

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**March 2014**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - March 2014**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	599,695	4.4	625,832	4.9	596,638
Power Plants	72,815	7.6	78,372	23.1	63,684
Residential	35,103	(8.9)	31,968	(2.1)	32,645
Commercial	28,818	5.7	30,464	(1.9)	31,062
<b>Total Metered Customers</b>	<b>736,431</b>	<b>4.1</b>	<b>766,636</b>	<b>5.9</b>	<b>724,029</b>
Rated Customers - Estimate	---	---	15	36.4	11
City Use, Line Loss, Cycle Billing	44,186	4.1	45,998	5.9	43,442
<b>Total Water Pumped</b>	<b>780,617</b>	<b>4.1</b>	<b>812,649</b>	<b>5.9</b>	<b>767,482</b>

**Calendar Year-to-Date**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	1,698,419	2.4	1,738,735	3.6	1,677,614
Power Plants	236,657	(0.5)	235,588	9.5	215,061
Residential	109,175	(2.0)	107,005	2.4	104,529
Commercial	84,920	8.3	92,002	4.6	87,943
<b>Total Metered Customers</b>	<b>2,129,171</b>	<b>2.1</b>	<b>2,173,330</b>	<b>4.2</b>	<b>2,085,147</b>
Rated Customers - Estimate	---	---	37	(17.8)	45
City Use, Line Loss, Cycle Billing	127,750	2.1	130,400	4.2	125,109
<b>Total Water Pumped</b>	<b>2,256,921</b>	<b>2.1</b>	<b>2,303,766</b>	<b>4.2</b>	<b>2,210,301</b>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - March 2014**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$192,171	5.1	\$201,984	11.9	\$180,429
Power Plants	30,164	0.3	30,257	10.4	27,412
Residential	130,994	(3.0)	127,081	7.7	118,048
Commercial	39,172	8.6	42,532	7.7	39,473
<b>Water Sales</b>	<b>392,501</b>	<b>2.4</b>	<b>401,854</b>	<b>10.0</b>	<b>365,362</b>
<b><u>Other Revenue</u></b>					
Penalty Revenue	683	7.2	732	16.6	628
Merchandise & Job Sales-Net	937	(44.7)	518	4.3X	97
Miscellaneous Revenue	2,006	64.4	3,298	57.6	2,092
<b>Total Other Revenue</b>	<b>3,626</b>	<b>25.4</b>	<b>4,548</b>	<b>61.4</b>	<b>2,817</b>
<b>Operating Revenue</b>	<b>396,127</b>	<b>2.6</b>	<b>406,402</b>	<b>10.4</b>	<b>368,179</b>
<b><u>Operating Expense</u></b>					
Operation	277,092	6.3	294,526	11.2	264,853
Maintenance	124,672	(5.7)	117,520	2.6X	32,989
Depreciation	60,090	0.1	60,159	14.9	52,340
<b>Total Operating Expense</b>	<b>461,854</b>	<b>2.2</b>	<b>472,205</b>	<b>34.8</b>	<b>350,182</b>
<b>Operating Income (Loss)</b>	<b>(65,727)</b>	<b>0.1</b>	<b>(65,803)</b>	<b>-4.7X</b>	<b>17,997</b>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	127	(69.3)	39	85.7	21
Interest Expense	(40,718)	(98.2)	(721)	7.8	(669)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(40,591)</b>	<b>(98.3)</b>	<b>(682)</b>	<b>5.2</b>	<b>(648)</b>
<b>Net Income (Loss) before Capital Contributions</b>	<b>(106,318)</b>	<b>(37.5)</b>	<b>(66,485)</b>	<b>-4.8X</b>	<b>17,349</b>
<b>Capital Contributions</b>	<b>29,124</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
<b>Change in Net Position</b>	<b>(77,194)</b>	<b>(13.9)</b>	<b>(66,485)</b>	<b>-4.8X</b>	<b>17,349</b>
<b>Beginning Net Position</b>	<b>15,625,479</b>		<b>15,645,478</b>		<b>14,180,956</b>
<b>Ending Net Position</b>	<b>\$15,548,285</b>		<b>\$15,578,993</b>		<b>\$14,198,305</b>
<b>Net Income (Loss) to Operating Revenue</b>	<b>(26.8)</b>		<b>(16.4)</b>		<b>4.7</b>
<b>Debt Service Coverage</b>	<b>0.86</b>		<b>(0.10)</b>		<b>23.44</b>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - March 2014**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$559,809	4.1	\$582,635	11.5	\$522,500
Power Plants	93,931	(3.3)	90,873	4.8	86,726
Residential	397,126	(1.1)	392,764	8.5	362,132
Commercial	<u>116,430</u>	10.1	<u>128,146</u>	12.3	<u>114,140</u>
Water Sales	<u>1,167,296</u>	2.3	<u>1,194,418</u>	10.0	<u>1,085,498</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	2,050	(34.6)	1,340	(1.3)	1,357
Merchandise & Job Sales-Net	2,984	(7.5)	2,759	3.5X	613
Miscellaneous Revenue	<u>3,606</u>	75.5	<u>6,328</u>	(33.5)	<u>9,520</u>
Total Other Revenue	<u>8,640</u>	20.7	<u>10,427</u>	(9.3)	<u>11,490</u>
Operating Revenue	<u>1,175,936</u>	2.5	<u>1,204,845</u>	9.8	<u>1,096,988</u>
<b><u>Operating Expense</u></b>					
Operation	839,316	3.5	868,698	11.6	778,468
Maintenance	210,021	(9.9)	189,175	56.0	121,236
Depreciation	<u>180,268</u>	0.1	<u>180,477</u>	14.9	<u>157,020</u>
Total Operating Expense	<u>1,229,605</u>	0.7	<u>1,238,350</u>	17.2	<u>1,056,724</u>
Operating Income (Loss)	<u>(53,669)</u>	(37.6)	<u>(33,505)</u>	-1.8X	<u>40,264</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	365	(73.4)	97	73.2	56
Interest Expense	<u>(41,969)</u>	(95.2)	<u>(2,033)</u>	1.3	<u>(2,007)</u>
Net Nonoperating Revenues (Expenses)	<u>(41,604)</u>	(95.3)	<u>(1,936)</u>	(0.8)	<u>(1,951)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>					
Contributions	(95,273)	(62.8)	(35,441)	-1.9X	38,313
Capital Contributions	<u>29,124</u>	---	<u>---</u>	-1.0X	<u>52,503</u>
Change in Net Position	(66,149)	(46.4)	(35,441)	-1.4X	90,816
Beginning Net Position	<u>15,614,434</u>		<u>15,614,434</u>		<u>14,107,489</u>
Ending Net Position	<u>\$15,548,285</u>		<u>\$15,578,993</u>		<u>\$14,198,305</u>
Net Income (Loss) to Operating Revenue	(8.1)		(2.9)		3.5
Debt Service Coverage	1.04		0.86		21.91

