680
Power Plants	82,666	(22.0)	64,520	(21.0)	81,638
Residential	36,346	(6.0)	34,151	3.7	32,936
Commercial	28,198	(12.6)	24,641	(13.9)	28,621
Total Metered Customers	812,182	(4.4)	776,326	5.9	732,875
Rated Customers - Estimate	---	---	4	(42.9)	7
City Use, Line Loss, Cycle Billing	48,731	(4.4)	46,580	5.9	43,973
Total Water Pumped	860,913	(4.4)	822,910	5.9	776,855

Calendar Year-to-Date

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	7,923,564	2.0	8,078,996	13.2	7,139,298
Power Plants	963,139	(16.3)	806,393	(5.3)	851,714
Residential	483,886	(9.1)	439,848	(1.9)	448,347
Commercial	410,158	(9.8)	369,846	(5.8)	392,706
Total Metered Customers	9,780,747	(0.9)	9,695,082	9.8	8,832,065
Rated Customers - Estimate	---	---	71	(50.0)	142
City Use, Line Loss, Cycle Billing	586,845	(0.9)	581,705	9.8	529,924
Total Water Pumped	10,367,592	(0.9)	10,276,858	9.8	9,362,131

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - December 2015

	Budget		% Increase (Decrease) from Budget	This Year	% Increase (Decrease) from Last Year		Last Year	Avg. Price
	Estimate	Avg. Price			Avg. Price	Year		
<u>Sales of Water</u>								
Contract Customers	\$231,172	\$ 0.34764	5.1	\$243,073	\$ 0.37223	19.7	\$203,106	\$ 0.34443
Power Plants	32,817	0.39698	(12.2)	28,799	0.44636	(10.0)	31,996	0.39193
Residential	148,479	4.08515	0.4	149,025 ^{fa1}	4.36365	5.4	141,396 ^{fa2}	4.29305
Commercial	45,409	1.61036	(4.2)	43,505 ^{fa1}	1.76558	(5.0)	45,813 ^{fa2}	1.60068
Water Sales	457,877	0.56376	1.4	464,402	0.59820	10.0	422,311	0.57624
<u>Other Revenue</u>								
Penalty Revenue	767		40.0	1,074		(3.1)	1,108	
Merchandise & Job Sales-Net	986		(48.4)	509		1.9X	173	
Miscellaneous Revenue	1,110		24.0	1,376		(3.5)	1,426	
Total Other Revenue	2,863		3.4	2,959		9.3	2,707	
Operating Revenue	460,740		1.4	467,361		10.0	425,018	
<u>Operating Expense</u>								
Operation	316,470		(13.0)	275,254		(9.4)	303,855	
Maintenance	42,201		1.9X	124,064		-88.2X	(1,422)	
Depreciation	59,843		(1.9)	58,681		(2.5)	60,159	
Total Operating Expense	418,514		9.4	457,999		26.3	362,592	
Operating Income	42,226		(77.8)	9,362		(85.0)	62,426	
<u>Nonoperating Revenues (Expenses)</u>								
Interest Income	141		(46.8)	75		(16.7)	90	
Interest Expense	(27,827)		(96.8)	(879)		10.8	(793)	
Net Nonoperating Revenues (Expenses)	(27,686)		(97.1)	(804)		14.4	(703)	
Net Income (Loss) before Capital Contributions	14,540		(41.1)	8,558		(86.1)	61,723	
Prior Period Adj. GASB 68 Pension Capital Contributions	---		---	(535,212)		---	---	
Change in Net Position	14,540		-37.2X	(526,654)		-8.2X	72,781	
Beginning Net Position	15,798,683			16,174,698			15,804,131	
Ending Net Position	\$15,813,223			\$15,648,044			\$15,876,912	
Net Income (Loss) to Operating Revenue	3.2			1.8			14.5	
Debt Service Coverage	3.37			20.16			38.23	

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Calendar Year-to-Date - December 2015

