

**OFFICIAL PROCEEDINGS OF THE
BOARD OF WATER, ELECTRIC,
AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
NOVEMBER 24, 2015 – 5:30 P.M.**

The Board of Trustees met in regular session at Muscatine Power and Water's Administration/Operations Building, 3205 Cedar Street, Muscatine, Iowa, on Tuesday, November 24, 2015, at 5:30 p.m.

Acting Chairperson Susan Eversmeyer called the meeting to order. Members of the Board were present as follows: Trustees Tracy McGinnis, Warren Heidbreder, and Susan Eversmeyer. Trustees Doyle Tubandt and Steven Bradford were absent due to previously scheduled travel plans.

Also present were Sal LoBianco, General Manager of Muscatine Power and Water; Jerry Gowey, Board Secretary; Charles Potter, Muscatine Journal; Erika Cox, Brandy Olson, Tim Reed, Gage Huston, and Brenda Christensen of Muscatine Power and Water.

Acting Chairperson Eversmeyer asked if there was anyone in attendance who wished to make any public comments. There were no public comments.

The minutes of the October 27, 2015, regular meeting were presented as previously submitted to all Board members in written form. Trustee McGinnis moved, seconded by Trustee Heidbreder, that the October 27, 2015, regular meeting minutes be approved as submitted. All Trustees present voted aye. Motion carried.

The list of expenditures and transactions for October 2015 was presented as previously submitted to all Board members in written form. After review and discussion of the expenditures, Trustee Heidbreder moved, seconded by Trustee McGinnis, to ratify payment of \$11,024,979.08 for the Electric Utility, \$402,658.96 for the Water Utility, and \$889,098.58 for the Communications Utility, for a cumulative total of \$12,316,736.62. All Trustees present voted aye. Motion carried.

The next agenda item was approval of the 2016 Operating Budgets that had been presented for comments at the October Board of Trustees meeting. Mr. LoBianco stated that there were no revisions made to the budgets that were presented and reviewed at the October 27, 2015, Board of Trustees meeting. Trustee Heidbreder moved, seconded by Trustee McGinnis, to approve the 2016 Operating Budgets for the Electric, Water, and Communications Utilities. All Trustees present voted aye. Motion carried.

Mr. LoBianco stated that the next agenda item also pertained to the 2016 Operating Budgets; Muscatine Power and Water is required by the Iowa Code to submit a summary of the Operating Budgets to the City Clerk, who then forwards the budget summary to Muscatine County for submittal to the State of Iowa Auditor. The budget certificate summary was presented as previously submitted in written form to all Board members. Copies of the budget summary were also available for review by the citizens at Muscatine

City Hall, Musser Public Library, and at MP&W's Administrative/Operations Office before the November Board meeting. The budget hearing was conducted earlier in the evening. The following resolution was submitted:

RESOLUTION 15-23

BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa that the annual Budget for the calendar year 2016, as set forth in the Utility's Budget Estimate Summary showing the revenue and expenditure estimates for said calendar year is adopted, and the Secretary is directed to file the same with the Clerk of the City of Muscatine, IA.

Trustee Heidbreder moved, seconded by Trustee McGinnis, that said resolution be passed, approved, and adopted this 24th day of November 2015. On roll call, Trustees Heidbreder, McGinnis and Eversmeyer voted aye. Voting nay, none. Trustees Tubandt and Bradford were absent. Resolution carried.

In the General Manager's Report, Mr. LoBianco reviewed GASB Statement 68 and the statements impact on MP&W financial reporting.

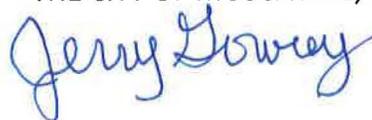
The October Financial Operating Statements and Balance Sheets were presented as previously submitted to all Board members in written form. After review and discussion, Trustee Heidbreder moved, seconded by Trustee McGinnis, to receive and place on file the October Financial Operating Statements and Balance Sheets for the Water, Electric, and Communications Utilities. All Trustees present voted aye. Motion carried.

The Competitive Quotes for Public Improvements Report was presented as previously submitted to all Board members in written form. There were no items for approval.

The October departmental reports were presented as previously submitted to all Board members in written form. Trustee McGinnis moved, seconded by Trustee Heidbreder to receive and place on file the October Departmental Reports. All Trustees present voted aye. Motion carried.

Acting Chairperson Eversmeyer asked if there were any other items of business. With no other items of business, the meeting was adjourned at 5:45 p.m.

BOARD OF WATER, ELECTRIC, AND
COMMUNICATIONS TRUSTEES OF
THE CITY OF MUSCATINE, IOWA



Jerry Gowey
Board Secretary

**PUBLIC HEARING OF THE
BOARD OF WATER, ELECTRIC,
AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
NOVEMBER 24, 2015 – 5:28 P.M.**

The Board of Trustees conducted a public hearing in Muscatine Power and Water's Administration/Operations Building, 3205 Cedar Street, Muscatine, Iowa, on Tuesday, November 24, 2015, at 5:28 p.m.

Acting Chairperson Susan Eversmeyer called the public hearing to order. Members of the Board were present as follows: Trustees Tracy McGinnis, Warren Heidbreder, and Susan Eversmeyer. Trustees Doyle Tubandt and Steven Bradford were absent due to previously scheduled travel plans.

Also present were Sal LoBianco, General Manager of Muscatine Power and Water; Jerry Gowey, Board Secretary; Charles Potter, Muscatine Journal; Erika Cox, Brandy Olson, Tim Reed, Gage Huston, and Brenda Christensen of Muscatine Power and Water.

The purpose of the public hearing was to receive any citizens' comments regarding the 2016 Operating Budgets for the Electric, Water, and Communications Utilities.

The Board Secretary opened the public hearing at 5:28 p.m. to receive any citizens' comments regarding the 2016 Operating Budgets for the Electric, Water, and Communications Utilities.

Acting Chairperson Eversmeyer asked Secretary Gowey if publication and notice of hearing had been published as required by the Code of Iowa; Secretary Gowey replied that the hearing notice had been published.

Acting Chairperson Eversmeyer asked Secretary Gowey if any written or oral comments had previously been received regarding this project; Secretary Gowey replied that no comments had been received regarding the 2016 Operating Budgets.

Secretary Gowey asked if there was anyone in attendance who wished to make a public comment. There were no public comments.

At 5:29 Secretary Gowey closed the public hearing for the 2016 Operating Budgets for the Electric, Water, and Communications Utilities.

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Jerry Gowey
Board Secretary