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**March 2014**

**ASSETS**

	<u>2014</u>	<u>2013</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$759,625	\$553,432
Receivables:		
Consumer Accounts	533,589	505,187
Interest	1	3
Inventories	338,932	271,273
Prepaid Expenses	32,084	50,488
	<u>1,664,231</u>	<u>1,380,383</u>
<b>Total Current Assets</b>		
	<u>1,664,231</u>	<u>1,380,383</u>
<b>Property and Equipment:</b>		
At Cost	26,740,385	25,024,386
Less Accumulated Depreciation	10,221,923	9,642,749
	<u>16,518,462</u>	<u>15,381,637</u>
<b>Net Property and Equipment</b>		
	<u>16,518,462</u>	<u>15,381,637</u>
<b>TOTAL ASSETS</b>	<u><u>\$18,182,693</u></u>	<u><u>\$16,762,020</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**March 2014**

**LIABILITIES AND NET POSITION**

	<u>2014</u>	<u>2013</u>
<b>Current Liabilities:</b>		
State Revolving Loan	\$29,000	\$28,000
Notes Payable to Electric Utility	650,000	---
Accrued Interest	2,900	2,985
Accounts Payable	642,278	107,383
Pension Provision	31,281	30,113
Health & Dental Insurance Provision	23,200	17,316
Intercompanies Payable	---	226
Retained Percentage on Contracts	---	9,749
Consumer Advances for Construction	227,702	1,116,021
Accrued Payroll	70,111	60,893
Accrued Vacation	107,534	101,561
Accrued Property Taxes	593	---
Miscellaneous Accrued Expenses	71,050	59,283
	<u>1,855,649</u>	<u>1,533,530</u>
<b>Total Current Liabilities</b>		
<b>Non-Current Liabilities:</b>		
State Revolving Loan	190,000	219,000
Health & Dental Insurance Provision	128,837	163,872
Post-Employment Health Benefit Provision	32,978	15,205
Consumer Advances for Construction	396,236	632,108
	<u>748,051</u>	<u>1,030,185</u>
<b>Total Non-Current Liabilities</b>		
<b>Net Position:</b>		
Net Investment in Capital Assets	15,025,524	13,386,508
Unrestricted	553,469	811,797
	<u>15,578,993</u>	<u>14,198,305</u>
<b>Total Net Position</b>		
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$18,182,693</u></u>	<u><u>\$16,762,020</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**March 2014**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Water sales	\$402,084	\$1,197,453
Miscellaneous sources	2,042	4,032
Cash paid to/for:		
Suppliers	(147,933)	(564,272)
Employees payroll, taxes and benefits	(159,186)	(521,935)
Net cash flows from operating activities	<u>97,007</u>	<u>115,278</u>
<b>Cash flows from capital and related financing activities:</b>		
Loan from electric utility	---	250,000
Loan from electric utility interest payments	---	(208)
Capital expenditures, net	(37,932)	(173,468)
Net cash flows from capital and related financing activities	<u>(37,932)</u>	<u>76,324</u>
<b>Cash flows from investing activities:</b>		
Interest received on investments	39	97
Net cash flows from investing activities	<u>39</u>	<u>97</u>
Net increase in cash and investments	<u>59,114</u>	<u>191,699</u>
Cash and investments at beginning of period	<u>700,511</u>	<u>567,926</u>
Cash and investments at end of period	<u><u>\$759,625</u></u>	<u><u>\$759,625</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**March 2014**