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price	Year		Avg. Price	Year
<u>Sales of Water</u>								
Contract Customers	\$2,728,936	\$ 0.34441	4.9	\$2,863,711	\$ 0.35446	17.6	\$2,435,751	\$ 0.34118
Power Plants	378,410	0.39289	(7.2)	351,253	0.43559	(1.1)	355,006	0.41681
Residential	1,816,635	3.75426	(2.5)	1,771,264 ^{fn1}	4.02699	5.1	1,684,835 ^{fn2}	3.75788
Commercial	614,304	1.49773	(6.4)	574,836 ^{fn1}	1.55426	2.5	560,978 ^{fn2}	1.42849
Water Sales	5,538,285	0.56624	0.4	5,561,064	0.57360	10.4	5,036,570	0.57026
<u>Other Revenue</u>								
Penalty Revenue	9,200		1.4	9,333		(2.0)	9,522	
Merchandise & Job Sales-Net	8,500		49.3	12,687		11.5	11,381	
Miscellaneous Revenue	12,438		9.2	13,587		(13.1)	15,643	
Total Other Revenue	30,138		18.1	35,607		(2.6)	36,546	
Operating Revenue	5,568,423		0.5	5,596,671		10.3	5,073,116	
<u>Operating Expense</u>								
Operation	3,760,404		(4.5)	3,591,912		2.9	3,490,324	
Maintenance	809,923		(17.6)	667,432		(18.2)	815,984	
Depreciation	718,112		(1.9)	704,184		(2.5)	721,908	
Total Operating Expense	5,288,439		(6.1)	4,963,528		(1.3)	5,028,216	
Operating Income	279,984		1.3X	633,143		13.1X	44,900	
<u>Nonoperating Revenues (Expenses)</u>								
Interest Income	1,552		(49.6)	782		79.8	435	
Interest Expense	(345,225)		(97.0)	(10,395)		20.5	(8,623)	
Net Nonoperating Revenues (Expenses)	(343,673)		(97.2)	(9,613)		17.4	(8,188)	
Net Income (Loss) before Capital Contributions	(63,689)		-10.8X	623,530		16.0X	36,712	
Prior Period Adj. GASB 68 Pension	---		---	(852,398)		---	---	
Capital Contributions	---		---	---		---	225,766	
Change in Net Position	(63,689)		2.6X	(228,868)		-1.9X	262,478	
Beginning Net Position	15,876,912			15,876,912			15,614,434	
Ending Net Position	\$15,813,223			\$15,648,044			\$15,876,912	
Net Income (Loss) to Operating Revenue	(1.1)			11.1			0.7	
Debt Service Coverage	4.95			33.47			20.39	

fn1 Includes an adjustment to unbilled revenues of \$2,567 and \$27 for residential and commercial customers, respectively.

fn2 Includes an adjustment to unbilled revenues of \$3,991 and \$1,749 for residential and commercial customers, respectively.

Muscatine Power and Water - Water Utility
Statements of Net Position
December 2015

ASSETS

	<u>2015</u>	<u>2014</u>
Current Assets:		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$996,825	\$376,719
Receivables:		
Consumer Accounts	637,159 ^{fn1}	571,991 ^{fn2}
Interest	1	1
Inventories	320,628	337,943
Prepaid Expenses	57,125	25,392
	<u>2,011,738</u>	<u>1,312,046</u>
Total Unrestricted Current Assets		
<u>Restricted Assets</u>		
Cash - interest bearing	35,248	2,055
	<u>35,248</u>	<u>2,055</u>
Total Restricted Current Assets		
Total Current Assets	<u>2,046,986</u>	<u>1,314,101</u>
Property and Equipment:		
At Cost	29,045,843	27,940,154
Less Accumulated Depreciation	10,474,053	9,884,834
	<u>18,571,790</u>	<u>18,055,320</u>
Net Property and Equipment		
Deferred Outflows of Resources - Pension		
Changes of Assumptions	120,280	---
Difference between projected and actual earnings on pension plan	54,648	---
Contributions subsequent to measurement date	249,152	---
	<u>424,080</u>	<u>---</u>
Total Deferred Outflows of Resources - Pension		
TOTAL ASSETS	<u><u>\$21,042,856</u></u>	<u><u>\$19,369,421</u></u>

fn1 Includes \$65,128 for unbilled revenues.

fn2 Includes \$62,534 for unbilled revenues.

Muscatine Power and Water - Water Utility
Statements of Net Position
December 2015

