



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3840
(563) 262-4141
Fax (563) 262-4142

COMMUNITY DEVELOPMENT

MEMORANDUM

**Planning,
Zoning,
Building Safety,
Construction Inspection Services,
Public Health,
Housing Inspections,
Code Enforcement**

To: Mayor and City Council Members
Cc: Gregg Mandsager, City Administrator
From: Steven Boka, Director of Community Development
Date: February 18, 2014
Re: Revitalization Tax Abatement Applications

INTRODUCTION: On May 13, 2013, The City Council adopted the 2013 Muscatine Housing Urban Revitalization Area and Plan.

BACKGROUND: The 2013 Muscatine Housing Urban Revitalization Area and Plan that was adopted by the City Council extends tax abatement to eligible properties located within designated areas of the city. Property Owners are required to submit an application for City Council consideration and approval. Upon approval of the Council, applications are forwarded to the Muscatine County Assessor who makes the final determination of the assessed valuation of the improvements to the property. Once the final assessed valuation is determined to meet the Plan requirements, the improvements are granted tax abatement as provided under the program.

RECOMMENDATION/RATIONALE: It is recommended that the attached applications be accepted and approved by the City council and that they be forwarded to the Muscatine County Assessor, as required.

BACKUP INFORMATION:

1. Applications

APPLICATION FOR
REVITALIZATION PROPERTY TAX ABATEMENT

Property Owner: SARGENT, PHILLIP & KRIS

Address: 3314 ANASTASIA PL.
MUSCATINE, IA 52761

Revitalization Area Name: RIVERBEND 6TH ADDITION

1. Description of Improvements

NEW CONSTRUCTION WITH FINISHED BASEMENT
BLDG PERMIT NO. 25225. ISSUED 7/19/12

2. Are you requesting Historic District Tax Abatement?

Yes _____ No X

If yes, please attach a letter of support from the Historic Preservation Commission.

3. January 1, 2012, Assessed Value: \$ 0.00

4. Cost of Improvements: \$ _____

5. Estimated or Actual Completion Date: 10/10/13

6. Name and Addresses of Tenants Who May be Relocated:

N/A

The undersigned swears that the information presented on this application and any accompanying documents is true, correct, and complete to the best of their knowledge.

1/25/14
Date

P. D. C.
Applicant

Title

Approved by City Council on _____, 201 .

City Clerk

APPLICATION FOR
REVITALIZATION PROPERTY TAX ABATEMENT

Property Owner: TOWNE & COUNTRY RIVERBEND LLC

Address: 3200 ANASTASIA PLACE
MUSCATINE, IA 52761

Revitalization Area Name: RIVERBEND 6TH ADDITION

1. Description of Improvements

NEW HOME CONSTRUCTION
BLOG PERMIT ISSUED 2/13/13 No. 25413

2. Are you requesting Historic District Tax Abatement?

Yes _____ No X

If yes, please attach a letter of support from the Historic Preservation Commission.

3. January 1, 201 13, Assessed Value: \$ 15,970.00

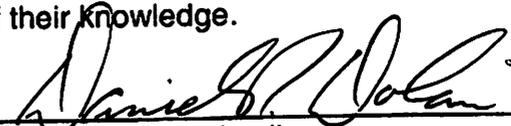
4. Cost of Improvements: \$ 200,000.00 +

5. Estimated or Actual Completion Date: 2013

6. Name and Addresses of Tenants Who May be Relocated: NA

The undersigned swears that the information presented on this application and any accompanying documents is true, correct, and complete to the best of their knowledge.

January 29, 2014
Date


Applicant

Owner
Title

Approved by City Council on

_____, 201____.

City Clerk