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating loss to net cash flows from operating activities		
Operating loss	(\$65,803)	(\$33,505)
Noncash item in operating income:		
Depreciation of utility plant	60,159	180,477
Changes in assets and liabilities:		
Consumer accounts receivable	923	5,893
Inventories	11,764	17,306
Prepaid and deferred expenses	5,586	(12,191)
Accounts payable	58,792	(111,770)
Pension provision	10,427	31,281
Health & dental insurance provision	1,635	(13,983)
Other post-employment benefit provision	834	2,500
Accrued payroll	5,924	25,927
Accrued vacation	1,793	12,354
Accrued property taxes	(329)	(197)
Miscellaneous accrued expenses	5,302	11,186
	<u>5,302</u>	<u>11,186</u>
Net cash flows from operating activities	<u>\$97,007</u>	<u>\$115,278</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - March 2014**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,524		\$2,418		\$2,053	
Operation Labor and Expenses	1,584		786		1,083	
Miscellaneous Expense	126		85		470	
Maintenance of Wells	30,000		34,596		---	
Maintenance of Supply Mains	252		674		29	
Depreciation	6,717		6,546		5,958	
<b>Total Source of Supply Expense</b>	<b>41,203</b>	<b>10.4</b>	<b>45,105</b>	<b>11.1</b>	<b>9,593</b>	<b>2.6</b>
 <b><u>Pumping</u></b>						
Operation Supervision	2,999		2,779		2,429	
Fuel or Power Purchased	60,500		69,042		58,092	
Pumping Labor and Expenses	3,718		5,363		2,078	
Miscellaneous Expense	216		264		502	
Maintenance of Structures	142		---		---	
Maintenance of Pumping Equipment	56,554		56,254		3,205	
Depreciation	5,498		5,670		5,498	
<b>Total Pumping Expense</b>	<b>129,627</b>	<b>32.7</b>	<b>139,372</b>	<b>34.3</b>	<b>71,804</b>	<b>19.5</b>
 <b><u>Water Treatment</u></b>						
Operation Supervision	2,924		2,814		2,453	
Chemicals	18,193		17,363		14,446	
Operation Labor and Expenses	13,297		14,487		15,474	
Miscellaneous Expense	2,393		1,488		1,545	
Maintenance of Structures	1,315		1,480		648	
Maintenance of Purification Equip.	2,235		1,116		4,645	
Depreciation	3,205		3,229		2,338	
<b>Total Water Treatment Expense</b>	<b>43,562</b>	<b>11.0</b>	<b>41,977</b>	<b>10.3</b>	<b>41,549</b>	<b>11.3</b>
 <b><u>Distribution</u></b>						
Operation Supervision	2,962		2,824		2,448	
Storage Facilities Expense	3,780		4,486		4,016	
Trans. & Distr. Lines Expense	2,233		2,362		5,834	
Meter Expense	10,447		9,944		14,262	
Consumer Installation Expense	5,455		3,676		3,476	
Miscellaneous Expense	10,214		16,109		12,013	
Vehicle Expense	4,867		5,248		4,108	
Maintenance:						
Supervision	4,700		4,580		4,122	
Structures	145		319		20	
Reservoirs and Standpipes	541		1,505		572	
Mains	10,626		4,980		10,665	
Valves	4,575		1,069		2,107	
Meters	4,583		2,202		381	
Hydrants	1,936		2,551		2,245	
Miscellaneous Plant	3,097		2,768		2,398	
Vacation, Holiday, Sick Leave	9,840		13,354		13,384	
Depreciation	32,396		32,462		31,035	
<b>Total Distribution Expense</b>	<b>\$112,397</b>	<b>28.4</b>	<b>\$110,439</b>	<b>27.2</b>	<b>\$113,086</b>	<b>30.7</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - March 2014**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$7,491		\$7,681		\$6,875	
Operation Labor and Expenses	5,038		2,681		4,513	
Miscellaneous Expense	318		206		1,209	
Maintenance of Wells	30,000		34,596		129	
Maintenance of Supply Mains	755		5,564		4,287	