LIABILITIES AND NET POSITION

	<u>2015</u>	<u>2014</u>
Current Liabilities:		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$297,831	\$601,659
Pension Provision	---	---
Health & Dental Insurance Provision	29,360	29,360
Retained Percentage on Contracts	33,147	25,808
Consumer Advances for Construction	87,439	8,205
Accrued Payroll	63,164	49,495
Accrued Vacation	116,926	103,991
Accrued Property Taxes	1,268	821
Unearned Revenue	1,800	1,100
Miscellaneous Accrued Expenses	67,611	36,630
	<hr/>	<hr/>
Total Payable from Unrestricted Assets	698,546	857,069
	<hr/>	<hr/>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	30,000	29,000
Accrued Interest	637	2,807
	<hr/>	<hr/>
Total Payable from Restricted Assets	30,637	31,807
	<hr/>	<hr/>
Total Current Liabilities	729,183	888,876
	<hr/>	<hr/>
Non-Current Liabilities:		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,900,000	1,900,000
Health & Dental Insurance Provision	64,539	123,607
Post-Employment Health Benefit Provision	36,573	40,478
Net Pension Liability	1,006,675	---
Consumer Advances for Construction	290,532	378,548
	<hr/>	<hr/>
Total Non-Current Liabilities	4,429,319	2,603,633
	<hr/>	<hr/>
Deferred Inflows of Resources - Pension	236,310	---
	<hr/>	<hr/>
Net Position:		
Net Investment in Capital Assets	18,032,819	17,478,567
Restricted	424,080	---
Unrestricted	(2,808,855)	(1,601,655)
	<hr/>	<hr/>
Total Net Position	15,648,044	15,876,912
	<hr/>	<hr/>
TOTAL LIABILITIES AND NET POSITION	<u>\$21,042,856</u>	<u>\$19,369,421</u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
December 2015

	<u>Current Month</u>	<u>Year- To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$463,769	\$5,487,439
Miscellaneous sources	4,741	26,520
Cash paid to/for:		
Suppliers	(182,863)	(1,830,636)
Employees payroll, taxes and benefits	(209,152)	(2,412,958)
Net cash flows from operating activities	<u>76,495</u>	<u>1,270,365</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(5,740)
Loan from electric utility	---	1,000,000
Loan from electric utility interest payments	(4,770)	(6,825)
Capital expenditures, net	(76,010)	(1,576,283)
Net cash flows from capital and related financing activities	<u>(80,780)</u>	<u>(617,848)</u>
Cash flows from investing activities:		
Interest received on investments	<u>76</u>	<u>782</u>
Net cash flows from investing activities	<u>76</u>	<u>782</u>
Net increase (decrease) in cash and investments	<u>(4,209)</u>	<u>653,299</u>
Cash and investments at beginning of period	<u>1,036,282</u>	<u>378,774</u>
Cash and investments at end of period	<u><u>\$1,032,073</u></u>	<u><u>\$1,032,073</u></u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
December 2015

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$9,362	\$633,143
Noncash item in operating income:		
Depreciation of utility plant	58,681	704,184
Changes in deferred outflows of resources - pension	192,069	236,310
Changes in deferred inflows of resources - pension	(82,687)	(111,985)
Changes in assets and liabilities:		
Consumer accounts receivable	(14)	(65,168)
Inventories	13,934	17,315
Prepaid and deferred expenses	(30,506)	(31,733)
Accounts payable	54,687	43,027
Net pension liability	(159,737)	(157,817)
Health & dental insurance provision	3,700	(59,068)
Other post-employment benefit provision	---	(3,905)
Retained percentage	2,727	7,339
Accrued payroll	21,298	13,669
Accrued vacation	(907)	12,935
Accrued property taxes	146	447
Unearned revenue	1,800	700
Miscellaneous accrued expenses	(8,058)	30,972
	<u>\$76,495</u>	<u>\$1,270,365</u>
Net cash flows from operating activities	<u>\$76,495</u>	<u>\$1,270,365</u>

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - December 2015

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,688		\$2,454		\$2,640	
Operation Labor and Expenses	1,366		1,361		634	
Miscellaneous Expense	87		---		---	
Maintenance of Wells	---		37,000		---	
Maintenance of Supply Mains	630		598		2,308	
Depreciation	8,943		8,261		6,546	
Total Source of Supply Expense	13,714	3.0	49,674	10.6	12,128	2.9
<u>Pumping</u>						
Operation Supervision	3,062		2,826		2,961	
Fuel or Power Purchased	75,000		77,456		75,236	
Pumping Labor and Expenses	3,527		5,101		6,439	
Miscellaneous Expense	167		370		384	
Maintenance of Structures	142		---		---	
Maintenance of Pumping Equipment	4,917		20,388		(20,395)	
Depreciation	6,213		6,024		5,670	
Total Pumping Expense	93,028	20.2	112,165	24.0	70,295	16.5
<u>Water Treatment</u>						
Operation Supervision	3,165		2,889		3,013	
Chemicals	18,679		18,522		16,578	
Operation Labor and Expenses	14,840		13,976		16,078	
Miscellaneous Expense	1,287		706		1,336	
Maintenance of Structures	1,262		1,005		208	
Maintenance of Purification Equip.	1,992		1,545		586	
Depreciation	3,248		3,229		3,229	
Total Water Treatment Expense	44,473	9.7	41,872	9.0	41,028	9.7
<u>Distribution</u>						
Operation Supervision	3,155		2,671		2,888	
Storage Facilities Expense	4,000		4,636		4,664	
Trans. & Distr. Lines Expense	4,712		2,076		2,158	
Meter Expense	11,675		8,243		11,262	
Consumer Installation Expense	4,193		4,063		3,599	
Miscellaneous Expense	12,293		14,891		13,242	
Vehicle Expense	5,061		4,209		4,155	
Maintenance:						
Supervision	4,708		4,516		4,520	
Structures	153		339		459	
Reservoirs and Standpipes	30		---		69	
Mains	11,555		4,770		2,362	
Valves	6,281		44,576		1,976	
Meters	1,370		2,937		2,543	
Hydrants	2,026		(189)		(807)	
Miscellaneous Plant	2,951		2,745		2,402	
Vacation, Holiday, Sick Leave	20,455		21,362		18,657	
Depreciation	34,441		34,331		32,462	
Total Distribution Expense	\$129,059	28.0	\$156,176	33.4	\$106,611	25.1

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - December 2015

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$32,364		\$31,161		\$29,152	
Operation Labor and Expenses	19,068		11,735		10,738	
Miscellaneous Expense	5,223		3,191		2,479	
Maintenance of Wells	92,000		44,800		88,490	
Maintenance of Supply Mains	5,063		18,337		9,401	
Depreciation	<u>107,317</u>		<u>99,133</u>		<u>78,552</u>	
Total Source of Supply Expense	<u>261,035</u>	4.7	<u>208,357</u>	3.7	<u>218,812</u>	4.3
 <u>Pumping</u>						
Operation Supervision	37,529		35,302		33,770	
Fuel or Power Purchased	889,900		984,457		855,333	
Pumping Labor and Expenses	44,721		53,708		60,238	
Miscellaneous Expense	2,000		3,627		3,472	
Maintenance of Structures	1,700		98		120	
Maintenance of Pumping Equipment	206,814		168,098		234,840	
Depreciation	<u>74,557</u>		<u>72,287</u>		<u>68,040</u>	
Total Pumping Expense	<u>1,257,221</u>	22.6	<u>1,317,577</u>	23.5	<u>1,255,813</u>	24.8
 <u>Water Treatment</u>						
Operation Supervision	37,773		35,327		34,099	
Chemicals	224,160		221,818		183,946	
Operation Labor and Expenses	172,159		160,021		162,723	
Miscellaneous Expense	22,031		16,939		15,016	
Maintenance of Structures	19,522		14,684		7,430	
Maintenance of Purification Equip.	21,314		31,799		38,563	
Depreciation	<u>38,972</u>		<u>38,750</u>		<u>38,748</u>	
Total Water Treatment Expense	<u>535,931</u>	9.6	<u>519,338</u>	9.3	<u>480,525</u>	9.5
 <u>Distribution</u>						
Operation Supervision	37,509		35,810		34,057	
Storage Facilities Expense	51,787		63,427		58,584	
Trans. & Distr. Lines Expense	100,349		66,424		69,086	
Meter Expense	132,917		111,458		135,158	
Consumer Installation Expense	52,571		43,600		51,774	
Miscellaneous Expense	152,076		113,708		177,040	
Vehicle Expense	59,793		52,742		57,773	
Maintenance:						
Supervision	56,447		53,157		54,493	
Structures	3,746		2,533		3,926	
Reservoirs and Standpipes	390		4,235		5,400	
Mains	207,200		141,461		236,014	
Valves	69,489		73,151		30,396	
Meters	16,778		28,587		26,102	
Hydrants	23,056		12,315		13,364	
Miscellaneous Plant	35,407		38,755		33,448	
Vacation, Holiday, Sick Leave	169,789		158,821		156,984	
Depreciation	<u>413,289</u>		<u>411,977</u>		<u>389,544</u>	
Total Distribution Expense	<u>\$1,582,593</u>	28.4	<u>\$1,412,161</u>	25.2	<u>\$1,533,143</u>	30.2