Depreciation	20,151		19,638		17,874	
<b>Total Source of Supply Expense</b>	<b>63,753</b>	<b>5.4</b>	<b>70,366</b>	<b>5.8</b>	<b>34,887</b>	<b>3.2</b>
 <b><u>Pumping</u></b>						
Operation Supervision	8,769		8,777		7,987	
Fuel or Power Purchased	176,400		199,477		165,852	
Pumping Labor and Expenses	10,932		13,101		8,301	
Miscellaneous Expense	649		793		1,088	
Maintenance of Structures	425		120		49	
Maintenance of Pumping Equipment	68,570		61,268		11,373	
Depreciation	16,493		17,010		16,494	
<b>Total Pumping Expense</b>	<b>282,238</b>	<b>24.0</b>	<b>300,546</b>	<b>24.9</b>	<b>211,144</b>	<b>19.2</b>
 <b><u>Water Treatment</u></b>						
Operation Supervision	8,738		8,865		8,067	
Chemicals	54,579		47,158		43,557	
Operation Labor and Expenses	42,813		44,003		42,837	
Miscellaneous Expense	7,983		6,130		4,192	
Maintenance of Structures	2,896		2,068		8,335	
Maintenance of Purification Equip.	6,227		6,688		12,193	
Depreciation	9,615		9,687		7,014	
<b>Total Water Treatment Expense</b>	<b>132,851</b>	<b>11.3</b>	<b>124,599</b>	<b>10.3</b>	<b>126,195</b>	<b>11.5</b>
 <b><u>Distribution</u></b>						
Operation Supervision	8,746		8,850		8,033	
Storage Facilities Expense	11,471		13,588		11,915	
Trans. & Distr. Lines Expense	13,202		5,833		14,175	
Meter Expense	30,220		31,604		34,029	
Consumer Installation Expense	15,321		11,668		10,551	
Miscellaneous Expense	30,456		49,354		33,848	
Vehicle Expense	14,780		16,070		11,560	
Maintenance:						
Supervision	13,727		14,085		13,118	
Structures	434		1,686		449	
Reservoirs and Standpipes	539		1,670		1,016	
Mains	33,597		31,893		30,971	
Valves	13,726		4,068		13,650	
Meters	14,047		4,477		3,457	
Hydrants	5,990		4,255		6,919	
Miscellaneous Plant	9,289		7,376		9,804	
Vacation, Holiday, Sick Leave	33,814		42,930		42,925	
Depreciation	97,187		97,386		93,105	
<b>Total Distribution Expense</b>	<b>\$346,546</b>	<b>29.5</b>	<b>\$346,793</b>	<b>28.8</b>	<b>\$339,525</b>	<b>31.0</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - March 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$1,675</u>	0.4	<u>\$1,157</u>	0.3	<u>\$1,996</u>	0.5
<b><u>Consumer Accounts</u></b>						
Supervision	1,267		1,428		1,054	
Meter Reading Expense	3,672		4,111		3,993	
Consumer Records and Collection	13,776		13,603		11,671	
Uncollectible Accounts Expense	735		735		569	
Vacation, Holiday, Sick Leave	<u>1,630</u>		<u>1,549</u>		<u>2,127</u>	
Total Consumer Accounts Expense	<u>21,080</u>	5.3	<u>21,426</u>	5.3	<u>19,414</u>	5.3
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	18,367		17,044		14,167	
Office Supplies and Expenses	1,789		1,678		1,236	
Outside Services Employed	3,547		1,854		316	
Property Insurance	1,617		1,560		971	
Casualty Ins, Injuries & Damages	3,886		6,381		2,978	
Employee Pensions and Benefits	49,143		47,960		45,932	
Fringe Benefits Charged to Constr.	(2,449)		(2,268)		(1,614)	
Miscellaneous General Expense	12,068		14,153		10,944	
Rents	5,746		5,746		5,579	
Maintenance of General Plant	3,971		3,426		1,952	
Vacation, Holiday, Sick Leave	2,351		2,943		2,768	
Depreciation	<u>12,274</u>		<u>12,252</u>		<u>7,511</u>	
Total Administrative and General	<u>112,310</u>	28.4	<u>112,729</u>	27.7	<u>92,740</u>	25.2
Total Operating Expense	<u>\$461,854</u>		<u>\$472,205</u>		<u>\$350,182</u>	
Percent to Operating Revenue		116.6		116.2		95.1

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - March 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	\$6,650	0.6	\$2,715	0.2	\$2,880	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	3,754		4,215		3,811	
Meter Reading Expense	11,072		13,929		12,325	
Customer Records and Collection	41,297		38,866		37,417	
Uncollectible Accounts Expense	2,205		2,205		1,707	
Vacation, Holiday, Sick Leave	5,180		5,866		6,793	
<b>Total Consumer Accounts Expense</b>	<b>63,508</b>	<b>5.4</b>	<b>65,081</b>	<b>5.4</b>	<b>62,053</b>	<b>5.7</b>
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	55,107		56,550		42,921	
Office Supplies and Expenses	5,531		4,709		4,530	
Outside Services Employed	11,278		12,132		4,212	
Property Insurance	4,852		4,679		2,914	
Casualty Ins, Injuries & Damages	11,818		13,901		6,703	
Employee Pensions and Benefits	148,976		143,879		139,781	
Fringe Benefits Charged to Constr.	(5,874)		(5,612)		(3,677)	
Miscellaneous General Expense	30,361		25,782		28,643	
Rents	17,239		17,239		16,737	
Maintenance of General Plant	9,799		9,361		5,486	
Vacation, Holiday, Sick Leave	8,150		8,874		9,257	
Depreciation	36,822		36,756		22,533	
<b>Total Administrative and General</b>	<b>334,059</b>	<b>28.4</b>	<b>328,250</b>	<b>27.2</b>	<b>280,040</b>	<b>25.5</b>
<b>Total Operating Expense</b>	<b>\$1,229,605</b>		<b>\$1,238,350</b>		<b>\$1,056,724</b>	
<b>Percent to Operating Revenue</b>		<b>104.6</b>		<b>102.8</b>		<b>96.3</b>

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - March 2014**

	<u>2014</u>		<u>2013</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.494	0.524	0.476	0.505
Cost Per 1,000 Gallons	<u>0.581</u>	<u>0.616</u>	<u>0.456</u>	<u>0.484</u>
Margin	<u>(0.087)</u>	<u>(0.092)</u>	<u>0.020</u>	<u>0.021</u>
	<u>2014</u>		<u>2013</u>	
Maximum Daily Water Pumped (1,000 gallons)	29,300		27,310	
Date of Maximum	03/31		03/28	

**Calendar Year-to-Date**

	<u>2014</u>		<u>2013</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.518	0.550	0.491	0.521
Cost Per 1,000 Gallons	<u>0.538</u>	<u>0.570</u>	<u>0.478</u>	<u>0.507</u>
Margin	<u>(0.019)</u>	<u>(0.020)</u>	<u>0.013</u>	<u>0.014</u>
	<u>2014</u>		<u>2013</u>	
Maximum Daily Water Pumped (1,000 gallons)	29,300		27,310	
Date of Maximum	03/31		03/28	

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,563	8,580
Commercial	<u>1,067</u>	<u>1,089</u>
<b>Total</b>	<u><u>9,634</u></u>	<u><u>9,673</u></u>