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - December 2015

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<u>Customer Service Expense</u>						
Customer Information Expense	\$2,003	0.4	\$2,565	0.5	\$3,407	0.8
<u>Consumer Accounts</u>						
Supervision	1,323		1,253		1,145	
Meter Reading Expense	3,840		4,098		3,853	
Consumer Records and Collection	15,274		15,548		15,904	
Uncollectible Accounts Expense	678		(5,183)		2,501	
Vacation, Holiday, Sick Leave	2,997		2,960		2,928	
Total Consumer Accounts Expense	<u>24,112</u>	5.2	<u>18,676</u>	4.0	<u>26,331</u>	6.2
<u>Administrative and General</u>						
Administrative and General Salaries	21,444		21,092		19,225	
Office Supplies and Expenses	1,583		2,001		1,619	
Outside Services Employed	2,128		2,228		2,467	
Property Insurance	1,923		1,727		1,757	
Casualty Ins, Injuries & Damages	3,867		3,390		2,262	
Employee Pensions and Benefits	52,425		17,098		49,119	
Fringe Benefits Charged to Constr.	(562)		(371)		(5,167)	
Miscellaneous General Expense	7,101		7,053		5,324	
Rents	5,919		5,919		5,746	
Maintenance of General Plant	4,184		3,834		2,347	
Vacation, Holiday, Sick Leave	5,115		6,064		5,841	
Depreciation	6,998		6,836		12,252	
Total Administrative and General	<u>112,125</u>	24.3	<u>76,871</u>	16.4	<u>102,792</u>	24.2
Total Operating Expense	<u>\$418,514</u>		<u>\$457,999</u>		<u>\$362,592</u>	
Percent to Operating Revenue		90.8		98.0		85.3

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - December 2015

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<u>Customer Service Expense</u>						
Customer Information Expense	<u>\$25,740</u>	0.5	<u>\$24,046</u>	0.4	<u>\$15,855</u>	0.3
<u>Consumer Accounts</u>						
Supervision	16,075		16,445		15,661	
Meter Reading Expense	46,022		48,120		50,460	
Customer Records and Collection	182,265		173,143		162,263	
Uncollectible Accounts Expense	8,137		2,276		10,587	
Vacation, Holiday, Sick Leave	<u>24,758</u>		<u>23,931</u>		<u>26,594</u>	
Total Consumer Accounts Expense	<u>277,257</u>	5.0	<u>263,915</u>	4.7	<u>265,565</u>	5.2
<u>Administrative and General</u>						
Administrative and General Salaries	253,860		250,450		236,776	
Office Supplies and Expenses	20,925		23,313		19,676	
Outside Services Employed	23,018		17,004		43,868	
Property Insurance	22,924		20,814		20,492	
Casualty Ins, Injuries & Damages	46,960		92,532		45,934	
Employee Pensions and Benefits	638,794		557,425		569,514	
Fringe Benefits Charged to Constr.	(28,487)		(84,683)		(54,500)	
Miscellaneous General Expense	122,494		108,861		84,831	
Rents	71,025		71,025		68,956	
Maintenance of General Plant	50,997		35,422		33,997	
Vacation, Holiday, Sick Leave	42,175		43,934		41,935	
Depreciation	<u>83,977</u>		<u>82,037</u>		<u>147,024</u>	
Total Administrative and General	<u>1,348,662</u>	24.2	<u>1,218,134</u>	21.8	<u>1,258,503</u>	24.8
Total Operating Expense	<u>\$5,288,439</u>		<u>\$4,963,528</u>		<u>\$5,028,216</u>	
Percent to Operating Revenue		95.0		88.7		99.1

**Muscatine Power and Water - Water Utility
Statistical Data
Current Month - December 2015**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.564	0.598	0.544	0.576
Cost Per 1,000 Gallons	<u>0.557</u>	<u>0.590</u>	<u>0.467</u>	<u>0.495</u>
Margin	<u>0.008</u>	<u>0.008</u>	<u>0.077</u>	<u>0.081</u>
		<u>2015</u>		<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)		28,856		27,109
Date of Maximum		12/08		12/02

Calendar Year-to-Date

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.541	0.574	0.538	0.570
Cost Per 1,000 Gallons	<u>0.483</u>	<u>0.512</u>	<u>0.537</u>	<u>0.569</u>
Margin	<u>0.058</u>	<u>0.062</u>	<u>0.001</u>	<u>0.001</u>
		<u>2015</u>		<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)		34,660		31,253
Date of Maximum		07/22		07/28

Services

Contract Customers	2	2
Power Plants	2	2
Residential	8,695	8,612
Commercial	<u>1,063</u>	<u>1,055</u>
Total	<u><u>9,762</u></u>	<u><u>9,671</u></u>